

28 November 2023

The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: CII

AGM Notice & Letter from the Chair

We are pleased to announce, following the results of the AGM held on 22 November 2023, two significant changes for the Company.

Sale of Malaysian Plantation Asset

Shareholders have unanimously approved the sale of Cheekah-Kemayan Plantations Sdn Bhd (CKP), a deal originally announced to the market on 26 September 2023. CKP is a wholly owned subsidiary which owns a palm oil plantation and mill in Malaysia.

The RM155m (AUD51.5m) sale unlocks significant value for the Company both in terms of divesting of a non-core asset and rewarding shareholders by way of special dividends and buybacks. It further allows the Company to consolidate its core fertiliser value-chain, continuing to vertically integrate between its Christmas Island Phosphate operations and downstream fertiliser supply and manufacturing globally.

Name Change to PRL Global

The shareholders also approved the change of name from CI Resources Limited to PRL Global Limited. The change reflects both the company's origins as Phosphate Resources Ltd - a company founded by the community of Christmas Island in 1990 - and the Group's continuing global expansion and vertical integration.

As part of the name change, the new ASX ticker code will be PRG - which closely aligns with the overarching brand for the group - PRL Group. For the present time the ticker code remains CII and the market will be informed when the new ticker goes into effect.

The Board looks forward to updating Shareholders of our continued developments in 2024.

For further information on CIR, please visit www.prlgroup.com.au, or please contact:

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