

COMPLETION OF CCIL SHARE SALE

The company is pleased to announce the completion of the sale of its 15% interest in Carbon Conscious Investments Limited (CCIL). The sale of these shares was approved by shareholders at the General Meeting on 28 June 2024.

The company has received \$1,739,896.38 as consideration for 26,085,403 shares in CCIL.

The company intends to use these funds to extinguish the temporary loan extension with NAB of approximately \$500,000 and for working capital purposes.

There have been no changes to the intended timing for removal from the official list of the ASX as previously announced on 28 June 2024.

This announcement has been authorised by the Board of Directors of Alterra.

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Further information:

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia's south-west.

The Carpenters Project currently consists of circa 100ha of Hass avocados represented by an initial Stage 1 (5ha) planting in 2020, followed by Stage 2 planting (2021) (7ha) and Stage 3 planting (85ha) (2023).

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information

Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.