

17 April 2020

Despatch of Rights Offer Prospectus and Entitlement and Acceptance Form

Melbourne – 17 April 2020: As announced on 26 February 2020 and pursuant to the Prospectus lodged on 7 April 2020, LatAm Autos Limited (ASX: LAA) (**LAA** or the **Company**) is undertaking a pro-rata, non-renounceable offer of two (2) new shares for every seven (7) shares held by eligible shareholders at the record date at an issue price of 3 cents (\$0.03) per new share to raise approximately \$5.1 million before issue costs (**Rights Offer**).

The Rights Offer is now open, and is due to close at 5.00pm (Melbourne time) on Tuesday, 28 April 2020 (unless extended).

The Company confirms that the Rights Offer Prospectus dated 7 April 2020 (and lodged with ASIC and given to ASX on that date), setting out the terms and conditions of the Rights Offer together with the personalised Entitlement and Acceptance Form has today been despatched to eligible shareholders.

-Ends-

For and on Behalf of the Board of Directors and for further information, please contact:

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About LatAm Autos (ASX: LAA)

LatAm Autos is a leading online car transaction market place with operations in Mexico, Ecuador and Peru. LatAm Autos is capitalising on the shift of automotive classifieds advertising to online channels, whilst providing ancillary services to car buyers such as finance, insurance and car tracking technology through its Motorfy brand. For more information on LatAm Autos, please visit its website: www.latamautos.com.