



Australian United Investment Company Limited

9 July 2024

ASX Announcement

Net Tangible Asset Backing 30 June 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 June 2024 was \$11.74 per share (31 May 2024: \$11.58).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$9.74 (31 May 2024: \$9.63).

At 30 June 2024:

- The Company had bank facilities of \$175M, drawn as to \$77M;
- Cash and net short-term receivables were \$22.6M.

A list of the Company's top 25 investments is attached.

Weekly Pre-tax NTA

The Company advises that it will be releasing an estimated Pre-tax NTA to the ASX on a weekly basis, commencing next Tuesday 16 July.

The Weekly Pre-tax NTA will be unaudited and estimated using investment values as at the close of trade of the previous week (usually the previous Friday) and will be released on the second ASX trading day of the new week (usually on Tuesday).

The Company will continue to release separately a more detailed month-end NTA as required by ASX Listing Rule 4.12.

Authorised for release by James Pollard, Company Secretary.



Australian United Investment Company Limited

Top 25 Investments 30 June 2024

Company	Market Value \$'000	% of Total Investments
Commonwealth Bank of Australia	161,773	10.6%
CSL Ltd	118,084	7.7%
BHP Group Ltd	115,236	7.5%
Rio Tinto Ltd	89,250	5.8%
Wesfarmers Ltd	84,734	5.5%
ANZ Group Holdings Ltd	74,836	4.9%
Diversified United Investment Ltd	73,872	4.8%
Woodside Energy Group Ltd	70,525	4.6%
Transurban Group	68,200	4.5%
Westpac Banking Corporation	59,906	3.9%
CAR Group Ltd	52,875	3.4%
Resmed Inc.	49,470	3.2%
Aristocrat Leisure Ltd	44,784	2.9%
National Australia Bank	41,665	2.7%
Worley Ltd	37,450	2.5%
Woolworths Ltd	33,790	2.2%
NextDC Ltd	33,497	2.2%
Washington H Soul Pattinson & Co Ltd	32,820	2.1%
Origin Energy Ltd	32,580	2.1%
Coles Group Ltd	23,842	1.6%
Brambles Ltd	23,611	1.5%
Challenger Ltd	21,030	1.4%
PEXA Group Ltd	20,685	1.4%
Macquarie Group Ltd	20,469	1.3%
Northern Star Resources Ltd	19,500	1.3%
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	1,404,484	91.6%
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Total Investments at Market Value, Net Short-term Receivables and Cash	1,533,692	
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