

8 November 2023

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(4 pages by email)

### RETIREMENT OF DIRECTOR

Nickel Industries Limited (**Nickel Industries or the Company**) (ASX: **NIC**) announces the retirement of Mr Mark Lochtenberg as a Non-Executive Director of the Company.

Mr Lochtenberg joined the Board of the Company in March 2017, prior to the Company's listing on the ASX the following year.

Managing Director Justin Werner commented:

*“The Board of Nickel Industries warmly thanks Mark for his contribution to the Company. Mark was an early-stage investor in Nickel Industries and has been a strong supporter of the Company for over 15 years. Since joining the Board in 2017, Mark has made a valuable contribution to the Company's journey from ownership of the Hengjaya Mine to the where the Company sits today as the largest listed diversified nickel producer on the ASX.”*

In accordance with Listing Rule 3.19A, I attach an Appendix 3Z, Final Director's Interest Notice for Mr Lochtenberg.

Yours sincerely



Richard Edwards  
Company Secretary

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### **Overview of Nickel Industries:**

Nickel Industries Limited (**NIC**) is an ASX-listed company which owns a portfolio of mining and low-cost downstream nickel processing assets in Indonesia.

The Company has a long history in Indonesia, with controlling interests in the world-class Hengjaya Mine, as well as four rotary kiln electric furnace (**RKEF**) projects which produce nickel matte for the electric vehicle (**EV**) supply chain and nickel pig iron (**NPI**) for the stainless-steel industry.

Having established itself as a globally significant producer of NPI, the Company is now rapidly transitioning its production to focus on the EV battery supply chain – recently, the Company has converted some of its existing production from NPI to nickel matte, and also acquired a 10% interest in the Huayou Nickel Cobalt (**HNC**) HPAL project, adding mixed hydroxide precipitate (**MHP**) to its product portfolio.

Nickel Industries is now embarking on its next transformative step, announcing a positive final investment decision to invest in Excelsior Nickel Cobalt (**ENC**), a next-generation HPAL project capable of producing MHP, nickel sulphate and nickel cathode. ENC will produce approximately 72,000 tonnes of nickel metal per annum, diversifying the Company's production and reducing the Company's carbon emissions profile – reflecting the strong commitment to sustainable operations.

To learn more, please visit: [www.nickelindustries.com/](http://www.nickelindustries.com/)

## Appendix 3Z

### Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Nickel Industries Limited</b>
<b>ABN</b>	<b>44 127 510 589</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Mark Lochtenberg
<b>Date of last notice</b>	4 August 2023
<b>Date that director ceased to be director</b>	8 November 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>CS Third Nominees Pty Limited &lt;HSBC Cust Nom Au Ltd 13 A/C&gt;, a nominee company holding a beneficial interest for Mark Lochtenberg and Rigi Investments Pty Ltd, a company in which Mark Lochtenberg holds a beneficial interest.</p>	<p>39,538,584 fully paid ordinary shares</p>

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.