

Additional Information to the Annual Report & Accounts 2022, released on 30 March 2023.

Metal Tiger plc

This information includes Information required by the Australian Securities Exchange Limited Listing Rules and not disclosed in the Annual Report as at 31 December 2022.

Date and place of Incorporation, and Application of Takeover Provisions

- a) The Company was incorporated in England on 6 April 2001, originally as Capcon Holdings plc, with a name change to Brady Exploration plc on 26 October 2011 and finally to its name Metal Tiger plc on 16 June 2014.
- b) The Company is not subject to Chapters 6,6A, 6B and 6C of the Australian Corporations Act dealing with the acquisition of shares (including substantial shareholdings and takeovers).
- c) As a public company incorporated in England and Wales, Metal Tiger plc is subject to the City Code on Takeovers and Mergers (the Code). Subject to certain exceptions and limitations, a mandatory offer is required to be made under Rule 9 of the Code broadly where, whilst still listed on the AIM market, after which the provisions of the Code, will in certain circumstances fall away.
 - a. a bidder and any persons acting in concert with it acquire shares carrying 30% or more of the voting rights of a target company; or
 - b. if a bidder, together with any concert parties, increases its holding where its holding is not less than 30% but more than 50% of the voting rights.

Rule 9 requires a mandatory offer to be made in cash and at the highest price paid by the bidder (or any person acting in concert with it) for any interest in shares of the relevant class during the 12 months prior to the announcement for the offer.

In addition, save in certain specified circumstances, rule 5 of the code imposes restrictions on acquisitions which increase a person's total number of voting rights in Metal Tiger plc (when aggregated with those of his concert parties, having an interest in 30% or more of such voting rights, acquires more voting rights up to (and including) a total of 50%.

Where a bidder obtains acceptances of at least 90% of the shares subject to a takeover offer (which excludes any shares held by it or its concert parties) and acceptances of at least 90% of the voting rights carried by the shares subject to the offer, it can require the remaining shareholders who have not accepted the offer to sell their shares on the terms of the offer.

Shareholder Information

The Shareholder information set out below was applicable as at **29 March 2023**

Class of shares and voting rights

- a) at meeting of members or classes of members each member entitled to vote may vote in person or by proxy or attorney; and
- b) on a show of hands every person present who is a member has one vote, and on a poll every person present in person or by proxy or attorney has one vote for each Ordinary Share held.

On-market buy-back

There is no current on-market buy back.

Distribution of equity securities (ordinary shares and CDI's)

Distribution ranges	Number of holders
1 - 1,000	33
1,001- 5,000	25
5,001 - 10,000	12
10,001-100,000	84
100,001 and over	82
Total	236

Category (number of shares/CDI's)

The number of Australian shareholders (CDI holders) holding less than a marketable parcel is 29.

The minimum marketable parcel size is deemed 10,000 CDIs.

Category (number of unlisted options/warrants)

Distribution ranges	Number of holders
1 - 1,000	-
1,001- 5,000	-
5,001 - 10,000	-
10,001-100,000	-
100,001 and over	34
Total	34

Substantial holders

The ultimate beneficial substantial holders as of **29 March 2023** are unchanged from those disclosed in the Annual Report (page 34 under the sub-heading Significant Shareholders).

Twenty largest shareholders (Ordinary Shares and CDI's) as at 29 March 2023 as determined by the Register, without reference to ultimate beneficial shareholding

Name	Number of shares held	Percentage of shares held
CITICORP NOMINEES LIMITED	20,517,578	12.1%
INTERACTIVE INVESTOR SERVICES	12,346,655	7.3%
HARGREAVES LANSDOWN (NOMINEES)	10,980,317	6.5%
INTERACTIVE INVESTOR SERVICES	10,188,611	6.0%
JIM NOMINEES LIMITED	10,149,523	6.0%
HARGREAVES LANSDOWN (NOMINEES)	9,075,673	5.4%
VIDACOS NOMINEES LIMITED	7,350,571	4.3%
HARGREAVES LANSDOWN (NOMINEES)	7,161,097	4.2%
MR MICHAEL PAUL JOSEPH	7,141,433	4.2%
TERRENCE RONALD GRAMMER	6,966,500	4.1%
INTERACTIVE INVESTOR SERVICES	5,889,988	3.5%
LAWSHARE NOMINEES LIMITED	4,873,731	2.9%
BARCLAYS DIRECT INVESTING NOMINEES	4,373,378	2.6%
AURORA NOMINEES LIMITED	4,309,541	2.5%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,054,054	2.4%
COBRE LIMITED	2,702,703	1.6%
BNP PARIBAS NOMS PTY LTD	2,511,600	1.5%
LAWSHARE NOMINEES LIMITED	2,018,505	1.2%
PEEL HUNT HOLDINGS LIMITED	1,784,948	1.1%
HSBC CLIENT HOLDINGS NOMINEE (UK)	1,552,950	0.9%
Total	135,949,356	80.2%

Listed Options/Warrants as of 29 March 2023

There are no listed options/warrants.

Unlisted Option/ Warrants as of 29 March 2023

Warrant/Option holders – Exercise price- Type (o/w)	Expiry date	Number of holders	Number of options/warrants	Percentage of Total options/warrants
Exercise price A\$0.555 (w)	19 August 2024	2	1,000,000	6.5%
Exercise price 60p (o)	22 May 2025	4	2,100,000	13.7%
Exercise price 35p (o)	20 July 2023	7	3,050,000	19.9%
Exercise price 45p (o)	20 July 2024	7	4,500,000	29.3%
Exercise price 27.5p (o)	30 June 2028	7	2,800,000	18.2%
Exercise price 27.5p (o)	30 June 2023	7	1,900,000	12.4%
Total		34	15,350,000	100%

Securities held on Escrow.

No shares or CDIs are held in escrow.

Stock exchanges

Metal Tiger plc shares are dual listed on the AIM market and the Australian Stock Exchange. On the ASX they are traded as CDI's. The cancellation of its admission to the AIM market will occur on **31 March 2023**, from which time the only market it will be listed on is the Australian Stock Exchange.