

VIRGIN AUSTRALIA HOLDING LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (ASX:VAH): TRANSFER OF SHARES AND DELISTING

16 November 2020: The Deed Administrators of Virgin Australia Holdings Limited (Subject to Deed of Company Arrangement) (**VAH**) refer to their previous announcements regarding the deed of company arrangement entered into by VAH and others on 25 September 2020 (**VAH DOCA**) and the orders made by the Federal Court of Australia on 10 November 2020 granting the Deed Administrators leave to transfer all issued shares in VAH to Bain Capital or its nominee pursuant to section 444GA of the *Corporations Act 2001* (Cth) (**444GA Order**).

Effectuation of the VAH DOCA is scheduled to occur on 17 November 2020 (**Completion**).

As part of the implementation steps to be undertaken prior to Completion, the Deed Administrators will transfer all of the issued share capital of VAH to Bain Capital or its nominee in accordance with the 444GA Order and the VAH DOCA. VAH has also requested that it be removed from the official list of the ASX from close of trading on the date of Completion.

ENDS

This announcement was approved for release by Vaughan Strawbridge, Administrator Deloitte.

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