

# ASX ANNOUNCEMENT

9 September 2024

## ISSUE OF OPTIONS

Alliance Nickel Limited (**Company**) (ASX: AXN) advises of the issue of 22,222,222 unquoted options (**Options**) to Zeta Resources Limited, in connection with an unsecured loan facility.

The Options were issued as follows:

Number of Options	Exercise Price	Expiry Date
22,222,222	\$0.18 per Option	Three (3) years from the date of the loan facility agreement

The Company obtained shareholder approval for the issue of Options at its general meeting on 5 September 2024.

Please refer to the Company's ASX announcement and notice of meeting dated 23 and 29 July 2024, respectively, for further details.

An Appendix 3G will be lodged following release of this announcement.

This announcement was authorised for release by the Board of Alliance Nickel Limited.

### For further information please contact:

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### About Alliance Nickel Limited

*Alliance Nickel Limited is an ASX-listed nickel and critical minerals development company with its principal asset being its flagship 100% owned NiWest nickel cobalt project containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to manufacture low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector.*