

# ASX Release



10 May 2022

## **AMPOL COMPLETES ACQUISITION OF Z ENERGY**

Ampol Limited (ASX:ALD) (Ampol) confirms today that the Scheme of Arrangement (Scheme) to acquire Z Energy Limited (Z Energy) has become unconditional, so all shares in Z Energy have been transferred to Ampol's wholly owned subsidiary Ampol Holdings NZ Limited. Holders of Z shares as at 7:00pm (New Zealand time) on the Record Date of 3 May 2022 will receive direct credit payments from Link Market Services on or about 10 May 2022.

### **Benefits to New Zealand**

Recognising Z Energy's important role in New Zealand, Ampol has committed to invest a total of NZ\$125 million from FY 2023 to FY 2028 to support New Zealand's energy transition, including through investment in e-mobility solutions, infrastructure to support the distribution of biofuels and other terminal infrastructure. The transport fuels and convenience industry will further benefit from the establishment of a cadet and graduate program to develop and grow Z Energy's pipeline of future talent, creating approximately 35 roles over the first five years of the program. In addition, Z Energy will have access to Ampol's extensive integrated supply chain, trading and shipping capabilities and well-located infrastructure, supporting New Zealand's fuel security.

### **Chairman's Comments**

Steven Gregg, Chairman, said: "The completion of the Z Energy acquisition is an important step in our international growth strategy while we maintain our commitment to capital discipline. We thank the Z Energy Board and leadership team for their commitment to work together to complete the transaction, and the Z Energy shareholders for their support."

### **CEO Comments**

Matt Halliday, Managing Director and CEO, said: "The combination of Ampol and Z Energy will bring considerable benefits to New Zealand while maintaining Z Energy's unique position as the leading fuel and convenience provider in New Zealand. Z Energy provides the platform for Ampol to grow its presence in the New Zealand market providing additional value for Ampol's shareholders. We welcome the Z Energy team to Ampol."

**Authorised for release by:** the Chairman of Ampol Limited.

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