

15 February 2024

Appointment of Stellantis Designated Non-Executive Director

Emerging battery metals producer Alliance Nickel Limited (**Alliance** or the **Company**) (ASX: AXN) is pleased to announce the appointment of Klervi Ménahèze as a non-executive director to the Board of Alliance with effect from 14 February 2024.

Klervi is Vice President of Sustainability ESG and Eco Design in the Raw Materials Division at Stellantis N.V. (**Stellantis**), the Company's strategic partner and cornerstone investor. She is a highly experienced automotive industry executive with nearly 20 years' experience with Stellantis. She plays a pivotal role in securing Stellantis' raw materials supply under stringent social and environmental responsibility guidelines and is instrumental in helping Stellantis achieve carbon net zero emission by 2038. Klervi graduated from the prestigious engineering school Ecole Centrale in Lyon, France.

Commenting on the appointment, Alliance Chairman, Peter Sullivan, said "I am delighted to welcome Klervi to the Alliance Board. This appointment further cements our relationship with Stellantis, and we look forward to a long strategic partnership. Klervi is a highly experienced executive within the automotive sector with significant skills, expertise and a deep industry knowledge that are highly relevant to Alliance. Her presence on the Alliance Board will be invaluable as we execute our strategy to develop the NiWest Project and become a supplier of IRA compliant, high purity, low carbon nickel and cobalt sulphate to the automotive and battery manufacturing industries."

In May 2023, Alliance and Stellantis executed a binding offtake agreement for approximately 40% of future annual forecast production from the NiWest Project and a share subscription agreement for A\$15 million giving Stellantis an 11.5% shareholding in Alliance. Under the share subscription agreement, Stellantis have an ongoing right to appoint a nominee director provided its Alliance shareholding is maintained above 9% of the Company (see ASX announcement 1 May 2023) .

This announcement was authorised for release by the Board of Alliance Nickel Limited.

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About Alliance Nickel Limited

Alliance Nickel Limited is an ASX-listed nickel and Critical Minerals development company with its principal asset being its flagship 100% owned NiWest Nickel Cobalt Project containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to manufacture low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector.

More information is available on the Alliance website at www.alliancenicel.au

About Stellantis

Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers aiming to provide clean, safe and affordable freedom of mobility to all. It's best known for its unique portfolio of iconic and innovative brands including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Stellantis is executing its Dare Forward 2030, a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, while creating added value for all stakeholders. For more information, visit www.stellantis.com

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Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving Alliance Nickel Limited (Alliance) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Alliance management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Alliance's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Alliance to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.