



TERRAMIN AUSTRALIA LIMITED

ANNUAL GENERAL MEETING

CHAIR'S ADDRESS

29 May 2024

Welcome

Good morning, Ladies and Gentlemen, my name is Feng Sheng and I am the Chair of Terramin Australia Limited. On behalf of the Board of Directors, I warmly welcome you all to the 2024 Terramin Annual General Meeting.

Since our last Annual General Meeting, Terramin has been very focussed on progressing the Tala Hamza Zinc Project whilst pushing forward its suite of valuable South Australian assets.

Tala Hamza is no doubt a world class mining asset having a projected mine life of in excess of 20 years in a progressive jurisdiction on the doorstep of Europe.

Since the granting of the mining permit for Tala Hamza in 2023, we have been working with the Algerian partners on the acquisition of the land required for the operation of the mine and have been advancing discussions on the financing and construction of the project.

The support and cooperation of the Algerian government and our Algerian partners has been extraordinary.

In respect of Bird in Hand Gold Project, we have unfortunately had to resort to undertaking legal action against the South Australian Government to overturn their decision to refuse to grant the mining lease. I can assure our shareholders that Terramin will do everything in its power to overturn this decision.

We are also pleased to advise that we have two other projects in South Australia that are continuing to advance. The Kapunda 'In-Situ Recovery' Copper Project continues its access towards finalising a feasibility study with continued positive field trials and our \$10 million exploration partnership with the Japanese Government agency, JOGMEC, in respect of the South Gawler Ranges exploration tenements will be drilling a number of exciting IOCG drill targets in the 2nd half of 2024.

I would like to thank shareholders for their continuing support for the Company. I would also like to thank the Board, management and employees for their continued dedication.

This announcement was approved by the Board.

Feng (Bruce) Sheng
29 May 2024