



26 March 2024

Market Announcements Office
ASX Limited
Via ASX Online

Dear Sir/Madam

RE: NZX announcement – GMT Internalisation Proposal approved

Please find attached copy of a New Zealand Stock Exchange announcement by NZX listed Goodman Property Trust (GMT) confirming unitholder approval of the proposal to internalise the management of GMT. The proposal will become effective on 28 March 2024.

Yours faithfully,

A handwritten signature in black ink that reads "Carl Bicego".

Carl Bicego
Company Secretary

Authorised for release to the ASX by Carl Bicego, Company Secretary and Group Head of Legal and Risk.

Goodman Group

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Goodman Funds Management Limited | ABN 48 067 796 641 | AFSL Number 223621
as responsible entity for Goodman Industrial Trust | ARSN 091 213 839

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nzx release+

GMT Internalisation Proposal approved

Date 26 March 2024

Release Immediate

Goodman Property Trust is pleased to announce that the Internalisation Proposal being considered at today's Special Meeting of Unitholders has been approved.

James Spence, Chief Executive Officer said, "We are delighted with the strong endorsement from Unitholders. Internalisation offers exciting growth opportunities for GMT and we look forward to providing an update on these initiatives in due course."

The voting result is detailed below, approval of all three resolutions was required to effect the change.

Resolution 1 – Approval of Internalisation

The Ordinary Resolution was approved by Unitholders

Of the 659,079,131 Units voted, 99.94% were in favour of the resolution and 0.06% against.

Resolution 2 – Approval of issue of Units

The Ordinary Resolution was approved by Unitholders

Of the 658,794,799 Units voted, 99.88% were in favour of the resolution and 0.12% against

Resolution 3 – Appointment of new manager

The Extraordinary Resolution was approved by Unitholders

Of the 1,018,875,113 Units voted, 99.96% were in favour of the resolution and 0.04% against

The settlement and effective date of the internalisation is expected to be the 28 March 2024.

For further information, please contact:

John Dakin

Chair

Goodman (NZ) Limited

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David Gibson

Deputy Chair and Independent Director

Goodman (NZ) Limited

(021) 276 9440

James Spence

Chief Executive Officer

Goodman (NZ) Limited

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About Goodman Property Trust:

GMT is a managed investment scheme, listed on the NZX. It has a market capitalisation of around \$3.1 billion, ranking it in the top 20 of all listed investment vehicles. The Trust is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with an expected value of \$4.5 billion at 31 March 2024. The Trust also holds an investment grade credit rating of BBB from S&P Global Ratings.