



Australian United Investment Company Limited

8 August 2024

ASX Announcement

Net Tangible Asset Backing 31 July 2024

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 July 2024 was \$12.23 per share (30 June 2024: \$11.74).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.08 (30 June 2024: \$9.74).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



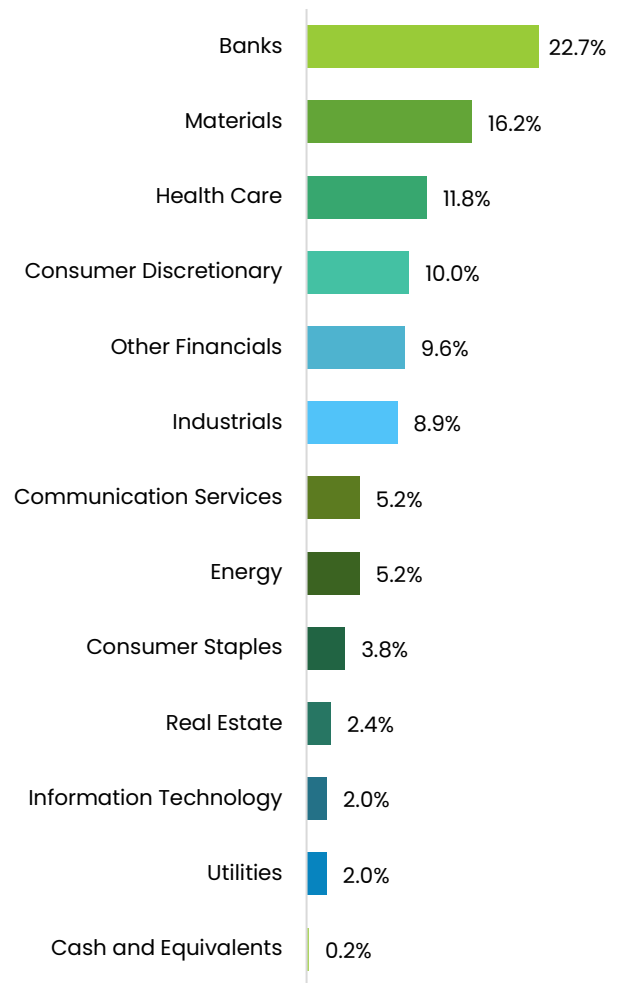
Australian United Investment Company Limited

Portfolio detail 31 July 2024

Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	174.6	11.0%
CSL	123.9	7.8%
BHP Group	114.2	7.2%
Wesfarmers	95.7	6.0%
Rio Tinto	88.1	5.5%
Woodside	82.8	5.2%
ANZ	77.0	4.8%
Diversified United Inv.	74.9	4.7%
Transurban	71.6	4.5%
Westpac	65.6	4.1%
Resmed	55.2	3.5%
CAR Group	52.3	3.3%
Aristocrat Leisure	48.8	3.1%
National Australia Bank	44.4	2.8%
Worley	38.0	2.4%
Washington H Soul Patt.	35.5	2.2%
Woolworths	34.5	2.2%
NextDC	31.8	2.0%
Origin Energy	31.5	2.0%
Coles Group	25.3	1.6%
Brambles	25.3	1.6%
Challenger	21.1	1.3%
Northern Star	21.1	1.3%
Macquarie Group	21.0	1.3%
PEXA Group	20.7	1.3%
Total	1,474.9	92.7%

Investment sectors



Other information

Total portfolio (incl. cash)	\$1,590M	Cash and equivalents	\$4M
Debt facilities available	\$175M	Management expense ratio (31 Dec 23)	0.10%
Debt facilities drawn	\$73M	Dividends declared (prev. 12 months)	37.0 cents

Note: Any information in this document has been prepared for the purposes of providing general information only, without taking account of any particular investor's objectives, financial situation or needs. Australian United Investment Company Limited is not licensed to provide financial product advice in relation to its shares or any other financial products. This document is not an offer for issue or sale, or a recommendation of any financial product and is not intended to be relied on by investors in making an investment decision. Past performance is not a reliable indicator of future performance. Before acting on anything that any investor may interpret as advice, they should consider the appropriateness of that interpretation and advice having regard to their objectives, financial situation, and needs.