

24 November 2023

Confirmation of settlement of Australian Water Entitlement Acquisition

On 3 July 2023, Duxton Water Limited (“**Duxton Water**” or “**the Company**”) announced it had entered into agreement to acquire **\$39.1 million** (or **4,770 megalitres**) of high security water entitlements from Treasury Wine Estates (“**TWE**”) (ASX Announcement: [D20 Acquires \\$39 million of Water Entitlements](#)).

The Company is pleased to advise that this transaction has now completed.

This acquisition represents a significant growth opportunity for the Company as it looks to scale its portfolio to support the needs of Australian farming businesses.

Further information regarding the acquisition of water entitlements can be found in the Company’s announcements (ASX Announcement: [D20 Acquires \\$39 million of Water Entitlements](#)).

About Duxton Water Limited

Duxton Water provides shareholders with direct exposure to Australian water markets. The Company generates a return by leasing its portfolio of permanent water entitlements to Australian farming businesses, with the unleased portfolio being sold into the forward and spot allocation markets each year.

The Board of Duxton Water would like to thank shareholders for their continued support.

For all enquiries, please contact Duxton Water Limited on +61(8) 8130 9500.

This announcement has been authorised for release by the Chairman of Duxton Water Limited.