



**21 August 2024**

### **On Market Share Buy-Back**

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) today announced its intent, as part of ongoing capital management, to conduct an on-market share buy-back of up to AUD \$20,000,000 (**Share Buy-Back**).

The Share Buy-Back is expected to commence from 12 September 2024.

Ridley's Chair, Mick McMahon said:

"Ridley's performance and the outlook for the business provides the Board with the confidence to conduct an on-market buy-back as part of our disciplined approach to capital management. The buy-back will enhance shareholder value while retaining flexibility to invest in other growth opportunities."

Under the Corporations Act, Ridley is permitted to buy back up to 10% of issued capital in any 12-month period without shareholder approval. The timing and number of shares to be purchased under the Share Buy-Back, and other matters relating to the conduct of the Share Buy-Back, will depend on the prevailing market conditions, capital management initiatives, share price and any unforeseen circumstances. Ridley reserves the right to vary, suspend, or terminate the Share Buy-Back at any time.

Full details of the Share Buy-Back are set out in the Appendix 3C lodged with ASX today.

**For further information please contact:**

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This ASX announcement was approved and authorised for release by the Ridley Board of Directors.