

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Acorn Capital Investment Fund (ACQ)**ACN/ARSN **167 595 897****1. Details of substantial holder (1)**Name **Australian Unity Funds Management Limited (AUFM)**ACN/ARSN (if applicable) **071 497 115**There was a change in the interests of the substantial holder on **27/11/2023**The previous notice was given to the company on **22/11/2021**The previous notice was dated **22/11/2021****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	7,442,521	8.80%	8,763,798	9.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Unity Funds Management Limited	Level 15, 271 Spring Street Melbourne, VIC 3000

Signature

print name **Catherine Visentin** capacity **Company Secretary**

sign here  date **30/11/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A' to Form 604

This is Annexure 'A' of three pages referred to in Form 604 – Notice of change of interests of substantial holder signed by me and dated 30 November 2023.



Signed

Catherine Visentin
Company Secretary

Australian Unity Funds Management Ltd as Investment Manager for Australian Unity Health Ltd

Date of Change	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Nov-21	DIVIDEND REINVESTMENT	\$365,175.29	216,953	216,953
24-May-22	DIVIDEND REINVESTMENT	\$203,220.59	155,653	155,653
24-May-23	DIVIDEND REINVESTMENT	\$209,835.76	206,166	206,166
27-Nov-23	DIVIDEND REINVESTMENT	\$218,598.24	231,615	231,615

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Guaranteed Funeral Bond (Taxable)

Date of Change	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Nov-21	DIVIDEND REINVESTMENT	\$39,016.58	23,180	23,180
24-May-22	DIVIDEND REINVESTMENT	\$21,713.46	16,631	16,631
24-May-23	DIVIDEND REINVESTMENT	\$22,420.11	22,028	22,028
27-Nov-23	DIVIDEND REINVESTMENT	\$23,356.26	24,747	24,747

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Guaranteed Funeral Bond (Non Taxable)

Date of Change	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Nov-21	DIVIDEND REINVESTMENT	\$26,555.85	15,777	15,777
24-May-22	DIVIDEND REINVESTMENT	\$14,778.10	11,319	11,319

24-May-23	DIVIDEND REINVESTMENT	\$15,259.88	14,993	14,993
27-Nov-23	DIVIDEND REINVESTMENT	\$15,897.38	16,844	16,844

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Secure Funeral Bond

Date of Change	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Nov-21	DIVIDEND REINVESTMENT	\$17,232.60	10,238	10,238
24-May-22	DIVIDEND REINVESTMENT	\$9,590.98	7,346	7,346
24-May-23	DIVIDEND REINVESTMENT	\$9,903.22	9,730	9,730
27-Nov-23	DIVIDEND REINVESTMENT	\$10,316.71	10,931	10,931

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Funeral Benefit Fund No.2 (Taxed)

Date of Change	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Nov-21	DIVIDEND REINVESTMENT	\$74,764.38	44,418	44,418
24-May-22	DIVIDEND REINVESTMENT	\$41,606.86	31,868	31,868
24-May-23	DIVIDEND REINVESTMENT	\$42,961.34	42,210	42,210
27-Nov-23	DIVIDEND REINVESTMENT	\$44,755.01	47,420	47,420

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Funeral Benefit Fund No.2 (Untaxed)

Date of Change	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29-Nov-21	DIVIDEND REINVESTMENT	\$72,643.55	43,158	43,158
24-May-22	DIVIDEND REINVESTMENT	\$40,426.64	30,964	30,964
24-May-23	DIVIDEND REINVESTMENT	\$41,743.03	41,013	41,013
27-Nov-23	DIVIDEND REINVESTMENT	\$43,485.62	46,075	46,075

Annexure 'B' to Form 604

This is Annexure 'B' of one pages referred to in Form 604 – Notice of change of interests of substantial holder signed by me and dated 30 November 2023.



Signed

Catherine Visentin
Company Secretary

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Australian Unity Funds Management Ltd	BNP Paribas Nominees Pty Ltd under its appointment as Custodian	Australian Unity Funds Management Ltd (AUFM)	AUFM as IM for Australian Unity Health Ltd	5,375,105 Ordinary shares	6.09%
Lifepan Australia Friendly Society Ltd		Lifepan Australia Friendly Society Ltd	Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Guaranteed Funeral Bond (Taxable)	574,318 Ordinary shares	0.65%
Lifepan Australia Friendly Society Ltd		Lifepan Australia Friendly Society Ltd	Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Guaranteed Funeral Bond (Non Taxable)	390,901 Ordinary shares	0.44%
Lifepan Australia Friendly Society Ltd		Lifepan Australia Friendly Society Ltd	Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Secure Funeral Bond	253,690 Ordinary shares	0.29%
Lifepan Australia Friendly Society Ltd		Lifepan Australia Friendly Society Ltd	Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Funeral Benefit Fund No.2 (Taxed)	1,100,497 Ordinary shares	1.25%
Lifepan Australia Friendly Society Ltd		Lifepan Australia Friendly Society Ltd	Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Funeral Benefit Fund No.2 (Untaxed)	1,069,287 Ordinary shares	1.21%