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16 July 2020

<u>CHANGES TO PRELIMINARY FINAL REPORT – APPENDIX 4E</u>

Merchant House International Limited advises that as a result of the finalisation and lodgement of the 31 March 2020 audited financial statements, the Directors set out below a reconciliation of the total comprehensive loss for the year to 31 March 2020 presented in the Preliminary Final Report (Appendix 4E - lodged with the ASX on 28 May 2020) to the audit financial statements released today.

	Note	Total Comprehensive Loss for the Year \$'000
1 17		(1)
Appendix 4E		(1,277)
Impairment Loss	1	(5,341)
Other		(339)
Audited Financial Statements		(6,957)

Note 1

As at 31 March 2020, the Group undertook an impairment assessment on its investment in Tianxing and concluded that due to sustained losses and challenging business outlook, the recoverability of the carrying amount was uncertain. Consequently, an impairment charge of \$5.34 million has been recognised in the financial report.

Yours faithfully

MERCHANT HOUSE INTERNATIONAL LIMITED

This announcement was authorised for issue by the Company Secretary of Merchant House International Limited.

DAVID MCARTHURCompany Secretary

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