

9 May 2024

RESULTS OF GENERAL MEETING

Sunshine Metals Limited (ASX:SHN, “Sunshine”, “the Company”) is pleased to advise the resolutions put to shareholders at the General Meeting held earlier today were carried.

The resolutions carried were: -

1. “That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 183,601,267 Shares on the terms and conditions set out in the Explanatory Statement.”
2. “That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 122,400,844 Shares on the terms and conditions set out in the Explanatory Statement.”
3. “That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 48,694,858 Shares on the terms and conditions set out in the Explanatory Statement.”
4. “That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 118,232,322 Options on the terms and conditions set out in the Explanatory Statement.”
5. “That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 3,636,364 Shares and 1,212,121 Options to Paul Chapman (or his nominee/s) on the terms and conditions set out in the Explanatory Statement.”
6. “That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,818,182 Shares and 606,061 Options to Les Davis (or his nominee/s) on the terms and conditions set out in the Explanatory Statement.”
7. “That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,818,182 Shares and 606,061 Options to Damien Keys (or his nominee/s) on the terms and conditions set out in the Explanatory Statement.”
8. “That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,666,667 Shares and 555,555 Options to Alec Pismiris (or his nominee/s) on the terms and conditions set out in the Explanatory Statement.”
9. “That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 30,000,000 Options on the terms and conditions set out in the Explanatory Statement.”



Sunshine's Board has authorised the release of this announcement to the market.

For more information, please contact:

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**GENERAL MEETING – 9 MAY 2024
DISCLOSURE OF PROXY VOTES**

| Resolution | Resolution type | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|------------|-----------------|--|------------------|--------------------|----------------------|--|------------------|----------------------|-------------------|
| | | For | Against | Proxy's discretion | Abstain/ Excluded | For | Against | Abstain/ Excluded | |
| 1 | Ordinary | 372,144,622 99.86% | 296,700 0.08% | 227,108 0.06% | 131,338,547 | 372,371,730 99.92% | 296,700 0.08% | 131,338,547 | Carried / Poll |
| 2 | Ordinary | 372,144,622 99.86% | 296,700 0.08% | 227,108 0.06% | 131,338,547 | 372,371,730 99.92% | 296,700 0.08% | 131,338,547 | Carried / Poll |
| 3 | Ordinary | 405,028,358 99.82% | 196,700 0.05% | 527,108 0.13% | 98,254,811 | 405,555,466 99.95% | 196,700 0.05% | 98,254,811 | Carried / Poll |
| 4 | Ordinary | 371,944,622 99.81% | 196,700 0.05% | 527,108 0.14% | 131,338,547 | 372,471,730 99.95% | 196,700 0.05% | 131,338,547 | Carried / Poll |
| 5 | Ordinary | 447,145,200 99.89% | 280,000 0.06% | 227,108 0.05% | 56,354,669 | 447,372,308 99.94% | 280,000 0.06% | 56,354,669 | Carried / Poll |
| 6 | Ordinary | 458,676,867 99.89% | 280,000 0.06% | 227,108 0.05% | 44,823,002 | 458,903,975 99.94% | 280,000 0.06% | 44,823,002 | Carried / Poll |
| 7 | Ordinary | 460,550,200 99.89% | 280,000 0.06% | 227,108 0.05% | 42,949,669 | 460,777,308 99.94% | 280,000 0.06% | 42,949,669 | Carried / Poll |
| 8 | Ordinary | 484,850,200 99.90% | 280,000 0.06% | 227,108 0.05% | 18,649,669 | 485,077,308 99.94% | 280,000 0.06% | 18,649,669 | Carried / Poll |
| 9 | Ordinary | 501,850,200 99.88% | 394,234 0.08% | 227,108 0.05% | 1,535,435 | 502,077,308 99.92% | 394,234 0.08% | 1,535,435 | Carried / Poll |

About Sunshine Metals

Two projects. Big System Potential.

Ravenswood Consolidated Project (Zn-Cu-Pb-Au-Ag-Mo): Located in the Charters Towers-Ravenswood district which has produced over 20Moz Au and 14mt of VMS Zn-Cu-Pb-Au ore. The project comprises:

- a Zn-Cu-Pb-Au VMS Resource of 5.45mt @ 12.0% ZnEq (47% Indicated, 53% Inferred¹);
- 26 drill ready VMS Zn-Cu-Pb-Au IP geophysical targets where testing of a similar target has already led to the Liontown East discovery which hosts a current Resource of 1.47mt @ 11.0% ZnEq (100% Inferred);
- the under-drilled Liontown Au-rich footwall with significant intersections including:
 - **3.0m @ 46.2g/t Au** (20m, LRC0018)
 - **2.0m @ 68.6g/t Au** (24m, LRC0043)
 - **17.0m @ 22.1g/t Au** (67m, 23LTRC002)
 - **8.0m @ 11.7g/t Au & 0.9% Cu** (115m, LLRC184)
 - **8.1m @ 10.7g/t Au** (154m, LTDD22055)
 - **2.6m @ 15.3g/t Au & 2.3% Cu** (236.3m, LTDD18015)
- advanced Au-Cu VMS targets at Coronation analogous to the nearby Highway-Reward Mine (4mt @ 6.2% Cu & 1.0g/t Au mined);
- overlooked orogenic, epithermal and intrusion related Au potential with numerous historic gold workings and drill ready targets; and
- a Mo-Cu Exploration Target at Titov of 5-8mt @ 0.07-0.12% Mo & 0.28-0.44% Cu².

Triumph Project (Au): More than 85% of Triumph's Inferred Resource of 118,000oz @ 2.03g/t Au³ (100% Inferred) is <100m deep and largely located within 1.2km of strike within a 6km long trend. Recent drilling has confirmed Triumph's intrusion-related gold system is analogous to the large Ravenswood Mine (5.6Moz Au Resource).

***Investigator Project (Cu):** Located 100km north of the Mt Isa, home to rich copper-lead-zinc mines that have been worked for almost a century. Investigator is hosted in the same stratigraphy and similar fault architecture as the Capricorn Copper Mine, located 12km north.

***Hodgkinson Project (Au-W):** Located between the Palmer River alluvial gold field (1.35 Moz Au) and the historic Hodgkinson gold field (0.3 Moz Au) and incorporates the Elephant Creek Gold, Peninsula Gold-Copper and Campbell Creek Gold prospects.

**A number of parties have expressed interest in our other quality projects (Investigator Cu and Hodgkinson Au-W). These projects will be divested in an orderly manner in due course.*

¹ SHN ASX Release, 7 February 2024, "Significant Increase in Liontown Resource".

² Cautionary statement: The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code. The potential quantity and grade of the Exploration target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. Exploration Target for Titov based on several factors discussed in the corresponding Table 1 which can be found with the original ASX release 21 March 2023 "Shallow High Grade Titov Cu-Mo Exploration Target".

³ SHN ASX Release, 31 March 2022, "Robust Maiden Resource at Triumph Gold Project". No new information has been collected and all material assumptions remain unchanged.

