

ASX Announcement



1 July 2024

MAJOR SHAREHOLDER SUPPORT FOR THE SCHEME RECEIVED

MMA Offshore Limited ("**MMA**") refers to its announcements regarding the proposed Scheme of Arrangement for Cyan MMA Holdings Pty Limited to acquire 100% of MMA's Shares for the Increased Scheme Consideration of A\$2.70 per MMA Share ("**Scheme**").

Major shareholder support for the Scheme

Halom Investments Pte Ltd ("**Halom**") has advised MMA that, in respect of all the MMA Shares held or controlled by Halom as at the date of the Scheme Meeting, it intends to vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of MMA shareholders.

MMA's Supplementary Scheme Booklet announced on 21 June 2024 noted that, based on the public disclosures made to ASX by 19 June 2024, Halom held a substantial holding of approximately 7.7% of the MMA Shares on issue.

Recommendation of the MMA Directors

The MMA Directors continue to unanimously recommend that MMA shareholders vote in favour of the Scheme at the Scheme Meeting, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of MMA shareholders.¹

Subject to the same qualifications, each MMA Director intends to vote, or cause to be voted, all MMA shares he or she holds or controls in favour of the Scheme at the Scheme Meeting.

Further information

If you are an MMA shareholder and have any questions regarding the Scheme, or would like to request a replacement proxy form, you should contact the MMA shareholder information line on 1300 148 339 (from within Australia) and +61 2 9066 4059 (from outside Australia) Monday to Friday (excluding public holidays) between 9:00am and 5:00pm (AEST).

For further information please contact:

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Authorised for release to the ASX by the Board of MMA Offshore Limited (ACN 083 185 693).

¹ For details regarding the interests of certain MMA Directors in the outcome of the Scheme vote please refer to the Letter from the Chairman of MMA and Annexure B of the Supplementary Scheme Booklet and the letter from the Chairman of MMA and Sections 1.5, 1.6, 9.1 and 9.2 of the Scheme Booklet.

