

## CD Private Equity Fund I (Fund) (ASX: CD1)

### Net Tangible Asset Update – 30 September 2023

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since inception	Fund Inception	5 year NTA return <sup>1,2</sup>
\$1.07	\$39.7	\$0.33 per unit	\$2.77 per unit	August 2012	14.5% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 30 September 2023 was \$1.07<sup>1,3</sup> per unit (31 August 2023 was \$1.07<sup>1,3</sup> per unit). While the monthly NTA movement was insignificant overall, the Fund's gross assets did reduce as a result of the Fund making payment of a distribution to Unitholders of \$0.11 per unit during the period. Additionally, the Australian dollar weakened against the US dollar by 0.8% during the month.

### Performance summary

	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since inception p.a.
NTA Return <sup>1,2</sup>	0.0%	1.7%	-5.4%	17.5%	14.5%	12.5%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 12.1% per annum since inception.

### Monthly investment activity

The LP did not make payment of any capital calls and was not informed of any exits during the month.

On 10 October 2023, the RE and Investment Manager released a Fund Series Update. Unitholders can find this presentation [here](#).

Unitholders are welcome to reach out to the Investor Relations team via email at [cdfunds@k2am.com.au](mailto:cdfunds@k2am.com.au) or by calling +61 3 9691 6110.

Authorised for release by K2 Asset Management Ltd (ACN 085 445 094, AFSL 244 393), the responsible entity of CD Private Equity Fund I (Fund or CD1).

Notes: AUD:USD spot rate of 0.6435 as at 30 September 2023. Numbers may not sum due to rounding.

- Source: E&P Investments Limited (for data before 24 June 2023) and K2 Asset Management Ltd (for data post 24 June 2023). The historical performance is not a guarantee of the future performance of the Fund;
- Total returns are inclusive of distributions and based on post tax NTA;
- Estimated unaudited net tangible asset value before tax at 30 September 2023 of \$1.08 per unit (31 August 2023 was \$1.08).