



ASX ANNOUNCEMENT

21 February 2023

M8 Sustainable Limited (Administrators Appointed) - Withdrawal of intention to make an unsolicited proportional off-market takeover bid from Adroit Capital Group ESG Pty Ltd

On 24 January 2023, M8 Sustainable Limited announced to ASX that it had received a notice from Adroit Capital Group ESG Pty Ltd (**Adroit**) (**Notice**) of its intention to make an unsolicited all cash proportional off market takeover bid to acquire 1 out of every 5 ordinary shares of M8 Sustainable Limited not currently owned by Adroit or its associates (**Offer**).

On 13 February 2023, Jonathan Henry, Rob Kirman and Rob Brauer (**Administrators**) were appointed Voluntary Administrators of M8 Sustainable Limited (Administrators Appointed).

The Administrators have received written notification from Adroit that, given the appointment of the Administrators amounted to a prescribed occurrence for the purposes of the Notice and the Offer, Adroit will not be proceeding with the Offer and that both the Offer and the Notice have been withdrawn.

Contact details and further information

Information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com) and the M8S website (www.m8sustainable.com.au).

For all further enquiries please contact:

Antoine Cleuet
McGrathNicol
T +61 8 6363 7635
E acleuet@mcgrathnicol.com