

25 February 2020

Dean Litis
Principal Adviser, Listing Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
Melbourne VIC 3000

By email only: Dean.Litis@asx.com.au
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Dear Dean,

UPDATE ON VOLUNTARY SUSPENSION

We refer to the letter of 3 February 2020 from LatAm Autos Limited (ASX: **LAA**) (the **Company**) requesting voluntary suspension of the Company's ordinary shares and options, pending an announcement to the market regarding a corporate restructure and capital raising (**stated purpose**).

We also refer to the update on voluntary suspension letter of 18 February 2020 notifying continuation of the suspension and that the Company had expected for an announcement to be made on 25 February 2020.

The Company now expects to make an announcement to the market in relation to the stated purpose by Thursday, 27 February 2020, and confirms its request that the suspension continue until the announcement is made.

The Company is not aware of any reason why the suspension should not continue.

Please contact me if you require any further information concerning this matter.

Yours sincerely,



Melanie Leydin
Company Secretary
LatAm Autos Limited