

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------|
| Name of entity | AVJennings Limited |
| ABN | 44 004 327 771 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------|
| Name of Director | Philip Kearns |
| Date of last notice | 9 March 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--|
| Direct or indirect interest | 1. Direct interest 25,000 Ordinary shares 2. Indirect interest 461,141 Performance Rights |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect interest in Performance Rights held by Pacific Custodians Pty Limited as Trustee of AVJennings' LTI Rights Plan |
| Date of change | 29 September 2022 |
| No. of securities held prior to change | 1. Direct interest 25,000 Ordinary shares 2. Indirect interest 461,141 Performance Rights |
| Class | Ordinary Shares and Performance Rights |
| Number acquired | 1. Nil 2. Indirect interest 1,174,076 Performance Rights |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Number disposed | <ol style="list-style-type: none"> 1. Nil 2. Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | <ol style="list-style-type: none"> 1. Nil 2. Grant of Performance Rights |
| No. of securities held after change | <ol style="list-style-type: none"> 1. Direct interest in 25,000 Ordinary shares 2. Indirect interest 1,635,217 Performance Rights |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <ol style="list-style-type: none"> 1. Nil 2. Grant of Performance Rights under AVJ Equity Incentive Plan, subject to vesting conditions |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.