



**STEAMSHIPS**  
TRADING COMPANY LIMITED

18 July 2023

ASX / PNGX  
MARKET ANNOUNCEMENTS

**LETTER TO ALL STEAMSHIPS (SST) PAPUA NEW GUINEA SHAREHOLDERS - PAYMENT OF DIVIDEND ELECTRONICALLY**

In accordance with Listing Rule 3.17.1, Steamships Trading Company Limited submits the attached letter to all PNG shareholders relating to payment of dividend electronically as per Bank of Papua New Guinea's (BPNG) recent announcement.

**Michael Scantlebury**  
**Company Secretary**  
**Steamships Trading Company Limited**

Level 2, @345, Stanley Esplanade, Section 20, Allotments 3, 4 and 5, Port Moresby  
PO Box 1, Port Moresby, NCD 121  
Papua New Guinea

P: +675 3137400 / 79987000, [www.steamships.com.pg](http://www.steamships.com.pg)



**STEAMSHIPS**  
TRADING COMPANY LIMITED

**18 July 2023**

Dear Shareholder/Securityholder,

**IMPORTANT ANNOUNCEMENT - MANDATORY DIVIDEND PAYMENT ELECTRONICALLY FOR SST PNG HOLDERS**

PNGX have advised that Bank of Papua New Guinea has recently announced that it will discontinue private sector cheques by 31 December 2023. Major PNG banks have confirmed that they will therefore cease issuing or accepting private sector cheques after that date. Please ensure you read the below notice carefully and take relevant action to ensure you continue to receive your dividend payments in 2024 and beyond.

Steamships Trading Company Limited ("SST") gives notice that with effect from 31 December 2023, it will no longer issue dividend payments by way of a private cheque.

Future dividend payments to all registered shareholders will be made via direct credit into a nominated commercial bank account. **No private cheque payments will be made.**

**WHAT YOU NEED TO DO**

If you have already elected to receive your dividend payments by direct credit, you do not need to take any further action.

If you usually receive your dividend payment by private cheque, then please provide your bank account details to Angela Liapis at this email address [angela.liapis1@computershare.com.au](mailto:angela.liapis1@computershare.com.au) at the Company's Share Registry **no later than 31 October 2023**.

The bank account details must include the following information:

- Account name:
- Account number including IBAN/BSB and SWIFT:
- Account type:
- Branch name:
- Branch full address:
- Branch telephone number:

If you have any questions, please contact Angela Liapis at the Company's Share Registry on the same email address mentioned above.

Yours sincerely

**Michael Scantlebury**  
**Company Secretary**  
**Steamships Trading Company Limited**

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