

# CD PRIVATE EQUITY FUND I: **ASX: CD1**

## NET TANGIBLE ASSET UPDATE – 29 FEBRUARY 2024

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$1.01	\$36.8	\$0.16 per unit	\$2.82 per unit	August 2012	13.7% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 29 February 2024 was \$1.01<sup>1,3</sup> per unit (31 January 2024 was \$1.00<sup>1,3</sup> per unit).

The net asset value movement recorded during the month is primarily a result of foreign exchange movements, with the Australian dollar falling by 1.1% during the month.

## PERFORMANCE SUMMARY

NTA Return <sup>1,2</sup>	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	1.0%	-0.9%	-0.9%	15.3%	13.7%	11.9%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 12.0% per annum since inception.

## MONTHLY INVESTMENT ACTIVITY

During the month, the LP received a distribution of US\$0.02 million from FPC Small Cap Fund I, LP, which was a tax and expense refund from an underlying portfolio company.

As always, we encourage Unitholders to reach out to the team via email at [cdfunds@k2am.com.au](mailto:cdfunds@k2am.com.au), or by calling +61 3 9691 6110 with any questions.

Authorised for release by K2 Asset Management Ltd (K2) (ACN 085 445 094, AFSL 244 393), the responsible entity of CD Private Equity Fund I (Fund or CD1). Notes: AUD:USD spot rate of 0.6497 as at 29 February 2024. Numbers may not sum due to rounding.

1. Source: E&P Investments Limited (for data before 24 June 2023) and K2 Asset Management Ltd (for data post 24 June 2023). The historical performance is not a guarantee of the future performance of the Fund;
2. Total returns are inclusive of distributions and based on post tax NTA;
3. Estimated unaudited net tangible asset value before tax at 29 February 2024 of \$1.00 per unit (31 January 2024 was \$0.99).