



ACN 648 988 783

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ASX Announcement

27 May 2024

Form 604 – NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER

Please find attached a Notice of change of interests of substantial holder (Form 604) for Daniel James Crowly relating to share in AVDAD Group Limited (the "Company") given to the Company.

This announcement is authorised for release by the Board of Directors of AVADA Group Limited.

Yours sincerely

A handwritten signature in black ink that reads "m. wilkes".

Michael Wilkes
Company Secretary

About AVADA Group Limited

AVADA is Australia's largest listed integrated traffic management provider, with established operations throughout Queensland, NSW, Victoria and New Zealand servicing major public and private sector clients.

With an extensive network of more than 30 Depots, 950 vehicles and 2,000 dedicated employees the Group is well positioned in the integrated traffic management and associated civil sectors.

Visit us at avadagroup.com.au

For further information contact the following:

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Avada Group Limited (the **Company**)

ACN/ARSN ACN 648 988 783

1. Details of substantial holder (1)

Name Daniel Crowley, Lisa Crowley, Verifact Pty Ltd (ACN 120 091 590) ATF the Verifact Unit Trust, Verifact Holdings Pty Ltd (ACN 117 883 048) ATF the Verifact Holdings Unit Trust, Midmarlar Pty Ltd (ACN 060 701 608) ATF the Crowley Family Trust (together the **Crowley Parties**) and Crowley Superannuation Pty Ltd (ACN 156 128 835) ATF the Crowley Superannuation Fund (**Crowley Superannuation**).

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on 23 May 2024

The previous notice was given to the company on 21/12/2021

The previous notice was dated 21/12/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Ord)	18,918,778 (of which 4,518,365 are subject to escrow until 4 September 2024)	25.8%	20,543,753 (of which 4,518,365 are subject to escrow until 4 September 2024)	24.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/08/2023	Crowley Parties and Crowley Superannuation	Dilution due to the issue of 9,413,000 ordinary shares in the Company to other shareholders	N/A	18,918,778 Ord	18,918,778

10/10/2023	Daniel Crowley, Lisa Crowley and Crowley Superannuation	Acquisition of fully paid ordinary shares in the Company as part of a conditional placement	\$750,000	1,250,000 Ord	20,168,778
21/05/2024	Daniel Crowley and Lisa Crowley	On-market purchase	\$14,924.28	27,384 Ord	20,0196,162
22/05/2024	Daniel Crowley and Lisa Crowley	On-market purchase	\$190,075.05	345,591 Ord	20,541,753
23/05/2024	Daniel Crowley and Lisa Crowley	On-market purchase	\$1,100	2,000 Ord	20,543,753

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Crowley Parties	Verifact Pty Ltd ATF the Verifact Unit Trust	Verifact Pty Ltd ATF the Verifact Unit Trust	Relevant interest under section 608(1) and section 608(2) <i>Corporations Act 2001</i> (Cth), being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to the securities and / or to control the exercise of the power to dispose of securities in a proprietary capacity.	14,159,254 Ord	14,159,254
Daniel Crowley, Lisa Crowley and Crowley Superannuation	Crowley Superannuation	Crowley Superannuation	As above	6,009,524 Ord (of which 4,518,365 are subject to escrow until 4 September 2024)	6,009,524

Daniel Crowley and Lisa Crowley	Daniel Crowley and Lisa Crowley	Daniel Crowley and Lisa Crowley	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth)	374,975 Ord	374,975
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Daniel Crowley	10 Glen Court, Chandler, QLD 4155
Lisa Crowley	10 Glen Court, Chandler, QLD 4155
Verifact Pty Ltd ATF the Verifact Unit Trust	18 Vanessa Boulevard, Springwood, QLD 4127
Verifact Holdings Pty Ltd ATF the Verifact Holdings Unit Trust	18 Vanessa Boulevard, Springwood, QLD 4127
Midmarlar Pty Ltd ATF the Crowley Family Trust	18 Vanessa Boulevard, Springwood, QLD 4127
Crowley Superannuation Pty Ltd ATF the Crowley Superannuation Fund	18 Vanessa Boulevard, Springwood, QLD 4127

Signature

Signed on behalf of the Substantial Holder

print name Daniel Crowley

capacity Director

sign here



date 27 MAY 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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