



ASX Announcement
14 May 2024

Scotia Underground Development Underway

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is pleased to advise that the Scotia Underground mine development is progressing to plan, with the first cuts taken in both the main access portal and the fresh air ventilation portal last week.

Underground and open pit contractors are integrating their operations to ensure the optimal outcome for the site. Underground development is expected to be progressed sufficiently to facilitate independent blasting of the underground drives within the next week.



Picture: Scotia Underground Access and Fresh Air Portals

Commenting on the progress, Managing Director Paul Cmrlec said: “We are very pleased with the progress being made on site. The Scotia underground mine will materially increase the amount of high-grade ore feeding the processing plant over the coming months and will be the primary ore source by the end of 2024.

The level of cooperation between our open pit and underground contractors has been testament to the quality of their organisations and to the commitment of everyone involved to ensure the best possible outcomes for site”.

Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

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