

19 October 2022



Market Announcement

Contract Updates

MACA Limited ('MACA') (ASX:MLD) is pleased to announce that MACA Civil Pty Ltd ('MACA Civil') and partners Acciona Construction Australia and AECOM have been selected as the Preferred Proponent to proceed to the Final Proposal Phase for the North East Link Program, North Package, in Melbourne Victoria.

The North Package is one of five main packages which make up the North East Link Program (NELP) with the other packages delivering a central tunnel package as well as a connection and upgrade to the Eastern Freeway. Subject to the outcome of the Final Proposal Phase, NELP, Acciona, MACA Civil and AECOM will ultimately form an Alliance to deliver the north package works which comprises the design and construction of the North East Link between the M80-Plenty Rd interchange and the north tunnel entrance at Watsonia. Acciona and MACA Civil will form an unincorporated joint venture to deliver the construction works, MACA Civil will have a 15% share in the joint venture.

As Preferred Proponent our team will now work with NELP, as well as Project and Community Stakeholders, to develop the Project Proposal and commence activities such as critical design, site investigation, utilities identification, methodologies, works schedule, procurement strategy and the development of a Target Outturn Cost. The Final proposal Phase will now commence and, subject to acceptance of the Project Proposal which will be developed in this phase, the Alliance is anticipated to complete the works in 2028.

North East Link (NEL) will provide a safe and efficient freeway connection for more than 135,000 vehicles a day, taking 15,000 trucks off busy residential roads in the north east of greater Melbourne each day. It will also enhance access to major suburban businesses and employment centres, improve orbital road connectivity across Melbourne and boost the capacity of the city's freight network.

The North East Link Program is a major infrastructure project which will ultimately provide improved access, amenity and safety for households, businesses, public transport and communities. During delivery, the project works will provide opportunities for thousands of people and maximise opportunities to support Victorian State Government policies and frameworks in Social Procurement, Local Jobs First, Recycle First and the Building Equity Policy.



Market Announcement

MACA Limited CEO David Greig said “This is a significant project opportunity for our construction subsidiary MACA Civil Pty Ltd and we are proud to join NELP, Acciona and AECOM in entering the next stage of the procurement process and working towards the delivery of one of the largest infrastructure projects ever undertaken in the state of Victoria”.

MACA Civil Executive General Manager Civil & Infrastructure Mark Davidovic said “the prospect of delivering this significant Victorian Infrastructure Project and partnering with NELP, Acciona and AECOM in the next phase is highly attractive for our Victorian Team. We look forward to the next phase and continuing our reputational growth in Victoria and being part of this exciting Project.”

This ASX announcement has been authorised for release by the Board of MACA Limited.

For further information please contact:

David Greig

Chief Executive Officer
MACA Limited
(08) 6242 2600

Peter Gilford

CFO & Company Secretary
MACA Limited
(08) 6242 2600

ENDS

About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.