

FOR RELEASE: 1 MAY 2024

ASX:
MNS

OTC:
MNSEF

FSE:
U1P

Shareholder Update

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTC: MNSEF; FSE: U1P**) advises that the Company has reached an in-principle arrangement with Corporate Mining Pty Ltd representing the Lenders to extend the maturity date of the loan from 30 April 2024 until 31 May 2024 (Extended Maturity Date). The full details will be provided once documentation has been finalised and signed by all parties.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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