

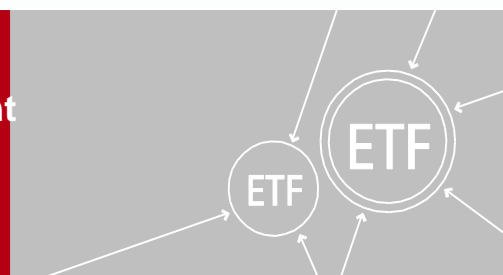
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Vanguard

Updated Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

4 January 2021



Vanguard Investments Australia Ltd is pleased to announce the following updated estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Fixed Interest Index ETF	VAF	41.5627
Vanguard Australian Shares High Yield ETF	VHY	42.8975
Vanguard MSCI Index International Shares ETF	VGS	40.3359
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	25.9189
Vanguard MSCI International Small Companies Index ETF	VISM	85.8767
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	305.1337

Distribution Timetable

EVENT	DATE
Ex Distribution Date	04 JAN 2021
Record Date	05 JAN 2021
Payment Date	19 JAN 2021

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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