

TAKEOVER UPDATE

New Century Resources Limited (**ASX: NCZ**) (**New Century**) and Sibanye Resources Australia Pty Ltd (**Sibanye Australia**) refer to Sibanye Australia's releases to ASX on 30 March 2023 and 11 April 2023 in connection with Sibanye Australia's off-market takeover bid to acquire all of the shares in New Century (**Offer**).

As set out in Sibanye Australia's releases to ASX:

- Sibanye Australia commenced the process of compulsory acquisition in respect of the remaining shares in New Century on 30 March 2023; and
- the Offer is currently scheduled to close on 15 May 2023.

Sibanye Australia now intends to complete the compulsory acquisition procedure in respect of the remaining shares in New Century in accordance with the timetable set out in the *Corporations Act 2001* (Cth). Accordingly, all remaining shares in New Century that have not been validly accepted into the Offer by 7.00pm (Sydney time) on Tuesday, 2 May 2023, will be compulsorily acquired by Sibanye Australia. Compulsory acquisition will be on the same terms as those offered by Sibanye Australia under the Offer, which means that remaining shareholders will receive \$1.10 cash per New Century share. New Century will shortly send a letter to remaining shareholders advising how to claim that consideration.

From Wednesday, 3 May 2023 the Offer acceptance facility (including through CHESS) will be closed.

This announcement is approved for release by the Board of New Century and by Sibanye Australia.

About New Century Resources Limited

Established in 2017, New Century is an Australian base metal producer with significant zinc assets and a brownfield copper development project. New Century is a top-15 global and top-five domestic zinc producer, operating Australia's largest hydraulic mine at the Century Mine in Queensland; extracting, processing, and marketing zinc recovered from historical tailings. New Century is progressing life extension opportunities at Century and studying the potential to restart copper production at the historically significant Mt Lyell Copper Mine in Tasmania. New Century is also pursuing opportunities with industry peers to reprocess and rehabilitate contemporary and historical mineralised waste assets at operational and legacy mine sites. New Century is a subsidiary of the Sibanye-Stillwater Group.

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