

FORMAL APPROVAL TO DELIST FROM ASX

Alterra Limited (ACN 129 035 221) (ASX: 1AG) (**Company**) today provides an update in relation to its formal application to the Australian Securities Exchange (**ASX**) to be removed from the official list of the ASX (**Official List**) pursuant to ASX Listing Rule 17.11 (**Delisting**) that was announced on 22 May 2024.

The Company is pleased to confirm that the ASX has now provided its formal approval of the Delisting, subject to the conditions set out in the formal decision of the ASX that was issued to the Company on 29 May 2024 (**Formal Decision**). The conditions set out in the Formal Decision are as follows;

- 1.1 The Company must seek approval from its shareholders for the purpose of ASX Listing Rules 10.1 for the disposal by the Company of 100% of its interest in Carbon Conscious Investments Limited to Sandon Capital Investments Limited (“Sandon Takeover”) before the resolution in relation to removal of the Company from the Official List of ASX is put to its shareholders.
- 1.2 The request for removal of the Company from the Official List of ASX is approved by way of a special resolution of the shareholders of the Company.
- 1.3 The notice of meeting seeking shareholder approval for the Company’s removal from the Official List of ASX must include, in form and substance satisfactory to ASX, setting out:
 - 1.3.1 a timetable of key dates, including the time and date at which the Company will be removed from ASX if that approval is given;
 - 1.3.2 a statement to the effect that the removal will take place no earlier than one month after approval is granted;
 - 1.3.3 a statement to the effect that if shareholders wish to sell their securities on ASX, they will need to do so before the Company is removed from the Official List of ASX, and if they do not, details of the processes that will exist after the Company is removed from the Official List to allow holders to dispose of their holdings and how they can access those processes; and
 - 1.3.4 to the satisfaction of ASX, the information prescribed in section 2.11 of ASX Guidance Note 33.
- 1.4 The removal of the Company from the Official List must not take place any earlier than one month after security holder approval has been obtained so that security holders have at least that period to sell their securities on ASX should they wish to do so.
- 1.5 The Company must apply for its securities to be suspended from quotation at least two (2) business days before its proposed removal date.
- 1.6 The Company releases the full terms of this decision to the market upon making a formal application to ASX to remove the Company from ASX.

Timetable

The delisting is subject to shareholder approval (as a special resolution at a General Meeting). The company advises the General Meeting date will be 28 June 2024. Further details of the General Meeting including the notice of meeting will be announced shortly.

An indicative timetable for the Delisting is as follows:

Event	Date
Notice of Meeting (NOM) dispatched to shareholders	30 May 2024
General Meeting of Shareholders	28 June 2024
Expected Date of removal of the Company from the Official List	29 July 2024

The Company confirms that all other information regarding the Delisting (including the timetable and options available to shareholders) remains as set out in Company's announcement of 22 May 2024.

Steve Ledger

Company Secretary

Telephone: +61 8 9204 8400

Email: sledger@alterra.com.au

This announcement has been authorised by the Board of Directors of Alterra.

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia's south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha) (2023).

Alterra is also a 15% shareholder in Carbon Conscious Investments Limited, which manages large scale projects registered with the Clean Energy regulator that generate Australian Carbon Credit Units.

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information

Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.