

9 August 2024

Activeport Completes Round of \$1.9M to Fund New Customer Projects

Placement closed heavily over-subscribed

Activeport Group Ltd (**Activeport** or **the Company**) (ASX:ATV) is pleased to announce it has received irrevocable commitments to successfully complete a placement (**Placement**) that will enable the Company to expand its project delivery capacity into Southeast Asia, India, the Middle East and Africa.

Highlights

- **Enthusiastic support from new and existing investors will deliver working capital of \$1.9M, seeing the Company well-funded heading into its next growth phase.**
- **Funds will accelerate growth across the three channels to market of network orchestration (MANO), software as a service (SaaS) and GPU streaming.**
- **With four new telco projects starting in 1H24 and six more under consideration for H2, this additional working capital will enable expansion of the technical team internationally to monetise more opportunities faster.**
- **Activeport's focus in FY25 is to grow the recurring revenue base of its highly profitable software products and this round will assist in building that revenue stream.**

Activeport Chairman and Acting CEO, Peter Christie

“Activeport has established its product-market fit in the telco sector and with customers now seeking us out to implement our software, we have double the number of projects starting, just in this quarter alone than we had a year ago.”

Christie continued:

“Throughout FY24 the engineering team developed a raft of new software features across MANO, SaaS and GPU streaming to meet the expanding requirements of our telco customers. As our software capability expands, we extend our market lead and win more new business. We have a fantastic growth opportunity in front of us but have to manage our resources carefully to lock-in continued success”.

Bridge Street Capital Partners acted as lead manager with SP Corporate Advisory (**Spark Plus**) from Singapore as co-manager of the Placement. Activeport enjoyed strong support from our existing Australian investors and there was excellent new institutional demand from Asian investors as result of recent efforts to promote Activeport in Singapore and Hong Kong.

The Placement will raise A\$1,900,000 (before costs) and was well supported by new and existing investors. The Directors of the Company have committed to invest a total of A\$125,000 in the Placement, subject to approval of shareholders at a General Meeting of the Company expected to be held in November 2024 (**General Meeting**).

The Placement will result in the issue of 38,000,000 fully paid ordinary shares at an issue price of A\$0.05 per share plus (subject to shareholder approval) 19,000,000 Attaching Options, comprising:

- 35,500,000 New Shares to be issued pursuant to the Company's existing placement capacity under ASX Listing Rules 7.1;
- A further 2,500,000 New Shares to be issued to directors of the Company, subject to shareholder approval at the General Meeting; and
- New Shares issued under the Placement will receive a 1:2 (one for two) free attaching option with an exercise price of A\$0.10 and an expiry date of 36 months from their date of issue (**Attaching Options**). The Attaching Options will be issued subject to approval by shareholders at the General Meeting.

The New Shares will rank equally with the Company's existing ordinary shares in all respects.

A further 13,300,000 options (**Additional Options**) will be issued by the Company in the form of 7,600,000 Broker Options and 5,700,000 Lead Manager Options. The Additional Options will have the same terms as the Attaching Options and will be issued subject to approval by shareholders at the General Meeting.

Funds raised from the Placement will be used to expand the delivery capability of the business into new regions, deploy software to new customers, administration expenses, payment of creditors, working capital and general corporate purposes.

About Activeport

Activeport offers self-service portals and on-demand services to telecommunications providers globally. Activeport's orchestration software accelerates 'time to revenue' while improving customer satisfaction. The software automates Data Centre and Cloud provider connections, using a single pane for ordering, provisioning, billing, and support, to enhance overall business efficiency. Based in Australia, Activeport partners with some of the world's leading telecommunications companies to automate and improve delivery of services.

For more information, please visit www.activeport.com.au or www.globaledge.network

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This announcement has been authorised for release by the Board of Activeport Group Ltd.