

30 April 2024

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

Level 36, 25 Martin Place
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
 Facsimile: +61 2 9235 4800
 Website: www.magellangroup.com.au
 ABN: 31 120 593 946
 AFSL: 304 301

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") (ASX: MICH)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2024 comprised the following listed securities:

Aena SME SA	7.0%	Enbridge Inc	3.3%
Ferrovial SE	6.8%	Xcel Energy Inc	2.8%
Vinci SA	6.5%	Italgas SpA	2.8%
Transurban Group	5.4%	CMS Energy Corporation	2.5%
Severn Trent	5.2%	Alliant Energy Corporation	2.3%
National Grid Plc	4.6%	Snam SpA	1.9%
Dominion Energy Inc	4.3%	Crown Castle Inc	1.9%
United Utilities Group Plc	4.3%	Groupe ADP	1.8%
Sempra Energy	4.2%	Redeia Corporacion SA	1.8%
Norfolk Southern Corporation	4.2%	Getlink SE	1.5%
Atlas Arteria Ltd	3.7%	American Water Works	1.5%
WEC Energy Group Inc	3.5%	Flughafen Zuerich AG	1.4%
CSX Corporation	3.5%	Vopak NV	1.3%
American Tower Corporation	3.4%	Terna SpA	0.9%
Eversource Energy	3.4%	Cash	2.3%

Notes:

- Cash is held predominantly in AUD and is comprised of 2.2% cash assets and a 0.1% net unrealised gain on foreign currency hedging.
- The Fund has a 0.1% net credit exposure to foreign currency hedging counterparties as at 31 March 2024.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

About the Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.