

13 December 2023

Attention: Company Announcements
ASX Limited

By E-Lodgement

Appointment of Chief Content Officer and resignation of Director

InvestSMART Group Ltd (**InvestSMART** or the **Company**), a listed leading Australian digital wealth advisor to retail investors seeking a low cost investment model, is pleased to announce the appointment of Ms Effie Zahos as Chief Content Officer and Money Commentator for the InvestSMART Group.

In order to focus on her executive role in the InvestSMART Group, Ms Zahos will be resigning as an independent Director of the Company, effective immediately. Ms Zahos has been a member of the Board since her appointment on 11 November 2020.

Mr Paul Clitheroe AM, as Chairman of the Board, said:

“On behalf of the Board, I would like to thank Effie for her contribution as an independent Director of the Company and we look forward to an exciting 2024 with Effie as Chief Content Officer.”

Ms Zahos commented:

“I am honoured to have served on the InvestSMART board for three years alongside what I believe to be some of Australia’s brightest financial minds. Although stepping down from my role as an independent director wasn’t an easy decision, I am excited to be rolling up my sleeves and diving into the business as Chief Content Officer to help educate and empower Aussies on their wealth-building journey.

Thanks to 13 rate hikes, a jump in rental costs and increased cost of living, households have understandably been busy juggling their budgets simply to keep up with covering their essential bills. As a result, for many Aussies, long-term wealth creation has slipped down on their list of priorities.

The good news is that the worst may be behind us and, as central banks continue to curb inflation, equities and investing in general are poised to reclaim the focus of many Australians.

Next year could just be the perfect time to make wealth creation a priority once again.

Here’s to falling in love with investing again.”

This document has been authorised for release by the Board.

For further information or comment, please contact Mr Paul Clitheroe (Chairman) or Mr Ron Hodge (Managing Director and CEO) at InvestSMART Group on (02) 8305 6000.