

ASX Announcement

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The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Chair Succession

AUB Group Limited (**AUB**) today announced that David Clarke will retire as a Non-Executive Director and Chair of the Board at the conclusion of the upcoming 2024 Annual General Meeting (**AGM**), on 31 October 2024. As part of the AUB Board's ongoing renewal and succession process, it has appointed current Non-Executive Director, Peter Harmer, as Chair to succeed Mr Clarke following the AGM.

Mr Clarke has been a member of the AUB Board since 2014, and has served as Chair since November 2015. Mr Clarke said: "It has been a great privilege to have worked with the Board and high quality executives over ten years at AUB. By every measure, the company has transformed over that period, with compound annual growth of 17.0% in Underlying Net Profit After Tax and 10.1% in EPS over that period. I am deeply grateful for the support and collaboration of my fellow Board members, our shareholders, the management team, and all of AUB's partners and teams. I leave with confidence that AUB is in excellent hands, well-positioned for continued success.

"I am also delighted to have an individual of Peter's calibre succeed me as Chair. Peter's extensive experience, expertise, and deep knowledge of the insurance and broking industry place him in an excellent position to succeed me and to guide AUB Group towards its future aspirations" Mr Clarke concluded.

The Board of AUB thanked Mr Clarke for his significant contribution to AUB through a transformational and growth period over the past decade. The Board also congratulated Peter Harmer on his appointment as Chair to succeed Mr Clarke following the AGM. Mr Harmer was appointed to the AUB Board on 22 July 2021 and is also a Non-Executive Director of Commonwealth Bank of Australia and nib holdings limited. Mr Harmer was previously Managing Director and Chief Executive Officer of Insurance Australia Group (**IAG**) Limited and, prior to IAG, he was Chief Executive Officer of Aon Limited UK and a member of Aon's Global Executive Board, and spent seven years as Chief Executive Officer of Aon's Australian, New Zealand and Pacific operation.

Mr Harmer said "I am honoured to be endorsed by my colleagues and appointed to succeed David as Chair of the AUB Board. I look forward to working closely with my fellow Directors, and the management team, to help drive AUB's strong growth and continued success."

CEO & Managing Director Mike Emmett said: "I would like to personally thank David for his leadership and significant contributions to AUB. His wisdom, guidance, and support have been invaluable to me as CEO, and I wish him all the best for the future. I would also like to congratulate Peter on his upcoming appointment as Chair. One of David's great successes is ensuring an orderly Chair succession to someone of Peter's calibre. Peter's extensive executive and non-executive experience, along with his deep understanding of the insurance industry from both a broker and insurer perspective across multiple jurisdictions, will be invaluable as we work together to grow and expand AUB Group globally."

The release of this announcement was authorised by the AUB Board.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.au.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~595 locations globally. Over 5,500 team members work with our ~1,000,000 clients to place more than AUD 10.0bn in insurance premiums with local and foreign insurers.