

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MMA Offshore Limited (ASX: MRM)

ACN/ARSN ACN: 083 185 693

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 29/05/2023

The previous notice was given to the company on 18/04/2023

The previous notice was dated 18/04/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	28,702,724	7.80%	33,520,020	9.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 31/05/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group


Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  _____

Date: 31/05/2023

ANNEXURE B

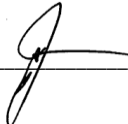
3. Changes in relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
20/04/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,769.80	Ordinary shares	1,565	1,565
20/04/23	WAM Active Limited	On market purchase	-3,553.17	Ordinary shares	3,142	3,142
20/04/23	WAM Capital Limited	On market purchase	-51,220.17	Ordinary shares	45,293	45,293
21/04/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,813.93	Ordinary shares	1,575	1,575
21/04/23	WAM Active Limited	On market purchase	-3,640.51	Ordinary shares	3,161	3,161
21/04/23	WAM Capital Limited	On market purchase	-52,484.00	Ordinary shares	45,571	45,571
21/04/23	WAM Microcap Limited	On market purchase	-18,086.25	Ordinary shares	15,704	15,704
24/04/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,898.02	Ordinary shares	5,946	5,946
24/04/23	WAM Active Limited	On market purchase	-4,524.44	Ordinary shares	3,900	3,900
24/04/23	WAM Capital Limited	On market purchase	-191,984.45	Ordinary shares	165,488	165,488
26/04/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-19,776.15	Ordinary shares	16,956	16,956
26/04/23	WAM Active Limited	On market purchase	-12,971.83	Ordinary shares	11,122	11,122
26/04/23	WAM Capital Limited	On market purchase	-550,412.66	Ordinary shares	471,922	471,922
27/04/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,929.61	Ordinary shares	5,087	5,087
27/04/23	WAM Active Limited	On market purchase	-3,889.74	Ordinary shares	3,337	3,337
27/04/23	WAM Capital Limited	On market purchase	-165,026.76	Ordinary shares	141,576	141,576
03/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,651.11	Ordinary shares	1,417	1,417
03/05/23	WAM Active Limited	On market purchase	-2,300.14	Ordinary shares	1,974	1,974
03/05/23	WAM Capital Limited	On market purchase	-45,659.13	Ordinary shares	39,185	39,185
04/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-13,924.41	Ordinary shares	12,190	12,190
04/05/23	WAM Active Limited	On market purchase	-21,624.53	Ordinary shares	18,931	18,931
04/05/23	WAM Capital Limited	On market purchase	-429,844.01	Ordinary shares	376,303	376,303
05/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,007.42	Ordinary shares	7,821	7,821
05/05/23	WAM Active Limited	On market purchase	-13,986.21	Ordinary shares	12,144	12,144
05/05/23	WAM Capital Limited	On market purchase	-278,030.06	Ordinary shares	241,409	241,409
11/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,363.45	Ordinary shares	3,043	3,043
11/05/23	WAM Active Limited	On market purchase	-6,535.69	Ordinary shares	5,913	5,913
11/05/23	WAM Capital Limited	On market purchase	-97,388.65	Ordinary shares	88,110	88,110
12/05/23	WAM Microcap Limited	On market purchase	-131,785.08	Ordinary shares	120,000	120,000
15/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,603.37	Ordinary shares	2,420	2,420
15/05/23	WAM Active Limited	On market purchase	-5,058.28	Ordinary shares	4,702	4,702
15/05/23	WAM Capital Limited	On market purchase	-75,369.67	Ordinary shares	70,061	70,061
15/05/23	WAM Microcap Limited	On market purchase	-24,545.89	Ordinary shares	22,817	22,817
17/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,432.84	Ordinary shares	3,135	3,135
17/05/23	WAM Active Limited	On market purchase	-6,670.75	Ordinary shares	6,092	6,092
17/05/23	WAM Capital Limited	On market purchase	-99,396.61	Ordinary shares	90,773	90,773
18/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,562.37	Ordinary shares	4,118	4,118
18/05/23	WAM Active Limited	On market purchase	-10,673.59	Ordinary shares	9,634	9,634
18/05/23	WAM Capital Limited	On market purchase	-150,950.38	Ordinary shares	136,248	136,248

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
19/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,407.14	Ordinary shares	6,804	6,804
19/05/23	WAM Active Limited	On market purchase	-15,794.07	Ordinary shares	14,508	14,508
19/05/23	WAM Capital Limited	On market purchase	-222,770.69	Ordinary shares	204,631	204,631
22/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,816.75	Ordinary shares	3,588	3,588
22/05/23	WAM Active Limited	On market purchase	-7,098.42	Ordinary shares	6,673	6,673
22/05/23	WAM Capital Limited	On market purchase	-95,460.06	Ordinary shares	89,739	89,739
23/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-14,155.41	Ordinary shares	13,043	13,043
23/05/23	WAM Active Limited	On market purchase	-26,326.92	Ordinary shares	24,258	24,258
23/05/23	WAM Capital Limited	On market purchase	-354,059.95	Ordinary shares	326,236	326,236
24/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,071.28	Ordinary shares	3,781	3,781
24/05/23	WAM Active Limited	On market purchase	-6,134.38	Ordinary shares	5,697	5,697
24/05/23	WAM Capital Limited	On market purchase	-98,421.43	Ordinary shares	91,404	91,404
25/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-20,045.73	Ordinary shares	18,665	18,665
25/05/23	WAM Active Limited	On market purchase	-36,953.32	Ordinary shares	34,408	34,408
25/05/23	WAM Capital Limited	On market purchase	-623,388.45	Ordinary shares	580,450	580,450
26/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-21,641.79	Ordinary shares	20,387	20,387
26/05/23	WAM Active Limited	On market purchase	-39,895.12	Ordinary shares	37,582	37,582
26/05/23	WAM Capital Limited	On market purchase	-673,021.86	Ordinary shares	634,000	634,000
29/05/23	WAM Microcap Limited	On market purchase	-43,842.13	Ordinary shares	40,053	40,053
30/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,937.30	Ordinary shares	3,620	3,620
30/05/23	WAM Active Limited	On market purchase	-7,632.07	Ordinary shares	7,017	7,017
30/05/23	WAM Capital Limited	On market purchase	-114,134.11	Ordinary shares	104,936	104,936
30/05/23	WAM Microcap Limited	On market purchase	-66,692.79	Ordinary shares	61,318	61,318
31/05/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,824.73	Ordinary shares	5,418	5,418
31/05/23	WAM Active Limited	On market purchase	-11,288.24	Ordinary shares	10,500	10,500
31/05/23	WAM Capital Limited	On market purchase	-168,822.69	Ordinary shares	157,034	157,034
31/05/23	WAM Microcap Limited	On market purchase	-98,649.58	Ordinary shares	91,761	91,761

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 31/05/2023

ANNEXURE C

4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	824,725	Ordinary shares	824,725
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	1,598,521	Ordinary shares	1,598,521
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	23,904,921	Ordinary shares	23,904,921
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	7,191,853	Ordinary shares	7,191,853

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 31/05/2023