

NICK SCALI LIMITED  
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23 November 2023

**SALE OF SHARES BY MANAGING DIRECTOR AND CEO**

Nick Scali Limited (ASX:NCK) advises that Managing Director and CEO Anthony Scali has sold 4,600,000 shares in the Company by way of a fully underwritten block trade. An Appendix 3Y for the share sale will be lodged separately.

The partial disposal of Anthony Scali's shareholding in the Company is to diversify the family's assets and it will increase the free float of the Company, with the shares to be sold to institutional investors.

Following the sale, Anthony Scali, via his family investment company Scali Consolidated Pty Ltd, will retain 6,439,474 ordinary shares in the Company and remain its largest shareholder with ownership of 7.95% of shares on issue.

Scali Consolidated Pty Ltd does not intend to dispose of any beneficial interest in its retained shares in the medium term.

Anthony Scali remains committed to driving the growth and profitability of the business.

The sale of shares was in accordance with the Company's Trading in Securities Policy.

This announcement has been authorised for release to the ASX by the Company Secretary.