

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme AUB Group Limited  
ACN/ARSN 000 000 715

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 20 September 2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>6,055,889</b>	<b>6,055,889</b>	<b>5.194%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 6,055,889</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 74,103</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 667,872</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 4,255,956</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,057,958</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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See Annexure A

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 25 September 2024

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company AUB Group Limited  
ACN/ARSN 000 000 715

Substantial Holder Name Vanguard Group  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-May-2024	The Vanguard Group, Inc.	BUY	28.51	Ordinary	960	960
30-May-2024	The Vanguard Group, Inc.	BUY	29.14	Ordinary	960	960
31-May-2024	The Vanguard Group, Inc.	SELL	29.55	Ordinary	(1,145)	(1,145)
3-Jun-2024	The Vanguard Group, Inc.	BUY	29.97	Ordinary	2,868	2,868
11-Jun-2024	The Vanguard Group, Inc.	BUY	31.52	Ordinary	5,052	5,052
17-Jun-2024	The Vanguard Group, Inc.	BUY	30.71	Ordinary	1,100	1,100
17-Jun-2024	The Vanguard Group, Inc.	BUY	30.71	Ordinary	440	440
18-Jun-2024	The Vanguard Group, Inc.	BUY	31.19	Ordinary	1,480	1,480
18-Jun-2024	The Vanguard Group, Inc.	BUY	31.19	Ordinary	1,320	1,320
21-Jun-2024	The Vanguard Group, Inc.	BUY	31.39	Ordinary	1,147	1,147
21-Jun-2024	The Vanguard Group, Inc.	BUY	31.39	Ordinary	50	50
25-Jun-2024	The Vanguard Group, Inc.	BUY	31.78	Ordinary	330	330
26-Jun-2024	The Vanguard Group, Inc.	BUY	31.36	Ordinary	243	243
27-Jun-2024	The Vanguard Group, Inc.	BUY	31.58	Ordinary	878	878
28-Jun-2024	The Vanguard Group, Inc.	SELL	31.53	Ordinary	(1,430)	(1,430)
1-Jul-2024	The Vanguard Group, Inc.	BUY	31.31	Ordinary	531	531
1-Jul-2024	The Vanguard Group, Inc.	BUY	31.31	Ordinary	885	885
5-Jul-2024	The Vanguard Group, Inc.	BUY	31.03	Ordinary	376	376
10-Jul-2024	The Vanguard Group, Inc.	SELL	32.09	Ordinary	(330)	(330)
10-Jul-2024	The Vanguard Group, Inc.	BUY	31.52	Ordinary	1,156	1,156
11-Jul-2024	The Vanguard Group, Inc.	BUY	32.54	Ordinary	885	885
16-Jul-2024	The Vanguard Group, Inc.	BUY	31.73	Ordinary	470	470
17-Jul-2024	The Vanguard Group, Inc.	BUY	31.63	Ordinary	1,416	1,416
22-Jul-2024	The Vanguard Group, Inc.	BUY	31.78	Ordinary	282	282
31-Jul-2024	The Vanguard Group, Inc.	BUY	32.31	Ordinary	885	885
1-Aug-2024	The Vanguard Group, Inc.	BUY	32.12	Ordinary	658	658
2-Aug-2024	The Vanguard Group, Inc.	BUY	32.13	Ordinary	11,846	11,846
6-Aug-2024	The Vanguard Group, Inc.	SELL	30.54	Ordinary	(220)	(220)
6-Aug-2024	The Vanguard Group, Inc.	BUY	30.58	Ordinary	15,161	15,161
7-Aug-2024	The Vanguard Group, Inc.	BUY	31.40	Ordinary	885	885
7-Aug-2024	The Vanguard Group, Inc.	SELL	31.40	Ordinary	(1,320)	(1,320)
7-Aug-2024	The Vanguard Group, Inc.	SELL	31.51	Ordinary	(1,033)	(1,033)
9-Aug-2024	The Vanguard Group, Inc.	BUY	32.22	Ordinary	885	885
19-Aug-2024	The Vanguard Group, Inc.	BUY	33.88	Ordinary	940	940
22-Aug-2024	The Vanguard Group, Inc.	BUY	31.19	Ordinary	1,317	1,317
23-Aug-2024	The Vanguard Group, Inc.	BUY	32.00	Ordinary	885	885
29-Aug-2024	The Vanguard Group, Inc.	SELL	31.63	Ordinary	(330)	(330)
30-Aug-2024	The Vanguard Group, Inc.	BUY	31.25	Ordinary	876	876
3-Sep-2024	The Vanguard Group, Inc.	BUY	31.50	Ordinary	282	282
4-Sep-2024	The Vanguard Group, Inc.	BUY	31.75	Ordinary	880	880
6-Sep-2024	The Vanguard Group, Inc.	BUY	30.74	Ordinary	875	875
9-Sep-2024	The Vanguard Group, Inc.	BUY	29.72	Ordinary	282	282
11-Sep-2024	The Vanguard Group, Inc.	BUY	29.57	Ordinary	880	880
18-Sep-2024	The Vanguard Group, Inc.	BUY	30.13	Ordinary	658	658
19-Sep-2024	The Vanguard Group, Inc.	BUY	31.26	Ordinary	243	243
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	120	120
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	26,581	26,581
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	49,948	49,948
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	149,404	149,404
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	18,764	18,764
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	173,900	173,900
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	1,043	1,043
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	63,925	63,925
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	3,085	3,085
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	3,694	3,694
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	10,092	10,092
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	3,143	3,143
20-Sep-2024	The Vanguard Group, Inc.	BUY	31.29	Ordinary	67	67
23-May-2024	Vanguard Investments Australia Ltd.	BUY	30.51	Ordinary	440	440
27-May-2024	Vanguard Investments Australia Ltd.	BUY	29.89	Ordinary	1,080	1,080
28-May-2024	Vanguard Investments Australia Ltd.	BUY	28.64	Ordinary	1,404	1,404
28-May-2024	Vanguard Investments Australia Ltd.	BUY	28.64	Ordinary	1,080	1,080

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-May-2024	Vanguard Investments Australia Ltd.	BUY	28.96	Ordinary	648	648
30-May-2024	Vanguard Investments Australia Ltd.	BUY	28.96	Ordinary	1,080	1,080
30-May-2024	Vanguard Investments Australia Ltd.	BUY	28.96	Ordinary	864	864
31-May-2024	Vanguard Investments Australia Ltd.	BUY	29.55	Ordinary	116	116
4-Jun-2024	Vanguard Investments Australia Ltd.	BUY	30.27	Ordinary	535	535
4-Jun-2024	Vanguard Investments Australia Ltd.	SELL	30.27	Ordinary	(2,136)	(2,136)
5-Jun-2024	Vanguard Investments Australia Ltd.	BUY	30.86	Ordinary	535	535
5-Jun-2024	Vanguard Investments Australia Ltd.	SELL	30.86	Ordinary	(232)	(232)
11-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.50	Ordinary	1,326	1,326
12-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.19	Ordinary	101	101
13-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.08	Ordinary	1,212	1,212
13-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.08	Ordinary	714	714
14-Jun-2024	Vanguard Investments Australia Ltd.	BUY	30.83	Ordinary	800	800
17-Jun-2024	Vanguard Investments Australia Ltd.	BUY	30.57	Ordinary	3,318	3,318
18-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.18	Ordinary	600	600
19-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.40	Ordinary	990	990
24-Jun-2024	Vanguard Investments Australia Ltd.	BUY	32.09	Ordinary	980	980
24-Jun-2024	Vanguard Investments Australia Ltd.	BUY	32.09	Ordinary	490	490
24-Jun-2024	Vanguard Investments Australia Ltd.	BUY	32.09	Ordinary	116	116
27-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.45	Ordinary	2,716	2,716
27-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.45	Ordinary	1,358	1,358
27-Jun-2024	Vanguard Investments Australia Ltd.	BUY	31.45	Ordinary	116	116
1-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.38	Ordinary	970	970
3-Jul-2024	Vanguard Investments Australia Ltd.	BUY	30.73	Ordinary	970	970
3-Jul-2024	Vanguard Investments Australia Ltd.	BUY	30.73	Ordinary	58	58
3-Jul-2024	Vanguard Investments Australia Ltd.	BUY	30.73	Ordinary	174	174
4-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.10	Ordinary	1,790	1,790
5-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.03	Ordinary	1,074	1,074
8-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.03	Ordinary	960	960
9-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.50	Ordinary	1,920	1,920
9-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.50	Ordinary	2,057	2,057
11-Jul-2024	Vanguard Investments Australia Ltd.	BUY	32.41	Ordinary	116	116
12-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.90	Ordinary	665	665
17-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.77	Ordinary	94	94
18-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.92	Ordinary	188	188
18-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.92	Ordinary	470	470
22-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.61	Ordinary	930	930
22-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.52	Ordinary	6,542	6,542
23-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.59	Ordinary	558	558
23-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.59	Ordinary	2,960	2,960
24-Jul-2024	Vanguard Investments Australia Ltd.	BUY	32.38	Ordinary	558	558
25-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.94	Ordinary	1,107	1,107
26-Jul-2024	Vanguard Investments Australia Ltd.	BUY	31.70	Ordinary	920	920
31-Jul-2024	Vanguard Investments Australia Ltd.	BUY	32.28	Ordinary	232	232
2-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.95	Ordinary	1,104	1,104
2-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.95	Ordinary	920	920
5-Aug-2024	Vanguard Investments Australia Ltd.	BUY	30.51	Ordinary	3,220	3,220
5-Aug-2024	Vanguard Investments Australia Ltd.	BUY	30.51	Ordinary	1,932	1,932
7-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.51	Ordinary	1,104	1,104
8-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.60	Ordinary	837	837
9-Aug-2024	Vanguard Investments Australia Ltd.	BUY	32.03	Ordinary	1,581	1,581
15-Aug-2024	Vanguard Investments Australia Ltd.	BUY	33.73	Ordinary	552	552
16-Aug-2024	Vanguard Investments Australia Ltd.	BUY	34.35	Ordinary	174	174
19-Aug-2024	Vanguard Investments Australia Ltd.	BUY	33.73	Ordinary	460	460
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.85	Ordinary	470	470
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.85	Ordinary	940	940
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.85	Ordinary	736	736
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.85	Ordinary	290	290
30-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.26	Ordinary	12,776	12,776
30-Aug-2024	Vanguard Investments Australia Ltd.	BUY	31.26	Ordinary	1,548	1,548
2-Sep-2024	Vanguard Investments Australia Ltd.	BUY	31.44	Ordinary	950	950
2-Sep-2024	Vanguard Investments Australia Ltd.	BUY	31.44	Ordinary	388	388
2-Sep-2024	Vanguard Investments Australia Ltd.	BUY	31.44	Ordinary	1,164	1,164
10-Sep-2024	Vanguard Investments Australia Ltd.	SELL	29.92	Ordinary	(475)	(475)
10-Sep-2024	Vanguard Investments Australia Ltd.	SELL	29.92	Ordinary	(1,552)	(1,552)
13-Sep-2024	Vanguard Investments Australia Ltd.	BUY	30.00	Ordinary	295	295
16-Sep-2024	Vanguard Investments Australia Ltd.	BUY	29.96	Ordinary	1,167	1,167
17-Sep-2024	Vanguard Investments Australia Ltd.	SELL	30.05	Ordinary	(864)	(864)
18-Sep-2024	Vanguard Investments Australia Ltd.	SELL	30.24	Ordinary	(672)	(672)

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-Sep-2024	Vanguard Investments Australia Ltd.	BUY	31.13	Ordinary	236	236
20-Sep-2024	Vanguard Investments Australia Ltd.	BUY	31.29	Ordinary	145,500	145,500
20-Sep-2024	Vanguard Investments Australia Ltd.	BUY	31.29	Ordinary	7,395	7,395

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.



Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 September 2024