



Appointment of Chief Financial Officer

Black Cat Syndicate Limited (“**Black Cat**” or the “**Company**”) advises of the appointment of Mr Nick Dwyer as Chief Financial Officer (“**CFO**”) of the Company effective from 18 March 2024.

Nick will succeed Mr David Lim who has resigned from the Company. There will be a transition period in order to ensure a smooth handover of the role. Nick is a highly experienced CFO with a wealth of experience in finance, funding facility arrangements, corporate strategy and capital markets. Most recently, Nick worked as CFO of Mandalay Resources, a TSX-listed gold company, with producing mines in Australia and Sweden, and development mines in Chile and Canada. Prior to that, Nick held senior finance positions at African Minerals, an iron ore developer and producer in Sierra Leone.

Nick has also overseen several debt funding programs including: multiple bank loans totalling >\$500m, convertible loans, project financing and equipment leasing.

Nick’s initial primary focus will be to engage with local debt providers to obtain a suitable debt facility to compliment the existing agreed upon funding package¹, necessary to accelerate the restart of Paulsens.

Black Cat’s Managing Director, Gareth Solly, said: “I would like to thank David for his contribution to Black Cat and we wish David all the best with his future endeavours. Nick has recently returned to Perth from overseas and we are very pleased to have secured Nick’s services as his experience with underground mining, project development, transition to production and debt arrangement is a perfect fit for Black Cat.”

For further information, please contact:

Gareth Solly
Managing Director
+61 458 007 713
admin@bc8.com.au

This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

¹ ASX Announcement 15 March 2024