

5 January 2023

Conditions Precedent to Farm-In Agreement for Canegrass Tenements Completed

Flinders Mines Limited (ASX:FMS) (**Flinders** or the **Company**) is pleased to advise that the necessary conditions precedent to the Canegrass Farm-in Agreement announced on 30 November 2022 have now been completed.

The Farm-in Agreement is now effective, and exploration work plans for the Canegrass Project (**Project**) will now be developed and executed by the Farm-in counterparty, Viking Critical Minerals Pty Ltd, a wholly owned subsidiary of Viking Mines Limited (ASX:VKA). Exploration developments will continue to be reported by Flinders in its Quarterly Activity Reports, and Flinders looks forward to working with Viking Mines to progress the Project.

-ENDS-

Authorised by:
Board of Flinders Mines Limited

For further information please contact:

Investors and Shareholders

Andrew Whitehead
General Manager – AWhitehead@flindersmines.com

About Flinders Mines Limited

Flinders Mines Limited is an ASX-listed (ASX: FMS) exploration and development company focused on the commercialisation of the Pilbara Iron Ore Project (**PIOP**). The PIOP is located approximately 70km from Tom Price in Western Australia's iron ore-rich Pilbara region.