

26 September 2024

Market Announcements Office  
ASX Limited

## ANNOUNCEMENT – ANNUAL FINANCIAL REPORT 30 JUNE 2024

FOR RELEASE TO ALL FUNDS LISTED BELOW

BlackRock Investment Management (Australia) Limited (**BIMAL**) is the Responsible Entity for the below listed iShares® exchange traded funds (**Funds**) which are quoted on the ASX.

BIMAL announces the Annual Financial Report for the Funds, for the period ending **30 June 2024**.

ASX Code	Fund
IAA	iShares Asia 50 ETF
IKO	iShares MSCI South Korea ETF
IJP	iShares MSCI Japan ETF
IZZ	iShares China Large-Cap ETF
IJR	iShares S&P Small-Cap ETF
IJH	iShares S&P Mid-Cap ETF
IVV	iShares S&P 500 ETF
IEM	iShares MSCI Emerging Markets ETF
IVE	iShares MSCI EAFE ETF
IXJ	iShares Global Healthcare ETF
IXI	iShares Global Consumer Staples ETF
IOO	iShares Global 100 ETF
IEU	iShares Europe ETF
ITEK	iShares Future Tech Innovators ETF

### Important Notice

Issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975 AFSL 230523 (**BIMAL**). BIMAL is the responsible entity and issuer of units in the Fund. BIMAL its officers, employees and agents believe that the estimates in this document and the sources on which the estimates are based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this document, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BIMAL, its officers, employees or agents. Except where contrary to law, BIMAL excludes all liability for this information.

Neither the performance nor the repayment of capital or any income of an iShares ETF is guaranteed by any BlackRock entity. Past performance is not a reliable indicator of future performance.

**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable product disclosure statement (PDS) available at [www.blackrock.com/au](http://www.blackrock.com/au) and consult an investment adviser.**

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability

The liability of shareholders is limited.

BlackRock Investment Management (Australia) Limited ABN 13 006 165 975

of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at [www.blackrock.com/au](http://www.blackrock.com/au).

For more information about iShares ETFs go to [www.blackrock.com/au/ishares](http://www.blackrock.com/au/ishares) or call 1300 474 273.

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## Annual Financial Report

### International Funds

- iShares Asia 50 ETF  
ARSN 625 112 950
- iShares China Large-Cap ETF  
ARSN 625 114 052
- iShares Europe ETF  
ARSN 625 113 528
- iShares Global 100 ETF  
ARSN 625 113 911
- iShares Global Consumer Staples ETF  
ARSN 625 114 552
- iShares Global Healthcare ETF  
ARSN 625 114 347
- iShares MSCI EAFE ETF  
ARSN 625 116 887
- iShares MSCI Emerging Markets ETF  
ARSN 625 115 844
- iShares MSCI Japan ETF  
ARSN 625 114 687
- iShares MSCI South Korea ETF  
ARSN 625 114 212
- iShares S&P 500 ETF  
ARSN 625 112 370
- iShares S&P Mid-Cap ETF  
ARSN 625 114 061
- iShares S&P Small-Cap ETF  
ARSN 625 113 886
- iShares Future Tech Innovators ETF  
ARSN 660 927 935

# International Funds

## Annual Financial Report - 30 June 2024

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## Directors' Report

The directors of BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975) (the "Responsible Entity"), the Responsible Entity of International Funds (the "Funds"), present their annual report together with the financial statements of the Funds, for the year ended 30 June 2024 and the auditor's report thereon. The International Funds comprise of iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF.

### Fund Objectives

#### *iShares Asia 50 ETF*

The Fund seeks to track the investment results of an index composed of 50 of the largest Asian equities.

#### *iShares China Large-Cap ETF*

The Fund seeks to track the investment results of an index composed of large-capitalisation Chinese equities that trade on the Hong Kong Stock Exchange.

#### *iShares Europe ETF*

The Fund seeks to track the investment results of an index composed of European equities.

#### *iShares Global 100 ETF*

The Fund seeks to track the investment results of an index composed of 100 large capitalisation global equities.

#### *iShares Global Consumer Staples ETF*

The Fund seeks to track the investment results of an index composed of global equities in the consumer staples sector.

#### *iShares Global Healthcare ETF*

The Fund seeks to track the investment results of an index composed of global equities in the healthcare sector.

#### *iShares MSCI EAFE ETF*

The Fund seeks to track the investment results of an index composed of large- and mid-capitalisation developed market equities, excluding the U.S. and Canada.

#### *iShares MSCI Emerging Markets ETF*

The Fund seeks to track the investment results of an index composed of large- and mid-capitalisation emerging market equities.

#### *iShares MSCI Japan ETF*

The Fund seeks to track the investment results of an index composed of Japanese equities.

#### *iShares MSCI South Korea ETF*

The Fund seeks to track the investment results of an index composed of South Korean equities.

#### *iShares S&P 500 ETF*

The Fund seeks to track the investment results of an index composed of large-capitalisation U.S. equities.

#### *iShares S&P Mid-Cap ETF*

The Fund seeks to track the investment results of an index composed of mid-capitalisation U.S. equities.

#### *iShares S&P Small-Cap ETF*

The Fund seeks to track the investment results of an index composed of small-capitalisation U.S. equities.

#### *iShares Future Tech Innovators ETF*

The Fund aims to provide investors with the performance of the equally weighted return of the various indices of the Underlying Funds in which the Fund invests, before fees and expenses.

### Principal Activities

The Funds invest in accordance with the provisions of the Funds' Constitutions.

## Directors' Report (continued)

### Principal Activities (continued)

The Funds are currently listed on the Australian Securities Exchange (ASX). The admission dates of the Australian domiciled ETF and suspension of CDI ETF of iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF and iShares S&P Small-Cap ETF were 18 July 2018, 5 September 2018, 19 September 2018, 19 September 2018, 19 September 2018, 19 September 2018, 17 October 2018, 17 October 2018, 17 October 2018, 17 October 2018, 5 September 2018, 5 September 2018 and 5 September 2018 respectively. The admission date for iShares Future Tech Innovators ETF was 17 August 2022.

The Funds did not have any employees during the year ended 30 June 2024 (30 June 2023: Nil).

There were no significant changes in the nature of the Funds' activities during the year ended 30 June 2024 (30 June 2023: Nil).

### Directors

The following persons held office as directors of the Responsible Entity during the year or since the end of the year and up to the date of this report:

Director	Date appointed
M S McCorry	Appointed 2 December 2009
J Collins	Appointed 29 July 2015
A Landman	Appointed 3 February 2020
I Davila	Appointed 5 March 2020

### Review and Results of Operations

During the year, the Funds continued to invest funds in accordance with target asset allocations as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

### Results

The performance of the Funds, as represented by the results of their operations, were as follows:

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	Year ended		Year ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the year	97,995	4,266	5,483	(40,136)
Distributions paid and payable	15,612	14,672	8,749	5,240

	iShares Europe ETF		iShares Global 100 ETF	
	Year ended		Year ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the year	73,257	185,664	796,814	566,032
Distributions paid and payable	21,151	22,067	48,952	49,378

## Directors' Report (continued)

### Review and Results of Operations (continued)

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Profit/(loss) for the year	(1,712)	21,667	121,295	109,194
Distributions paid and payable	4,859	3,557	18,404	13,213
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Profit/(loss) for the year	43,806	78,049	92,578	32,695
Distributions paid and payable	11,926	9,261	17,687	17,844
	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Profit/(loss) for the year	61,736	87,793	11,680	15,410
Distributions paid and payable	9,380	3,508	1,016	818
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Profit/(loss) for the year	1,482,325	1,089,832	32,801	39,926
Distributions paid and payable	89,988	72,749	3,189	3,095
	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	For the period 25 July 2022 to 30 June 2023 \$
Profit/(loss) for the year/period	36,423	51,913	29,800	97,495
Distributions paid and payable	4,657	5,673	4,032	-

## Directors' Report (continued)

### Review and Results of Operations (continued)

#### Returns

The table below demonstrates the performance of the Funds as represented by the total return.

	Returns*		
	1 year % p.a.	3 year % p.a.	5 year % p.a.
iShares Asia 50 ETF	14.43	(12.98)	25.07
iShares China Large-Cap ETF	(1.85)	(32.62)	(29.16)
iShares Europe ETF	10.69	25.14	46.54
iShares Global 100 ETF	27.87	59.49	122.88
iShares Global Consumer Staples ETF	0.42	17.52	32.75
iShares Global Healthcare ETF	10.14	29.77	67.13
iShares MSCI EAFE ETF	10.47	21.00	41.41
iShares MSCI Emerging Markets ETF	10.52	(6.92)	15.78
iShares MSCI Japan ETF	11.87	18.85	41.12
iShares MSCI South Korea ETF	6.83	(15.66)	25.79
iShares S&P 500 ETF	23.90	48.64	108.98
iShares S&P Mid-Cap ETF	12.88	27.12	68.72
iShares S&P Small-Cap ETF	7.96	10.36	52.50
iShares Future Tech Innovators ETF	0.83	-	-

\* Returns (after fees) are calculated on the assumption that all distributions are reinvested in the Funds, and include the effect of compounding.

#### Reconciliation of Net Asset Value for Unit Pricing Purposes to Financial Reporting Purposes

The key differences between net assets for unit pricing purposes and net assets attributed to unitholders as reported in the financial statements prepared under Australian Accounting Standards have been outlined below:

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets for Unit Pricing Purposes	760,826	724,631	361,837	308,233
<i>Timing differences</i>				
Other	-	(1)	(1)	(1)
<b>Net assets attributable to unitholders as at 30 June</b>	<b>760,826</b>	<b>724,630</b>	<b>361,836</b>	<b>308,232</b>
	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets for Unit Pricing Purposes	741,568	792,251	3,757,922	2,824,540
<i>Timing differences</i>				
Other	(2)	(2)	(2)	(3)
<b>Net assets attributable to unitholders as at 30 June</b>	<b>741,566</b>	<b>792,249</b>	<b>3,757,920</b>	<b>2,824,537</b>



## Directors' Report (continued)

### Reconciliation of Net Asset Value for Unit Pricing Purposes to Financial Reporting Purposes (continued)

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets for Unit Pricing Purposes	136,526	210,241	1,353,593	1,277,813
<i>Timing differences</i>				
Other	-	693	(1)	498
<b>Net assets attributable to unitholders as at 30 June</b>	<u>136,526</u>	<u>210,934</u>	<u>1,353,592</u>	<u>1,278,311</u>
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets for Unit Pricing Purposes	430,289	416,386	1,124,759	859,119
<i>Timing differences</i>				
Other	(1)	607	(1,127)	(1)
<b>Net assets attributable to unitholders as at 30 June</b>	<u>430,288</u>	<u>416,993</u>	<u>1,123,632</u>	<u>859,118</u>
	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets for Unit Pricing Purposes	571,916	477,581	133,913	141,425
<i>Timing differences</i>				
Other	(1)	599	15	-
<b>Net assets attributable to unitholders as at 30 June</b>	<u>571,915</u>	<u>478,180</u>	<u>133,928</u>	<u>141,425</u>
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets for Unit Pricing Purposes	8,194,996	5,841,283	321,174	236,839
<i>Timing differences</i>				
Other	(1)	1,743	-	5
<b>Net assets attributable to unitholders as at 30 June</b>	<u>8,194,995</u>	<u>5,843,026</u>	<u>321,174</u>	<u>236,844</u>

## Directors' Report (continued)

### Reconciliation of Net Asset Value for Unit Pricing Purposes to Financial Reporting Purposes (continued)

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	30 June 2023 \$
Net assets for Unit Pricing Purposes	532,535	454,682	4,823,037	2,661,342
<i>Timing differences</i>				
Other	-	-	-	-
<b>Net assets attributable to unitholders as at 30 June</b>	<u><b>532,535</b></u>	<u><b>454,682</b></u>	<u><b>4,823,037</b></u>	<u><b>2,661,342</b></u>

### Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial year under review.

### Matters Subsequent to the End of the Financial Year

#### *iShares Europe ETF*

The Fund announced on 1 July 2024 a final distribution of 160.69 cents per unit, which equates to \$14,298,965. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares Global 100 ETF*

The Fund announced on 1 July 2024 a final distribution of 82.45 cents per unit, which equates to \$21,505,757. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares Global Consumer Staples ETF*

The Fund announced on 1 July 2024 a final distribution of 83.68 cents per unit, which equates to \$1,266,603. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares Global Healthcare ETF*

The Fund announced on 1 July 2024 a final distribution of 86.71 cents per unit, which equates to \$8,450,036. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares MSCI EAFE ETF*

The Fund announced on 1 July 2024 a final distribution of 192.59 cents per unit, which equates to \$6,988,204. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares MSCI Emerging Markets ETF*

The Fund announced on 1 July 2024 a final distribution of 44.43 cents per unit, which equates to \$7,736,242. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares S&P 500 ETF*

The Fund announced on 1 July 2024 a final distribution of 14.06 cents per unit, which equates to \$21,107,225. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares S&P Mid-Cap ETF*

The Fund announced on 1 July 2024 a final distribution of 12.21 cents per unit, which equates to \$892,490. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares S&P Small-Cap ETF*

The Fund announced on 1 July 2024 a final distribution of 49.16 cents per unit, which equates to \$1,630,738. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

## Directors' Report (continued)

### Matters Subsequent to the End of the Financial Year (continued)

#### *iShares Asia 50 ETF*

The Fund announced on 1 July 2024 a final distribution of 48.84 cents per unit, which equates to \$3,690,502. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares MSCI Japan ETF*

The Fund announced on 1 July 2024 a final distribution of 77.11 cents per unit, which equates to \$4,288,165. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares MSCI South Korea ETF*

The Fund announced on 1 July 2024 a final distribution of 258.67 cents per unit, which equates to \$3,354,626. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares Future Tech Innovators ETF*

The Fund announced on 1 July 2024 a final distribution of 6.30 cents per unit, which equates to \$11,338. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

#### *iShares China Large-Cap ETF*

The Fund announced on 1 July 2024 a final distribution of 9.82 cents per unit, which equates to \$905,454. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

Except as disclosed in the financial statements, no other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Funds in future financial years.

### Likely Developments and Expected Results of Operations

The Funds will continue to be managed in accordance with the investment objectives and guidelines as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operations of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

### Indemnification and Insurance of Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in regards to insurance cover provided to either the officers of the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Funds' Constitutions and the Law, officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

### Fees Paid and Interests Held in the Funds by the Responsible Entity or its Associates

Fees paid to the Responsible Entity and its associates out of Funds' property during the year are disclosed in Note 10 of the financial statements.

No fees were paid out of Funds' property to the directors of the Responsible Entity during the year (2023: Nil). Pursuant to ASIC Corporations (Registered Schemes - Differential Fees) Instrument 2017/40, the Responsible Entity may individually negotiate fees with certain sophisticated or professional investors.

The number of interests in the Funds held by the Responsible Entity or its associates as at the end of the financial year are also disclosed in Note 10 of the financial statements.

## **Directors' Report (continued)**

### **Interests in the Funds**

The movement in units on issue in the Funds during the year is disclosed in Note 5 of the financial statements.

### **Value of Assets**

The value of the Funds' assets and liabilities is disclosed on the Statements of Financial Position and derived using the basis set out in Note 2 of the financial statements.

### **Environmental Regulation**

The operations of the Funds are not subject to any particular or significant environmental regulations under either Commonwealth, State or Territory law.

### **Rounding of Amounts**

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

### **Additional Disclosure**

The Funds have applied the relief available in ASIC Corporations (Disclosing Entities) Instrument 2015/839 issued by the Australian Securities and Investments Commission in the preparation of this report. This class order allows registered schemes with a common responsible entity to include their financial statements in adjacent columns in a single financial report.

The Funds have applied the relief available in ASIC Corporations (Directors' Report Relief) Instrument 2016/188 issued by the Australian Securities and Investments Commission in the preparation of this report. Accordingly, the additional information otherwise required to be included in the directors' report has been disclosed in Notes 4, 5 and 10 of the financial statements.

## Directors' Report (continued)

### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 10.

The financial statements were authorised for issue by the directors on 24 September 2024.

This report is made in accordance with a resolution of the directors.



Director  
J Collins

Sydney  
24 September 2024

24 September 2024

The Board of Directors  
BlackRock Investment Management (Australia) Limited  
Level 37 Chifley Tower, 2 Chifley Square  
SYDNEY NSW 2000

Dear Directors

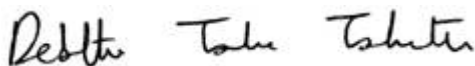
**Auditor's Independence Declaration to iShares Asia 50 ETF, iShares MSCI South Korea ETF, iShares MSCI Japan ETF, iShares China Large-Cap ETF, iShares S&P Small-Cap ETF, iShares S&P Mid-Cap ETF, iShares S&P 500 ETF, iShares MSCI Emerging Markets ETF, iShares MSCI EAFE ETF, iShares Global Healthcare ETF, iShares Global Consumer Staples ETF, iShares Global 100 ETF, iShares Europe ETF and iShares Future Tech Innovators ETF (collectively "iShares International Funds")**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of BlackRock Investment Management (Australia) Limited as Responsible Entity of iShares Asia 50 ETF, iShares MSCI South Korea ETF, iShares MSCI Japan ETF, iShares China Large-Cap ETF, iShares S&P Small-Cap ETF, iShares S&P Mid-Cap ETF, iShares S&P 500 ETF, iShares MSCI Emerging Markets ETF, iShares MSCI EAFE ETF, iShares Global Healthcare ETF, iShares Global Consumer Staples ETF, iShares Global 100 ETF, iShares Europe ETF and iShares Future Tech Innovators ETF.

As lead audit partner for the audit of the financial reports of iShares International Funds for the year ended 30 June 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.

Yours faithfully



DELOITTE TOUCHE TOHMATSU



Neil Brown  
Partner  
Chartered Accountants

International Funds  
Statements of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2024

Statements of Profit or Loss and Other Comprehensive Income

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Investment income</b>					
Interest income		8	3	7	3
Dividend/distribution income		13,297	14,739	10,836	7,235
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		84,693	(10,469)	(3,574)	(47,355)
Fee rebates from related schemes	10	3,521	3,444	-	-
<b>Total net investment income/(loss)</b>		<b>101,519</b>	<b>7,717</b>	<b>7,269</b>	<b>(40,117)</b>
<b>Expenses</b>					
Management fees	10	3,515	3,440	935	-
Transaction costs		3	4	792	11
Custody movement fees		6	7	59	8
<b>Total operating expenses</b>		<b>3,524</b>	<b>3,451</b>	<b>1,786</b>	<b>19</b>
<b>Profit/(loss) for the year</b>		<b>97,995</b>	<b>4,266</b>	<b>5,483</b>	<b>(40,136)</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>97,995</b>	<b>4,266</b>	<b>5,483</b>	<b>(40,136)</b>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds  
Statements of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2024

Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares Europe ETF		iShares Global 100 ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Investment income</b>					
Interest income		8	2	22	7
Dividend/distribution income		18,012	18,173	35,066	39,488
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		55,254	167,525	761,757	526,570
Fee rebates from related schemes	10	-	-	12,535	10,118
<b>Total net investment income/(loss)</b>		<b>73,274</b>	<b>185,700</b>	<b>809,380</b>	<b>576,183</b>
<b>Expenses</b>					
Management fees	10	-	-	12,540	10,121
Transaction costs		10	29	15	20
Custody movement fees		7	7	11	10
<b>Total operating expenses</b>		<b>17</b>	<b>36</b>	<b>12,566</b>	<b>10,151</b>
<b>Profit/(loss) for the year</b>		<b>73,257</b>	<b>185,664</b>	<b>796,814</b>	<b>566,032</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>73,257</b>	<b>185,664</b>	<b>796,814</b>	<b>566,032</b>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.



Statements of Profit or Loss and Other Comprehensive Income (continued)

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	Year ended		Year ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Notes	\$'000	\$'000	\$'000	\$'000
<b>Investment income</b>				
Interest income	2	1	11	3
Dividend/distribution income	3,663	3,451	15,311	13,507
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	<u>(5,368)</u>	<u>18,230</u>	<u>105,991</u>	<u>95,698</u>
<b>Total net investment income/(loss)</b>	<b><u>(1,703)</u></b>	<b><u>21,682</u></b>	<b><u>121,313</u></b>	<b><u>109,208</u></b>
<b>Expenses</b>				
Transaction costs	2	8	5	4
Custody movement fees	<u>7</u>	<u>7</u>	<u>13</u>	<u>10</u>
<b>Total operating expenses</b>	<b><u>9</u></b>	<b><u>15</u></b>	<b><u>18</u></b>	<b><u>14</u></b>
<b>Profit/(loss) for the year</b>	<b><u>(1,712)</u></b>	<b><u>21,667</u></b>	<b><u>121,295</u></b>	<b><u>109,194</u></b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>	<b><u>(1,712)</u></b>	<b><u>21,667</u></b>	<b><u>121,295</u></b>	<b><u>109,194</u></b>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds  
Statements of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2024

Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Investment income</b>					
Interest income		5	2	13	4
Dividend/distribution income		11,519	7,574	20,855	15,967
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		32,295	70,483	73,628	16,750
Fee rebates from related schemes	10	-	-	1,833	-
Other income		-	-	81	-
<b>Total net investment income/(loss)</b>		<b>43,819</b>	<b>78,059</b>	<b>96,410</b>	<b>32,721</b>
<b>Expenses</b>					
Management fees	10	-	-	3,812	-
Transaction costs		6	5	12	19
Custody movement fees		7	5	8	7
<b>Total operating expenses</b>		<b>13</b>	<b>10</b>	<b>3,832</b>	<b>26</b>
<b>Profit/(loss) for the year</b>		<b>43,806</b>	<b>78,049</b>	<b>92,578</b>	<b>32,695</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>43,806</b>	<b>78,049</b>	<b>92,578</b>	<b>32,695</b>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Investment income</b>					
Interest income		9	1	2	-
Dividend/distribution income		9,723	3,591	5,661	974
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		<u>52,026</u>	<u>84,232</u>	<u>6,587</u>	<u>14,441</u>
<b>Total net investment income/(loss)</b>		<u>61,758</u>	<u>87,824</u>	<u>12,250</u>	<u>15,415</u>
<b>Expenses</b>					
Management fees	10	-	-	275	-
Transaction costs		7	24	246	1
Custody movement fees		<u>15</u>	<u>7</u>	<u>49</u>	<u>4</u>
<b>Total operating expenses</b>		<u>22</u>	<u>31</u>	<u>570</u>	<u>5</u>
<b>Profit/(loss) for the year</b>		<u>61,736</u>	<u>87,793</u>	<u>11,680</u>	<u>15,410</u>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<u>61,736</u>	<u>87,793</u>	<u>11,680</u>	<u>15,410</u>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds  
Statements of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2024

Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Investment income</b>					
Interest income		59	23	3	1
Dividend/distribution income		86,557	71,570	3,339	3,127
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		1,396,443	1,018,835	29,524	36,846
Fee rebates from related schemes	10	2,036	1,525	136	108
<b>Total net investment income/(loss)</b>		<b>1,485,095</b>	<b>1,091,953</b>	<b>33,002</b>	<b>40,082</b>
<b>Expenses</b>					
Management fees	10	2,713	2,034	191	152
Transaction costs		28	73	2	1
Custody movement fees		29	14	8	3
<b>Total operating expenses</b>		<b>2,770</b>	<b>2,121</b>	<b>201</b>	<b>156</b>
<b>Profit/(loss) for the year</b>		<b>1,482,325</b>	<b>1,089,832</b>	<b>32,801</b>	<b>39,926</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>1,482,325</b>	<b>1,089,832</b>	<b>32,801</b>	<b>39,926</b>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds  
Statements of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2024

Statements of Profit or Loss and Other Comprehensive Income (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	For the period 25 July 2022 to 30 June 2023 \$
<b>Investment income</b>					
Interest income		4	2	140	-
Dividend/distribution income		5,721	5,795	17,359	-
Distributions from related schemes	10	-	-	-	12,783
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))		30,756	46,174	19,638	94,204
Fee rebates from related schemes	10	284	254	14,242	13,014
Other income		-	-	14	342
<b>Total net investment income/(loss)</b>		<b>36,765</b>	<b>52,225</b>	<b>51,393</b>	<b>120,343</b>
<b>Expenses</b>					
Management fees	10	331	296	19,468	17,764
Transaction costs		2	10	581	2,613
Custody movement fees		9	6	1,422	1,988
Other expenses		-	-	122	483
<b>Total operating expenses</b>		<b>342</b>	<b>312</b>	<b>21,593</b>	<b>22,848</b>
<b>Profit/(loss) for the year/period</b>		<b>36,423</b>	<b>51,913</b>	<b>29,800</b>	<b>97,495</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the year/period</b>		<b>36,423</b>	<b>51,913</b>	<b>29,800</b>	<b>97,495</b>

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

## Statements of Financial Position

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		As at		As at	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Assets</b>					
Cash and cash equivalents	12(b)	275	390	1,160	51
Financial assets held at fair value through profit or loss	6	756,985	718,868	357,068	305,702
Cash held on collateral		-	-	101	-
Receivables	7	4,208	6,001	3,961	2,480
<b>Total assets</b>		<b>761,468</b>	<b>725,259</b>	<b>362,290</b>	<b>308,233</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	-	35	-
Payables	9	642	629	419	1
<b>Total liabilities</b>		<b>642</b>	<b>629</b>	<b>454</b>	<b>1</b>
<b>Net assets attributable to unitholders - equity</b>	5	<b>760,826</b>	<b>724,630</b>	<b>361,836</b>	<b>308,232</b>
<b>Assets</b>					
Cash and cash equivalents	12(b)	472	43	1,161	603
Financial assets held at fair value through profit or loss	6	727,485	776,669	3,737,869	2,792,248
Receivables	7	13,610	15,538	21,394	33,573
<b>Total assets</b>		<b>741,567</b>	<b>792,250</b>	<b>3,760,424</b>	<b>2,826,424</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	-	-*	-
Payables	9	1	1	2,504	1,887
<b>Total liabilities</b>		<b>1</b>	<b>1</b>	<b>2,504</b>	<b>1,887</b>
<b>Net assets attributable to unitholders - equity</b>	5	<b>741,566</b>	<b>792,249</b>	<b>3,757,920</b>	<b>2,824,537</b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

## Statements of Financial Position (continued)

	Notes	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		As at		As at	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Assets</b>					
Cash and cash equivalents	12(b)	94	58	562	641
Financial assets held at fair value through profit or loss	6	135,280	208,858	1,345,386	1,267,760
Receivables	7	1,152	2,712	7,645	10,903
<b>Total assets</b>		<b>136,526</b>	<b>211,628</b>	<b>1,353,593</b>	<b>1,279,304</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	-*	-*	2
Payables	9	-	694	1	991
<b>Total liabilities</b>		<b>-</b>	<b>694</b>	<b>1</b>	<b>993</b>
<b>Net assets attributable to unitholders - equity</b>	5	<b>136,526</b>	<b>210,934</b>	<b>1,353,592</b>	<b>1,278,311</b>
	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		As at		As at	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Assets</b>					
Cash and cash equivalents	12(b)	292	156	8,011	552
Financial assets held at fair value through profit or loss	6	423,471	410,404	1,116,028	853,635
Receivables	7	6,526	7,034	1,834	4,932
<b>Total assets</b>		<b>430,289</b>	<b>417,594</b>	<b>1,125,873</b>	<b>859,119</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	-*	3	-
Payables	9	1	601	2,238	1
<b>Total liabilities</b>		<b>1</b>	<b>601</b>	<b>2,241</b>	<b>1</b>
<b>Net assets attributable to unitholders - equity</b>	5	<b>430,288</b>	<b>416,993</b>	<b>1,123,632</b>	<b>859,118</b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

## Statements of Financial Position (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		As at		As at	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Assets</b>					
Cash and cash equivalents	12(b)	249	221	1,687	27
Financial assets held at fair value through profit or loss	6	567,560	475,461	130,082	140,718
Cash held on collateral		-	-	131	-
Receivables	7	5,403	6,014	3,270	787
<b>Total assets</b>		<b>573,212</b>	<b>481,696</b>	<b>135,170</b>	<b>141,532</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	7	1	-*
Payables	9	1,297	3,509	1,241	107
<b>Total liabilities</b>		<b>1,297</b>	<b>3,516</b>	<b>1,242</b>	<b>107</b>
<b>Net assets attributable to unitholders - equity</b>	5	<b>571,915</b>	<b>478,180</b>	<b>133,928</b>	<b>141,425</b>
<b>Assets</b>					
<b>Liabilities</b>					
<b>Net assets attributable to unitholders - equity</b>					

	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		As at		As at	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Assets</b>					
Cash and cash equivalents	12(b)	2,229	2,539	132	92
Financial assets held at fair value through profit or loss	6	8,174,795	5,819,689	320,308	236,110
Receivables	7	24,892	24,637	772	1,415
<b>Total assets</b>		<b>8,201,916</b>	<b>5,846,865</b>	<b>321,212</b>	<b>237,617</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	7	-*	3
Payables	9	6,921	3,832	38	770
<b>Total liabilities</b>		<b>6,921</b>	<b>3,839</b>	<b>38</b>	<b>773</b>
<b>Net assets attributable to unitholders - equity</b>	5	<b>8,194,995</b>	<b>5,843,026</b>	<b>321,174</b>	<b>236,844</b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

The above Statements of Financial Position should be read in conjunction with the accompanying notes.



Statements of Financial Position (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		As at		As at	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	30 June 2023 \$
<b>Assets</b>					
Cash and cash equivalents	12(b)	215	205	12,678	7,099
Financial assets held at fair value through profit or loss	6	530,894	453,633	4,811,705	2,654,901
Receivables	7	<u>1,490</u>	<u>1,543</u>	<u>3,253</u>	<u>2,030</u>
<b>Total assets</b>		<u>532,599</u>	<u>455,381</u>	<u>4,827,636</u>	<u>2,664,030</u>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss	8	-*	2	-*	-
Payables	9	<u>64</u>	<u>697</u>	<u>4,599</u>	<u>2,688</u>
<b>Total liabilities</b>		<u>64</u>	<u>699</u>	<u>4,599</u>	<u>2,688</u>
<b>Net assets attributable to unitholders - equity</b>	5	<u>532,535</u>	<u>454,682</u>	<u>4,823,037</u>	<u>2,661,342</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

**International Funds**  
**Statements of Changes in Equity**  
For the year ended 30 June 2024

**Statements of Changes in Equity**

		iShares Asia 50 ETF		iShares China Large-Cap ETF	
		Year ended		Year ended	
		30 June	30 June	30 June	30 June
		2024	2023	2024	2023
	Notes	\$'000	\$'000	\$'000	\$'000
<b><i>Total equity at the beginning of the financial year</i></b>		<b>724,630</b>	<b>703,854</b>	<b>308,232</b>	<b>261,231</b>
<b><i>Comprehensive income for the year</i></b>					
Profit/(loss) for the year		<b>97,995</b>	<b>4,266</b>	<b>5,483</b>	<b>(40,136)</b>
Other comprehensive income for the year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total comprehensive income/(loss) for the year</i></b>		<b><u>97,995</u></b>	<b><u>4,266</u></b>	<b><u>5,483</u></b>	<b><u>(40,136)</u></b>
<b><i>Transactions with unitholders</i></b>					
Creations	5	<b>26,046</b>	<b>58,200</b>	<b>175,248</b>	<b>179,401</b>
Redemptions	5	<b>(73,302)</b>	<b>(28,087)</b>	<b>(118,749)</b>	<b>(87,230)</b>
Units issued upon reinvestment of distributions	5	<b>1,069</b>	<b>1,069</b>	<b>371</b>	<b>206</b>
Distributions paid and payable	4	<b>(15,612)</b>	<b>(14,672)</b>	<b>(8,749)</b>	<b>(5,240)</b>
<b><i>Total transactions with unitholders</i></b>		<b><u>(61,799)</u></b>	<b><u>16,510</u></b>	<b><u>48,121</u></b>	<b><u>87,137</u></b>
<b><i>Total equity at the end of the financial year</i></b>		<b><u>760,826</u></b>	<b><u>724,630</u></b>	<b><u>361,836</u></b>	<b><u>308,232</u></b>
		iShares Europe ETF		iShares Global 100 ETF	
		Year ended		Year ended	
		30 June	30 June	30 June	30 June
		2024	2023	2024	2023
	Notes	\$'000	\$'000	\$'000	\$'000
<b><i>Total equity at the beginning of the financial year</i></b>		<b>792,249</b>	<b>806,081</b>	<b>2,824,537</b>	<b>2,419,750</b>
<b><i>Comprehensive income for the year</i></b>					
Profit/(loss) for the year		<b>73,257</b>	<b>185,664</b>	<b>796,814</b>	<b>566,032</b>
Other comprehensive income for the year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total comprehensive income/(loss) for the year</i></b>		<b><u>73,257</u></b>	<b><u>185,664</u></b>	<b><u>796,814</u></b>	<b><u>566,032</u></b>
<b><i>Transactions with unitholders</i></b>					
Creations	5	<b>95,690</b>	<b>72,819</b>	<b>243,049</b>	<b>122,944</b>
Redemptions	5	<b>(199,132)</b>	<b>(250,826)</b>	<b>(61,556)</b>	<b>(238,728)</b>
Units issued upon reinvestment of distributions	5	<b>653</b>	<b>578</b>	<b>4,028</b>	<b>3,917</b>
Distributions paid and payable	4	<b>(21,151)</b>	<b>(22,067)</b>	<b>(48,952)</b>	<b>(49,378)</b>
<b><i>Total transactions with unitholders</i></b>		<b><u>(123,940)</u></b>	<b><u>(199,496)</u></b>	<b><u>136,569</u></b>	<b><u>(161,245)</u></b>
<b><i>Total equity at the end of the financial year</i></b>		<b><u>741,566</u></b>	<b><u>792,249</u></b>	<b><u>3,757,920</u></b>	<b><u>2,824,537</u></b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Statements of Changes in Equity (continued)

		iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		Year ended		Year ended	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000
	Notes				
<b>Total equity at the beginning of the financial year</b>		210,934	179,880	1,278,311	1,128,677
<b>Comprehensive income for the year</b>					
Profit/(loss) for the year		(1,712)	21,667	121,295	109,194
Other comprehensive income for the year		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<u>(1,712)</u>	<u>21,667</u>	<u>121,295</u>	<u>109,194</u>
<b>Transactions with unitholders</b>					
Creations	5	9,875	50,907	92,332	92,450
Redemptions	5	(78,002)	(38,120)	(121,011)	(39,546)
Units issued upon reinvestment of distributions	5	290	157	1,069	749
Distributions paid and payable	4	(4,859)	(3,557)	(18,404)	(13,213)
<b>Total transactions with unitholders</b>		<u>(72,696)</u>	<u>9,387</u>	<u>(46,014)</u>	<u>40,440</u>
<b>Total equity at the end of the financial year</b>		<u>136,526</u>	<u>210,934</u>	<u>1,353,592</u>	<u>1,278,311</u>
		iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		Year ended		Year ended	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000
	Notes				
<b>Total equity at the beginning of the financial year</b>		416,993	365,775	859,118	832,380
<b>Comprehensive income for the year</b>					
Profit/(loss) for the year		43,806	78,049	92,578	32,695
Other comprehensive income for the year		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<u>43,806</u>	<u>78,049</u>	<u>92,578</u>	<u>32,695</u>
<b>Transactions with unitholders</b>					
Creations	5	72,851	103,559	226,237	86,673
Redemptions	5	(92,148)	(121,453)	(37,505)	(75,715)
Units issued upon reinvestment of distributions	5	712	324	891	929
Distributions paid and payable	4	(11,926)	(9,261)	(17,687)	(17,844)
<b>Total transactions with unitholders</b>		<u>(30,511)</u>	<u>(26,831)</u>	<u>171,936</u>	<u>(5,957)</u>
<b>Total equity at the end of the financial year</b>		<u>430,288</u>	<u>416,993</u>	<u>1,123,632</u>	<u>859,118</u>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Statements of Changes in Equity (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Total equity at the beginning of the financial year</b>		<b>478,180</b>	<b>404,230</b>	<b>141,425</b>	<b>68,134</b>
<b>Comprehensive income for the year</b>					
Profit/(loss) for the year		61,736	87,793	11,680	15,410
Other comprehensive income for the year		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>61,736</b>	<b>87,793</b>	<b>11,680</b>	<b>15,410</b>
<b>Transactions with unitholders</b>					
Creations	5	342,876	160,837	58,132	61,524
Redemptions	5	(301,633)	(171,210)	(76,315)	(2,839)
Units issued upon reinvestment of distributions	5	136	38	22	14
Distributions paid and payable	4	(9,380)	(3,508)	(1,016)	(818)
<b>Total transactions with unitholders</b>		<b>31,999</b>	<b>(13,843)</b>	<b>(19,177)</b>	<b>57,881</b>
<b>Total equity at the end of the financial year</b>		<b>571,915</b>	<b>478,180</b>	<b>133,928</b>	<b>141,425</b>
	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Total equity at the beginning of the financial year</b>		<b>5,843,026</b>	<b>4,764,504</b>	<b>236,844</b>	<b>189,991</b>
<b>Comprehensive income for the year</b>					
Profit/(loss) for the year		1,482,325	1,089,832	32,801	39,926
Other comprehensive income for the year		-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>1,482,325</b>	<b>1,089,832</b>	<b>32,801</b>	<b>39,926</b>
<b>Transactions with unitholders</b>					
Creations	5	1,244,134	561,816	115,799	52,975
Redemptions	5	(294,384)	(508,712)	(61,405)	(43,295)
Units issued upon reinvestment of distributions	5	9,882	8,335	324	342
Distributions paid and payable	4	(89,988)	(72,749)	(3,189)	(3,095)
<b>Total transactions with unitholders</b>		<b>869,644</b>	<b>(11,310)</b>	<b>51,529</b>	<b>6,927</b>
<b>Total equity at the end of the financial year</b>		<b>8,194,995</b>	<b>5,843,026</b>	<b>321,174</b>	<b>236,844</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Statements of Changes in Equity (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		Year ended 30 June 2024 \$'000	Year ended 30 June 2023 \$'000	Year ended 30 June 2024 \$	Year ended 30 June 2023 \$
<b>Total equity at the beginning of the financial year/ period</b>		<b>454,682</b>	415,413	<b>2,661,342</b>	-
<b>Comprehensive income for the year/period</b>					
Profit/(loss) for the year/period		36,423	51,913	29,800	97,495
Other comprehensive income for the year/period		-	-	-	-
<b>Total comprehensive income/(loss) for the year/ period</b>		<b>36,423</b>	51,913	<b>29,800</b>	97,495
<b>Transactions with unitholders</b>					
Creations	5	124,133	65,754	3,649,347	6,901,027
Redemptions	5	(78,313)	(73,038)	(1,513,420)	(4,337,180)
Units issued upon reinvestment of distributions	5	267	313	-	-
Distributions paid and payable	4	(4,657)	(5,673)	(4,032)	-
<b>Total transactions with unitholders</b>		<b>41,430</b>	(12,644)	<b>2,131,895</b>	2,563,847
<b>Total equity at the end of the financial year/ period</b>		<b>532,535</b>	454,682	<b>4,823,037</b>	2,661,342

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

## Statements of Cash Flows

	Notes	iShares Asia 50 ETF		iShares China Large-Cap ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		78,585	33,043	426,787	85,786
Purchases of financial instruments held at fair value through profit or loss		(30,265)	(64,525)	(480,029)	(182,388)
Transaction costs		(3)	(4)	(792)	(11)
Interest received		8	3	7	3
Dividends/distributions received		13,189	14,894	7,531	7,359
Fee rebates from related schemes received		3,495	3,421	-	-
Other income received		24	-	-	-
Management fees paid		(3,488)	(3,417)	(530)	-
Operating expenses paid		(20)	(35)	(86)	(8)
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	12(a)	<u>61,525</u>	<u>(16,620)</u>	<u>(47,112)</u>	<u>(89,259)</u>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		26,046	58,200	175,248	181,455
Payments for redemptions by unitholders		(73,302)	(28,087)	(118,749)	(87,230)
Distributions paid		(14,543)	(13,603)	(8,378)	(5,034)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<u>(61,799)</u>	<u>16,510</u>	<u>48,121</u>	<u>89,191</u>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
		(274)	(110)	1,009	(68)
Cash and cash equivalents at the beginning of the year		390	518	51	93
Effects of foreign currency exchange rate changes on cash and cash equivalents		159	(18)	100	26
<b><i>Cash and cash equivalents at the end of the year</i></b>	12(b)	<u>275</u>	<u>390</u>	<u>1,160</u>	<u>51</u>
Non cash financing activities	12(c)	<u>1,069</u>	<u>1,069</u>	<u>371</u>	<u>206</u>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Statements of Cash Flows (continued)

	Notes	iShares Europe ETF		iShares Global 100 ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		216,085	269,322	93,824	268,855
Purchases of financial instruments held at fair value through profit or loss		(109,649)	(87,678)	(264,888)	(148,713)
Transaction costs		(10)	(29)	(15)	(20)
Interest received		8	2	113	7
Dividends/distributions received		17,971	17,986	34,919	39,478
Fee rebates from related schemes received		-	-	11,951	9,939
Management fees paid		-	-	(11,956)	(9,944)
Operating expenses paid		(7)	(8)	-	(88)
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	12(a)	<u>124,398</u>	<u>199,595</u>	<u>(136,052)</u>	<u>159,514</u>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		95,690	72,819	243,049	123,695
Payments for redemptions by unitholders		(199,132)	(250,826)	(61,556)	(238,728)
Distributions paid		(20,498)	(21,489)	(44,924)	(45,461)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<u>(123,940)</u>	<u>(199,496)</u>	<u>136,569</u>	<u>(160,494)</u>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
		458	99	517	(980)
Cash and cash equivalents at the beginning of the year		43	273	603	1,761
Effects of foreign currency exchange rate changes on cash and cash equivalents		(29)	(329)	41	(178)
<b><i>Cash and cash equivalents at the end of the year</i></b>	12(b)	<u>472</u>	<u>43</u>	<u>1,161</u>	<u>603</u>
Non cash financing activities	12(c)	<u>653</u>	<u>578</u>	<u>4,028</u>	<u>3,917</u>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Statements of Cash Flows (continued)

	Notes	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>Cash flows from operating activities</b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		80,222	39,936	130,808	47,072
Purchases of financial instruments held at fair value through profit or loss		(11,845)	(52,107)	(101,062)	(99,913)
Transaction costs		(2)	(8)	(5)	(4)
Interest received		2	1	11	3
Dividends/distributions received		3,636	3,465	15,235	13,503
Operating expenses paid		(8)	(7)	(13)	(10)
<b>Net cash inflow/(outflow) from operating activities</b>	12(a)	<u>72,005</u>	<u>(8,720)</u>	<u>44,974</u>	<u>(39,349)</u>
<b>Cash flows from financing activities</b>					
Proceeds from creations by unitholders		10,569	50,213	93,325	91,610
Payments for redemptions by unitholders		(78,002)	(38,120)	(121,011)	(39,546)
Distributions paid		(4,569)	(3,400)	(17,335)	(12,464)
<b>Net cash inflow/(outflow) from financing activities</b>		<u>(72,002)</u>	<u>8,693</u>	<u>(45,021)</u>	<u>39,600</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>					
		3	(27)	(47)	251
Cash and cash equivalents at the beginning of the year		58	89	641	448
Effects of foreign currency exchange rate changes on cash and cash equivalents		33	(4)	(32)	(58)
<b>Cash and cash equivalents at the end of the year</b>	12(b)	<u>94</u>	<u>58</u>	<u>562</u>	<u>641</u>
Non cash financing activities	12(c)	<u>290</u>	<u>157</u>	<u>1,069</u>	<u>749</u>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.



## Statements of Cash Flows (continued)

	Notes	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		98,893	129,255	935,470	83,483
Purchases of financial instruments held at fair value through profit or loss		(80,322)	(109,214)	(1,118,566)	(94,292)
Transaction costs		(6)	(5)	(12)	(19)
Interest received		5	2	13	4
Dividends/distributions received		11,469	7,496	20,732	16,145
Fee rebates from related schemes received		-	-	1,572	-
Other income received		-	-	35	-
Management fees paid		-	-	(2,647)	-
Operating expenses paid		(7)	(4)	(8)	(7)
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	12(a)	<u>30,032</u>	<u>27,530</u>	<u>(163,411)</u>	<u>5,314</u>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		73,452	102,958	225,156	87,168
Payments for redemptions by unitholders		(92,148)	(121,453)	(37,505)	(75,715)
Distributions paid		(11,214)	(8,937)	(16,796)	(16,915)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<u>(29,910)</u>	<u>(27,432)</u>	<u>170,855</u>	<u>(5,462)</u>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
		122	98	7,444	(148)
Cash and cash equivalents at the beginning of the year		156	128	552	716
Effects of foreign currency exchange rate changes on cash and cash equivalents		14	(70)	15	(16)
<b><i>Cash and cash equivalents at the end of the year</i></b>	12(b)	<u>292</u>	<u>156</u>	<u>8,011</u>	<u>552</u>
Non cash financing activities	12(c)	<u>712</u>	<u>324</u>	<u>891</u>	<u>929</u>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Statements of Cash Flows (continued)

	Notes	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		304,624	172,388	269,398	3,317
Purchases of financial instruments held at fair value through profit or loss		(347,840)	(160,085)	(253,476)	(62,098)
Transaction costs		(7)	(24)	(246)	(1)
Interest received		9	1	2	-
Dividends/distributions received		9,654	3,566	5,275	1,001
Management fees paid		-	-	(178)	-
Operating expenses paid		(15)	(7)	(44)	(3)
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	12(a)	<u>(33,575)</u>	<u>15,839</u>	<u>20,731</u>	<u>(57,784)</u>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		344,515	158,391	58,239	61,417
Payments for redemptions by unitholders		(302,214)	(170,629)	(76,315)	(2,839)
Distributions paid		(9,244)	(3,470)	(994)	(804)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<u>33,057</u>	<u>(15,708)</u>	<u>(19,070)</u>	<u>57,774</u>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
		(518)	131	1,661	(10)
Cash and cash equivalents at the beginning of the year		221	145	27	31
Effects of foreign currency exchange rate changes on cash and cash equivalents		546	(55)	(1)	6
<b><i>Cash and cash equivalents at the end of the year</i></b>	12(b)	<u><u>249</u></u>	<u><u>221</u></u>	<u><u>1,687</u></u>	<u><u>27</u></u>
Non cash financing activities	12(c)	<u>136</u>	<u>38</u>	<u>22</u>	<u>14</u>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Statements of Cash Flows (continued)

	Notes	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		310,185	523,431	61,707	43,641
Purchases of financial instruments held at fair value through profit or loss		(1,263,615)	(579,264)	(117,225)	(52,903)
Transaction costs		(28)	(73)	(2)	(1)
Interest received		59	23	3	1
Dividends/distributions received		86,620	72,135	3,339	3,153
Fee rebates from related schemes received		1,912	1,495	128	107
Other income received		1	-	-	-
Management fees paid		(2,548)	(1,994)	(180)	(150)
Operating expenses paid		(27)	(14)	(7)	(3)
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	12(a)	<b>(867,441)</b>	<b>15,739</b>	<b>(52,237)</b>	<b>(6,155)</b>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		1,241,219	558,345	116,546	52,228
Payments for redemptions by unitholders		(294,384)	(508,712)	(61,405)	(43,295)
Distributions paid		(80,106)	(64,414)	(2,865)	(2,753)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<b>866,729</b>	<b>(14,781)</b>	<b>52,276</b>	<b>6,180</b>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
		(712)	958	39	25
Cash and cash equivalents at the beginning of the year		2,539	1,824	92	82
Effects of foreign currency exchange rate changes on cash and cash equivalents		402	(243)	1	(15)
<b><i>Cash and cash equivalents at the end of the year</i></b>	12(b)	<b>2,229</b>	<b>2,539</b>	<b>132</b>	<b>92</b>
Non cash financing activities	12(c)	<b>9,882</b>	<b>8,335</b>	<b>324</b>	<b>342</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Statements of Cash Flows (continued)

	Notes	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
		Year ended		Year ended	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	For the period 25 July 2022 to 30 June 2023 \$
<b>Cash flows from operating activities</b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		78,910	75,156	1,799,662	4,581,516
Purchases of financial instruments held at fair value through profit or loss		(126,638)	(67,575)	(3,937,108)	(7,141,571)
Transaction costs		(2)	(10)	(581)	(2,613)
Interest received		4	2	140	-
Dividends/distributions received		5,731	5,834	17,266	-
Distributions received from related schemes		-	-	-	12,885
Fee rebates from related schemes received		274	254	12,897	11,106
Other income received		-	-	136	220
Management fees paid		(319)	(296)	(17,614)	(15,160)
Operating expenses paid		(9)	(5)	(1,487)	(2,387)
<b>Net cash inflow/(outflow) from operating activities</b>	12(a)	<b>(42,049)</b>	<b>13,360</b>	<b>(2,126,689)</b>	<b>(2,556,004)</b>
<b>Cash flows from financing activities</b>					
Proceeds from creations by unitholders		124,780	65,107	3,649,347	6,901,027
Payments for redemptions by unitholders		(78,313)	(73,038)	(1,513,420)	(4,337,180)
Distributions paid		(4,390)	(5,360)	(4,032)	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>42,077</b>	<b>(13,291)</b>	<b>2,131,895</b>	<b>2,563,847</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>					
		<b>28</b>	<b>69</b>	<b>5,206</b>	<b>7,843</b>
Cash and cash equivalents at the beginning of the year/period		205	162	7,099	-
Effects of foreign currency exchange rate changes on cash and cash equivalents		(18)	(26)	373	(744)
<b>Cash and cash equivalents at the end of the year/period</b>	12(b)	<b>215</b>	<b>205</b>	<b>12,678</b>	<b>7,099</b>
Non cash financing activities	12(c)	267	313	-	-

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

## 1 General Information

These financial statements cover iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF (the “Funds”) as individual entities. All Funds were constituted on 28 March 2018 except iShares Future Tech Innovators ETF which was constituted on 25 July 2022 respectively. The Funds will terminate on the eightieth anniversary of the day the Funds commenced, unless terminated in accordance with the provisions of the Funds’ Constitutions.

The Responsible Entity of the Funds is BlackRock Investment Management (Australia) Limited (the “Responsible Entity”). The Responsible Entity’s registered office is Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000.

The financial statements were authorised for issue by the directors on 24 September 2024. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

The financial statements are presented in the Australian currency.

## 2 Summary of Material Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated in the following text.

### (a) Statement of Compliance and Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and other authoritative pronouncements issued by the Accounting Standards Board and the *Corporations Act 2001* in Australia. The Funds are for-profit unit trusts for the purpose of preparing the financial statements.

The financial statements are prepared on the basis of historical costs, except for financial assets and financial liabilities held at fair value through profit or loss, that are measured at fair value.

The Statements of Financial Position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets at fair value through profit or loss and net assets attributable to unitholders. The amount expected to be recovered or settled within twelve months after the end of each reporting period cannot be reliably determined.

#### (i) Compliance with International Financial Reporting Standards

The financial statements of the Funds also comply with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board.

#### (ii) New and amended standards adopted by the Funds

The Funds have applied the following standards and amendments for the first time for its annual reporting period commencing 1 July 2023:

- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

The amendment listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds.

#### (iii) Investment in Subsidiaries

The Funds have determined that they meet the definition of an investment entity in accordance with AASB 10 *Consolidated Financial Statements*. The Funds do not control any of the entities where they have an investment and therefore do not prepare consolidated financial statements. Instead the investments are accounted for at fair value through profit or loss as disclosed in Note 2(b).

The Funds receive income in the form of distributions or interest from their investments in unconsolidated subsidiaries, and there are no significant restrictions on the transfer of funds from these entities to the Funds. The Funds have no contractual commitments or current intentions to provide any other financial or other support to their unconsolidated subsidiaries.

## 2 Summary of Material Accounting Policies (continued)

### (b) Financial Instruments

#### (i) Classification

The Funds' investments are classified as at fair value through profit or loss. They comprise:

- Derivative financial instruments such as futures, forward foreign exchange contracts, options and swaps. The Funds do not designate any derivatives as hedges in a hedging relationship.
- Investments in listed equities, listed unit trusts, unlisted unit trusts, interest bearing securities and money market securities.

Financial assets and financial liabilities held at fair value through profit or loss are those that are managed and their performance evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial instruments on a fair value basis together with other related financial information.

Short sales are classified as financial liabilities at fair value through profit or loss. Short sales are where borrowed securities are sold in anticipation of a decline in the market value of those securities and are made or may be used for various arbitrage transactions.

#### (ii) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments has expired or the Funds have transferred substantially all risks and rewards of ownership.

#### (iii) Measurement

##### *Financial assets and liabilities held at fair value through profit or loss*

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Profit or Loss and Other Comprehensive Income.

- Fair value in an active market

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting date without any deduction for estimated future selling costs. The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price.

- Fair value in an inactive or unquoted market

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Accordingly, there may be a difference between the fair value at initial recognition and amounts determined using a valuation technique. If such a difference exists, the Funds recognise the difference in the Statements of Profit or Loss and Other Comprehensive Income to reflect a change in factors, including time, that market participants would consider in setting a price.

Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

### (c) Offsetting Financial Instruments

Financial assets and liabilities are reported on a gross basis in the Statements of Financial Position. Where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously on default or in the ordinary course of business, the financial assets and liabilities will be offset and reported on a net basis in notes to the financial statements.

### (d) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, creations and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

## 2 Summary of Material Accounting Policies (continued)

### (d) Net Assets Attributable to Unitholders (continued)

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the unit back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 *Financial instruments: Presentation*:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

In addition to the instrument having all the above features, paragraph 16B of AASB 132 requires that the issuer have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognized net assets or the change in fair value of the recognised and unrecognised net assets of the entity.
- The effect of substantially restricting or fixing the residual return to the puttable instrument holders.

The Funds' units have been classified as equity as they satisfied all the above criteria.

### (e) Cash and Cash Equivalents

Cash and cash equivalents may include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts and cash will be netted off on the Statements of Financial Position if both are present.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities as movements in the fair value of these securities represent the Funds' main income generating activity.

### (f) Margin Accounts

Margin accounts comprise of cash held for derivative transactions and short sales. The cash is only available to meet margin calls.

### (g) Investment Income and Expenses

Interest income and expenses are recognised in the Statements of Profit or Loss and Other Comprehensive Income for all interest bearing securities using the effective interest method. Interest on assets held at fair value through profit or loss is included in the net gains/(losses) on financial instruments. Other changes in fair value for such instruments are recorded in accordance with the policies described in Note 2(b).

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or liability. When calculating the effective interest rate, the Funds estimate cash flows, considering all contractual terms of the financial instrument (for example, prepayment options), but do not consider future credit losses.

The calculation includes all fees and points paid or received between the parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

Dividend income is recognised on the ex-dividend date. The Funds may incur withholding tax imposed by certain countries on investment income. Such income is recorded net of withholding tax in the Statements of Profit or Loss and Other Comprehensive Income. If a portion of the foreign withholding taxes is reclaimable, it is recorded as an asset.

Trust distributions are recognised on an entitlements basis.

Dividends declared on securities sold short are recorded as a dividend expense on the ex-dividend date.

## 2 Summary of Material Accounting Policies (continued)

### (h) Expenses

All expenses, including management fees, are recognised in the Statements of Profit or Loss and Other Comprehensive Income on an accruals basis.

### (i) Income Tax

Under current legislation, the Funds are not subject to income tax provided the taxable income of the Funds are attributed either by way of cash or reinvestment (i.e. unitholders are presently entitled to the income of the Funds).

The benefit of imputation credits and foreign tax paid are passed on to unitholders.

### (j) Distributions to Unitholders

In accordance with the Funds' Constitutions, the Funds attribute their taxable income, and any other amounts determined by the Responsible Entity, to unitholders by cash or reinvestment. Distributions are recognised in the Statements of Changes in Equity as distributions paid and payable.

### (k) Increase/Decrease in Net Assets Attributable to Unitholders

Movements in net assets attributable to unitholders are recognised in the Statements of Changes in Equity for the current year ended 30 June 2024.

### (l) Foreign Currency Translation

#### (i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the Australian Dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian Dollar is also the Funds' presentation currency.

#### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statements of Profit or Loss and Other Comprehensive Income.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

### (m) Receivables

Receivables may include amounts for dividends, interest, trust distributions, amounts due from brokers and creations receivable. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of the reporting date from the time of the last payment using the effective interest rate method. Amounts due from brokers represent receivables for securities that have been contracted for but not yet delivered by the end of the reporting date. Creations receivable are recorded when the creations are made for units in the Funds with the consideration yet to be received as at the end of the reporting date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.



## 2 Summary of Material Accounting Policies (continued)

### (m) Receivables (continued)

The amount of the impairment loss is recognised in the Statements of Profit or Loss and Other Comprehensive Income within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in the Statements of Profit or Loss and Other Comprehensive Income.

### (n) Payables

Payables include liabilities and accrued expenses owing by the Funds and redemptions payable which are unpaid as at the end of the reporting period.

Trades are recorded on trade date, and normally settled within three business days. Purchases of financial instruments that are unsettled at reporting date are included in payables. Redemptions payable are recognised when the unitholder returns their holdings back into the Funds foregoing all rights associated with the units, with the payment yet to be released.

The distribution amount payable to unitholders as at reporting date is recognised separately on the Statements of Financial Position when unitholders are presently entitled to the distributable income under the Funds' Constitutions.

### (o) Creations and Redemptions

Creations received for units in the Funds are recorded net of any entry fees payable prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable after the cancellation of units redeemed.

Unit redemption prices are determined by reference to the net assets for unit pricing purposes of the Funds, divided by the number of units on issue at or immediately prior to close of business each day. Creations and redemptions of units are processed simultaneously.

### (p) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as custodial services and investment management fees have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) hence, investment management fees, custodial fees and other expenses have been recognised in the Statements of Profit or Loss and Other Comprehensive Income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable and accrued expenses are inclusive of GST. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. Cash flows relating to GST are included in the Statements of Cash Flows on a gross basis.

### (q) New Accounting Standards and Interpretations

There are no standards that are not yet effective and that are expected to have a material impact on the Funds in future reporting periods and on foreseeable future transactions.

### (r) Use of Estimates and Critical Accounting Judgments

The Funds make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over the counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the immediate or short term nature of these financial instruments.

## 2 Summary of Material Accounting Policies (continued)

### (s) Rounding of Amounts

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and the financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

### (t) Cash Held on Collateral

Cash held on collateral includes restricted margin accounts where the derivative transactions' original maturities are not within three months as well as restricted cash for short sales. Short positions are taken on securities which have relatively poor return expectations. To facilitate settlement, securities are borrowed with collateral requirements. These requirements are satisfied with cash and/or other securities. Cash used to satisfy collateral requirements is disclosed as cash held on collateral on the Statements of Financial Position.

## 3 Financial Risk Management

The Funds' activities expose them to a variety of financial risks: credit risk, liquidity risk, and market risk (including price risk, currency risk and interest rate risk). The Funds' overall risk management program focuses on ensuring compliance with the Funds' Product Disclosure Statements and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to moderate and create certain risk exposures. Financial risk management is carried out by the Investment Risk Management Working Group (IRMWG) under policies approved by the Board of Directors of the Responsible Entity (the "Board").

The Funds use different methods to measure different types of risk to which they are exposed. These methods include Value at Risk ("VaR") analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk. VaR analysis is explained in Note 3(b).

### (a) Market Risk

Market risk is managed and monitored by the Responsible Entity on a portfolio basis, with risks managed through ensuring that investment activities are undertaken in accordance with the Funds' investment model which is reviewed and updated regularly.

#### (i) Price Risk

The Funds are exposed to price risk. This arises from investments held by the Funds for which prices in the future are uncertain. They are classified in the Statements of Financial Position as fair value through profit or loss. Where non-monetary financial instruments are denominated in currencies other than the Australian Dollar, the price in the future will also fluctuate because of changes in foreign exchange rates. Note 3(a)(ii) below sets out how this component of price risk is managed and measured. All securities investments present a risk of loss of capital. Except for equities sold short and derivative instruments, the maximum risk resulting from financial instruments is determined by the fair value of the financial instruments. Possible losses from equities sold short can be unlimited. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, such as the COVID-19 pandemic, recessions, climate change or other events could have a significant impact on each Fund and their investments and could result in increased premiums or discounts to the Funds' net asset value.

The Responsible Entity continuously monitors the Funds' holdings relative to the recommended portfolio, and the exposure of the Funds are monitored to ensure that it remains within designated ranges or asset allocation constraints, taking into account any derivative position being used to manage risks.

In addition, the IRMWG regularly reviews the Funds to ensure the Funds are following the appropriate investment model, their portfolio is in accordance with their stated guidelines and restrictions, and the performance of the Funds remains in expected bounds.

The summarised VaR analysis in Note 3(b) explains how the risk is measured and summarises the potential exposure of the Funds' net assets attributable to unitholders.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

At the reporting date, the notional principal amounts of derivative financial instruments held by the Funds were as follows:

iShares Asia 50 ETF								
30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value	
Notional Asset	Principal Amount Liability	Amount Net		Notional Asset	Principal Amount Liability	Amount Net		
Forward foreign exchange contracts	3,595	(3,595)	-	-	5,429	(5,429)	-	-
iShares China Large-Cap ETF								
30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value	
Notional Asset	Principal Amount Liability	Amount Net		Notional Asset	Principal Amount Liability	Amount Net		
Futures - International	3,799	-	3,799	(35)	-	-	-	-
Forward foreign exchange contracts	943	(943)	-	-	2,454	(2,454)	-	-
iShares Europe ETF								
30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value	
Notional Asset	Principal Amount Liability	Amount Net		Notional Asset	Principal Amount Liability	Amount Net		
Forward foreign exchange contracts	13,777	(13,777)	-	-	15,293	(15,293)	-	-
iShares Global 100 ETF								
30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value	
Notional Asset	Principal Amount Liability	Amount Net		Notional Asset	Principal Amount Liability	Amount Net		
Forward foreign exchange contracts	19,554	(19,554)	-	-	31,455	(31,454)	1	1
iShares Global Consumer Staples ETF								
30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value	
Notional Asset	Principal Amount Liability	Amount Net		Notional Asset	Principal Amount Liability	Amount Net		
Forward foreign exchange contracts	1,169	(1,169)	-	-	2,683	(2,683)	-	-

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

iShares Global Healthcare ETF								
	30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	7,667	(7,667)	-	-	10,782	(10,784)	(2)	(2)
iShares MSCI EAFE ETF								
	30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	6,602	(6,602)	-	-	7,077	(7,077)	-	-
iShares MSCI Emerging Markets ETF								
	30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	8,016	(8,019)	(3)	(3)	5,072	(5,072)	-	-
iShares MSCI Japan ETF								
	30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	5,439	(5,439)	-	-	6,144	(6,151)	(7)	(7)
iShares MSCI South Korea ETF								
	30 June 2024 \$'000			Fair Value	30 June 2023 \$'000			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Futures - International	315	-	315	2	-	-	-	-
Forward foreign exchange contracts	4,583	(4,556)	27	26	789	(789)	-	-

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

	iShares S&P 500 ETF				iShares S&P 500 ETF			
	30 June 2024			Fair Value	30 June 2023			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	25,097	(25,097)	-	-	24,098	(24,104)	(6)	(6)

	iShares S&P Mid-Cap ETF				iShares S&P Mid-Cap ETF			
	30 June 2024			Fair Value	30 June 2023			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	710	(710)	-	-	1,372	(1,375)	(3)	(3)

	iShares S&P Small-Cap ETF				iShares S&P Small-Cap ETF			
	30 June 2024			Fair Value	30 June 2023			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	1,493	(1,493)	-	-	1,467	(1,469)	(2)	(2)

	iShares Future Tech Innovators ETF				iShares Future Tech Innovators ETF			
	30 June 2024			Fair Value	30 June 2023			Fair Value
	Notional Asset	Principal Liability	Amount Net		Notional Asset	Principal Liability	Amount Net	
Forward foreign exchange contracts	10,505	(10,505)	-	-	-	-	-	-

(ii) Foreign Exchange Risk

The Funds hold monetary and non-monetary assets denominated in currencies other than the Australian Dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies will fluctuate due to changes in exchange rates.

The summarised VaR analysis in Note 3(b) explains how the risk is measured and summarises the potential exposure of the Funds' net assets attributable to unitholders.

Foreign exchange risk is managed using forward foreign exchange contracts and other derivatives in accordance with Funds guidelines and restrictions. Daily monitoring is undertaken to ensure instruments used and exposures created are consistent with the investment strategy and objectives of the Funds. For accounting purposes, the Funds do not designate any derivatives as hedges in a hedging relationship, and hence these derivative financial instruments are classified as at fair value through profit or loss.

This disclosure for the Funds have not been made on a look through basis for investments held indirectly through underlying Funds. The disclosure of foreign exchange risk may not present the true foreign exchange risk profile of the Funds where the underlying fund has a significant exposure to foreign exchange risk.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

The following tables summarise the Funds' assets and liabilities, monetary and non-monetary, which are denominated in different currencies:

	iShares Asia 50 ETF United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	217	58	275
Financial assets held at fair value through profit or loss*	756,985	-	756,985
Receivables	<u>3,492</u>	<u>716</u>	<u>4,208</u>
<b>Total assets</b>	<u>760,694</u>	<u>774</u>	<u>761,468</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>642</u>	<u>642</u>
<b>Total liabilities</b>	<u>-</u>	<u>642</u>	<u>642</u>
<b>Total currency exposure</b>	<u>760,694</u>	<u>132</u>	<u>760,826</u>
<b>Total currency exposure</b>	<u>760,694</u>	<u>132</u>	<u>760,826</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Asia 50 ETF United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	346	44	390
Financial assets held at fair value through profit or loss*	718,868	-	718,868
Receivables	<u>5,316</u>	<u>685</u>	<u>6,001</u>
<b>Total assets</b>	<u>724,530</u>	<u>729</u>	<u>725,259</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>629</u>	<u>629</u>
<b>Total liabilities</b>	<u>-</u>	<u>629</u>	<u>629</u>
<b>Total currency exposure</b>	<u>724,530</u>	<u>100</u>	<u>724,630</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(5,429)</u>	<u>5,429</u>	<u>-</u>
<b>Total currency exposure</b>	<u>719,101</u>	<u>5,529</u>	<u>724,630</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares China Large-Cap ETF Hong Kong Dollar A\$'000	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>				
<b>Assets</b>				
Cash and cash equivalents	723	174	263	1,160
Financial assets held at fair value through profit or loss*	357,068	-	-	357,068
Cash held on collateral**	-	101	-	101
Receivables	3,891	-	70	3,961
<b>Total assets</b>	<u>361,682</u>	<u>275</u>	<u>333</u>	<u>362,290</u>
<b>Liabilities</b>				
Financial liabilities held at fair value through profit or loss*	-	35	-	35
Payables	-	-	419	419
<b>Total liabilities</b>	<u>-</u>	<u>35</u>	<u>419</u>	<u>454</u>
<b>Total currency exposure</b>	<u>361,682</u>	<u>240</u>	<u>(86)</u>	<u>361,836</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(833)</u>	<u>81</u>	<u>752</u>	<u>-</u>
<b>Total currency exposure</b>	<u>360,849</u>	<u>321</u>	<u>666</u>	<u>361,836</u>

\* Includes listed unit trust holdings.

\*\* Where margin calls on margin accounts and cash held on collateral can only be made to counterparties in Australian Dollars, the balances are disclosed separately in the currency exposure tables and are aggregated in the Statements of Financial Position.



### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares China Large-Cap ETF		Total A\$'000
	United States Dollar A\$'000	Australian Dollar A\$'000	
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	5	46	51
Financial assets held at fair value through profit or loss*	305,702	-	305,702
Receivables	2,480	-	2,480
	<u>308,187</u>	<u>46</u>	<u>308,233</u>
<b>Total assets</b>			
<b>Liabilities</b>			
Payables	-	1	1
	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total liabilities</b>			
<b>Total currency exposure</b>	<u>308,187</u>	<u>45</u>	<u>308,232</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(2,454)</u>	<u>2,454</u>	<u>-</u>
<b>Total currency exposure</b>	<u>305,733</u>	<u>2,499</u>	<u>308,232</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Europe ETF United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	386	86	472
Financial assets held at fair value through profit or loss*	727,485	-	727,485
Receivables	13,609	1	13,610
<b>Total assets</b>	<u>741,480</u>	<u>87</u>	<u>741,567</u>
<b>Liabilities</b>			
Payables	-	1	1
<b>Total liabilities</b>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total currency exposure</b>	<u>741,480</u>	<u>86</u>	<u>741,566</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(13,777)</u>	<u>13,777</u>	<u>-</u>
<b>Total currency exposure</b>	<u>727,703</u>	<u>13,863</u>	<u>741,566</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Europe ETF United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	35	8	43
Financial assets held at fair value through profit or loss*	776,669	-	776,669
Receivables	<u>15,538</u>	<u>-</u>	<u>15,538</u>
<b>Total assets</b>	<u>792,242</u>	<u>8</u>	<u>792,250</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total liabilities</b>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total currency exposure</b>	<u>792,242</u>	<u>7</u>	<u>792,249</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(15,293)</u>	<u>15,293</u>	<u>-</u>
<b>Total currency exposure</b>	<u>776,949</u>	<u>15,300</u>	<u>792,249</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Global 100 ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	855	306	1,161
Financial assets held at fair value through profit or loss*	3,737,869	-	3,737,869
Receivables	<u>18,988</u>	<u>2,406</u>	<u>21,394</u>
<b>Total assets</b>	<u>3,757,712</u>	<u>2,712</u>	<u>3,760,424</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>2,504</u>	<u>2,504</u>
<b>Total liabilities</b>	<u>-</u>	<u>2,504</u>	<u>2,504</u>
<b>Total currency exposure</b>	<u>3,757,712</u>	<u>208</u>	<u>3,757,920</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(19,554)</u>	<u>19,554</u>	<u>-</u>
<b>Total currency exposure</b>	<u>3,738,158</u>	<u>19,762</u>	<u>3,757,920</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Global 100 ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	523	80	603
Financial assets held at fair value through profit or loss*	2,792,247	1	2,792,248
Receivables	31,681	1,892	33,573
<b>Total assets</b>	<u>2,824,451</u>	<u>1,973</u>	<u>2,826,424</u>
<b>Liabilities</b>			
Payables	-	1,887	1,887
<b>Total liabilities</b>	<u>-</u>	<u>1,887</u>	<u>1,887</u>
<b>Total currency exposure</b>	<u>2,824,451</u>	<u>86</u>	<u>2,824,537</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(31,455)</u>	<u>31,455</u>	<u>-</u>
<b>Total currency exposure</b>	<u>2,792,996</u>	<u>31,541</u>	<u>2,824,537</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Global Consumer Staples ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	80	14	94
Financial assets held at fair value through profit or loss*	135,280	-	135,280
Receivables	1,152	-	1,152
<b>Total assets</b>	<u>136,512</u>	<u>14</u>	<u>136,526</u>
<b>Total currency exposure</b>	<u>136,512</u>	<u>14</u>	<u>136,526</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(1,169)</u>	<u>1,169</u>	<u>-</u>
<b>Total currency exposure</b>	<u>135,343</u>	<u>1,183</u>	<u>136,526</u>

\* Includes listed unit trust holdings.

	iShares Global Consumer Staples ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2023</b>			
<b>Assets</b>			
Cash and cash equivalents	58	-	58
Financial assets held at fair value through profit or loss*	208,858	-	208,858
Receivables	2,018	694	2,712
<b>Total assets</b>	<u>210,934</u>	<u>694</u>	<u>211,628</u>
<b>Liabilities</b>			
Payables	693	1	694
<b>Total liabilities</b>	<u>693</u>	<u>1</u>	<u>694</u>
<b>Total currency exposure</b>	<u>210,241</u>	<u>693</u>	<u>210,934</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(1,312)</u>	<u>1,312</u>	<u>-</u>
<b>Total currency exposure</b>	<u>208,929</u>	<u>2,005</u>	<u>210,934</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Global Healthcare ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	277	285	562
Financial assets held at fair value through profit or loss*	1,345,386	-	1,345,386
Receivables	7,645	-	7,645
<b>Total assets</b>	<u>1,353,308</u>	<u>285</u>	<u>1,353,593</u>
<b>Liabilities</b>			
Payables	-	1	1
<b>Total liabilities</b>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total currency exposure</b>	<u>1,353,308</u>	<u>284</u>	<u>1,353,592</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(7,667)</u>	<u>7,667</u>	<u>-</u>
<b>Total currency exposure</b>	<u>1,345,641</u>	<u>7,951</u>	<u>1,353,592</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares Global Healthcare ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	241	400	641
Financial assets held at fair value through profit or loss*	1,267,760	-	1,267,760
Receivables	<u>9,910</u>	<u>993</u>	<u>10,903</u>
<b>Total assets</b>	<u>1,277,911</u>	<u>1,393</u>	<u>1,279,304</u>
<b>Liabilities</b>			
Financial liabilities held at fair value through profit or loss*	-	2	2
Payables	<u>990</u>	<u>1</u>	<u>991</u>
<b>Total liabilities</b>	<u>990</u>	<u>3</u>	<u>993</u>
<b>Total currency exposure</b>	<u>1,276,921</u>	<u>1,390</u>	<u>1,278,311</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(8,814)</u>	<u>8,814</u>	<u>-</u>
<b>Total currency exposure</b>	<u>1,268,107</u>	<u>10,204</u>	<u>1,278,311</u>

\* Includes listed unit trust holdings.



### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares MSCI United States Dollar A\$'000	EAFE ETF Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	252	40	292
Financial assets held at fair value through profit or loss*	423,471	-	423,471
Receivables	<u>6,526</u>	<u>-</u>	<u>6,526</u>
<b>Total assets</b>	<u>430,249</u>	<u>40</u>	<u>430,289</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total liabilities</b>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total currency exposure</b>	<u>430,249</u>	<u>39</u>	<u>430,288</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(6,602)</u>	<u>6,602</u>	<u>-</u>
<b>Total currency exposure</b>	<u>423,647</u>	<u>6,641</u>	<u>430,288</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

30 June 2023	iShares MSCI EAFE ETF United States Australian Dollar Dollar A\$'000 A\$'000	Total A\$'000
<b>Assets</b>		
Cash and cash equivalents	136	20
Financial assets held at fair value through profit or loss*	410,404	-
Receivables	<u>6,433</u>	<u>601</u>
<b>Total assets</b>	<u>416,973</u>	<u>621</u>
<b>Liabilities</b>		
Payables	<u>600</u>	<u>1</u>
<b>Total liabilities</b>	<u>600</u>	<u>1</u>
<b>Total currency exposure</b>	<u>416,373</u>	<u>620</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(5,878)</u>	<u>5,878</u>
<b>Total currency exposure</b>	<u>410,495</u>	<u>6,498</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

30 June 2024	iShares United States Dollar A\$'000	MSCI Australian Dollar A\$'000	Emerging Markets Euro A\$'000	ETF European A\$'000	Total A\$'000
<b>Assets</b>					
Cash and cash equivalents	6,612	1,319	80		8,011
Financial assets held at fair value through profit or loss*	1,116,028	-	-		1,116,028
Receivables	446	1,388	-		1,834
<b>Total assets</b>	<b>1,123,086</b>	<b>2,707</b>	<b>80</b>		<b>1,125,873</b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss*	-	3	-		3
Payables	1,071	1,167	-		2,238
<b>Total liabilities</b>	<b>1,071</b>	<b>1,170</b>	<b>-</b>		<b>2,241</b>
<b>Total currency exposure</b>	<b>1,122,015</b>	<b>1,537</b>	<b>80</b>		<b>1,123,632</b>
Increase/(decrease) in exposure from currency derivatives	(5,877)	5,877	-		-
<b>Total currency exposure</b>	<b>1,116,138</b>	<b>7,414</b>	<b>80</b>		<b>1,123,632</b>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares MSCI United States Dollar A\$'000	Emerging Markets Hong Kong Dollar A\$'000	ETF Australian Dollar A\$'000	Total A\$'000
30 June 2023				
<b>Assets</b>				
Cash and cash equivalents	505	15	32	552
Financial assets held at fair value through profit or loss*	845,555	8,080	-	853,635
Receivables	4,932	-	-	4,932
<b>Total assets</b>	<u>850,992</u>	<u>8,095</u>	<u>32</u>	<u>859,119</u>
<b>Liabilities</b>				
Payables	-	-	1	1
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<b>Total currency exposure</b>	<u>850,992</u>	<u>8,095</u>	<u>31</u>	<u>859,118</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(5,072)</u>	<u>-</u>	<u>5,072</u>	<u>-</u>
<b>Total currency exposure</b>	<u>845,920</u>	<u>8,095</u>	<u>5,103</u>	<u>859,118</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

30 June 2024	iShares United States Dollar A\$'000	MSCI Japan ETF Australian Dollar A\$'000	Total A\$'000
<b>Assets</b>			
Cash and cash equivalents	191	58	249
Financial assets held at fair value through profit or loss*	567,560	-	567,560
Receivables	4,106	1,297	5,403
<b>Total assets</b>	<u>571,857</u>	<u>1,355</u>	<u>573,212</u>
<b>Liabilities</b>			
Payables	1,296	1	1,297
<b>Total liabilities</b>	<u>1,296</u>	<u>1</u>	<u>1,297</u>
<b>Total currency exposure</b>	<u>570,561</u>	<u>1,354</u>	<u>571,915</u>
<b>Total currency exposure</b>	<u>570,561</u>	<u>1,354</u>	<u>571,915</u>

30 June 2023	iShares United States Dollar A\$'000	MSCI Japan ETF Australian Dollar A\$'000	Total A\$'000
<b>Assets</b>			
Cash and cash equivalents	183	38	221
Financial assets held at fair value through profit or loss*	475,461	-	475,461
Receivables	3,079	2,935	6,014
<b>Total assets</b>	<u>478,723</u>	<u>2,973</u>	<u>481,696</u>
<b>Liabilities</b>			
Financial liabilities held at fair value through profit or loss*	-	7	7
Payables	2,927	582	3,509
<b>Total liabilities</b>	<u>2,927</u>	<u>589</u>	<u>3,516</u>
<b>Total currency exposure</b>	<u>475,796</u>	<u>2,384</u>	<u>478,180</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(266)</u>	<u>266</u>	<u>-</u>
<b>Total currency exposure</b>	<u>475,530</u>	<u>2,650</u>	<u>478,180</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

30 June 2024	iShares South Korean Won A\$'000	MSCI South Australian Dollar A\$'000	Korea ETF United States Dollar A\$'000	Total A\$'000
<b>Assets</b>				
Cash and cash equivalents	500	1,161	26	1,687
Financial assets held at fair value through profit or loss*	130,061	21	-	130,082
Cash held on collateral**	-	-	131	131
Receivables	3,249	21	-	3,270
<b>Total assets</b>	<b>133,810</b>	<b>1,203</b>	<b>157</b>	<b>135,170</b>
<b>Liabilities</b>				
Financial liabilities held at fair value through profit or loss*	1	-	-	1
Payables	1,117	124	-	1,241
<b>Total liabilities</b>	<b>1,118</b>	<b>124</b>	<b>-</b>	<b>1,242</b>
<b>Total currency exposure</b>	<b>132,692</b>	<b>1,079</b>	<b>157</b>	<b>133,928</b>
Increase/(decrease) in exposure from currency derivatives	(2,284)	2,258	26	-
<b>Total currency exposure</b>	<b>130,408</b>	<b>3,337</b>	<b>183</b>	<b>133,928</b>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares MSCI South Korea ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	21	6	27
Financial assets held at fair value through profit or loss*	140,718	-	140,718
Receivables	<u>680</u>	<u>107</u>	<u>787</u>
<b>Total assets</b>	<u>141,419</u>	<u>113</u>	<u>141,532</u>
<b>Liabilities</b>			
Payables	<u>106</u>	<u>1</u>	<u>107</u>
<b>Total liabilities</b>	<u>106</u>	<u>1</u>	<u>107</u>
<b>Total currency exposure</b>	<u>141,313</u>	<u>112</u>	<u>141,425</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(575)</u>	<u>575</u>	<u>-</u>
<b>Total currency exposure</b>	<u>140,738</u>	<u>687</u>	<u>141,425</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

30 June 2024	iShares S&P 500 ETF United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>Assets</b>			
Cash and cash equivalents	1,716	513	2,229
Financial assets held at fair value through profit or loss*	8,174,795	-	8,174,795
Receivables	<u>18,108</u>	<u>6,784</u>	<u>24,892</u>
<b>Total assets</b>	<u>8,194,619</u>	<u>7,297</u>	<u>8,201,916</u>
<b>Liabilities</b>			
Payables	<u>6,385</u>	<u>536</u>	<u>6,921</u>
<b>Total liabilities</b>	<u>6,385</u>	<u>536</u>	<u>6,921</u>
<b>Total currency exposure</b>	<u>8,188,234</u>	<u>6,761</u>	<u>8,194,995</u>
<b>Total currency exposure</b>	<u>8,188,234</u>	<u>6,761</u>	<u>8,194,995</u>

\* Includes listed unit trust holdings.



### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares S&P 500 ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	2,319	220	2,539
Financial assets held at fair value through profit or loss*	5,819,689	-	5,819,689
Receivables	<u>20,891</u>	<u>3,746</u>	<u>24,637</u>
<b>Total assets</b>	<u>5,842,899</u>	<u>3,966</u>	<u>5,846,865</u>
<b>Liabilities</b>			
Financial liabilities held at fair value through profit or loss*	-	7	7
Payables	<u>3,463</u>	<u>369</u>	<u>3,832</u>
<b>Total liabilities</b>	<u>3,463</u>	<u>376</u>	<u>3,839</u>
<b>Total currency exposure</b>	<u>5,839,436</u>	<u>3,590</u>	<u>5,843,026</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(17,228)</u>	<u>17,228</u>	<u>-</u>
<b>Total currency exposure</b>	<u>5,822,208</u>	<u>20,818</u>	<u>5,843,026</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares S&P United States Dollar A\$'000	Mid-Cap ETF Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	-	132	132
Financial assets held at fair value through profit or loss*	320,308	-	320,308
Receivables	<u>772</u>	<u>-</u>	<u>772</u>
<b>Total assets</b>	<u>321,080</u>	<u>132</u>	<u>321,212</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>38</u>	<u>38</u>
<b>Total liabilities</b>	<u>-</u>	<u>38</u>	<u>38</u>
<b>Total currency exposure</b>	<u>321,080</u>	<u>94</u>	<u>321,174</u>
<b>Total currency exposure</b>	<u>321,080</u>	<u>94</u>	<u>321,174</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares S&P United States Dollar A\$'000	Mid-Cap ETF Australian Dollar A\$'000	Total A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	85	7	92
Financial assets held at fair value through profit or loss*	236,110	-	236,110
Receivables	650	765	1,415
<b>Total assets</b>	<u>236,845</u>	<u>772</u>	<u>237,617</u>
<b>Liabilities</b>			
Financial liabilities held at fair value through profit or loss*	-	3	3
Payables	743	27	770
<b>Total liabilities</b>	<u>743</u>	<u>30</u>	<u>773</u>
<b>Total currency exposure</b>	<u>236,102</u>	<u>742</u>	<u>236,844</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>98</u>	<u>(98)</u>	<u>-</u>
<b>Total currency exposure</b>	<u>236,200</u>	<u>644</u>	<u>236,844</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares S&P Small-Cap ETF		
	United States Dollar A\$'000	Australian Dollar A\$'000	Total A\$'000
<b>30 June 2024</b>			
<b>Assets</b>			
Cash and cash equivalents	150	65	215
Financial assets held at fair value through profit or loss*	530,894	-	530,894
Receivables	<u>1,437</u>	<u>53</u>	<u>1,490</u>
<b>Total assets</b>	<u>532,481</u>	<u>118</u>	<u>532,599</u>
<b>Liabilities</b>			
Payables	<u>-</u>	<u>64</u>	<u>64</u>
<b>Total liabilities</b>	<u>-</u>	<u>64</u>	<u>64</u>
<b>Total currency exposure</b>	<u>532,481</u>	<u>54</u>	<u>532,535</u>
<b>Total currency exposure</b>	<u>532,481</u>	<u>54</u>	<u>532,535</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares S&P Small-Cap ETF		
	United States	Australian	Total
	Dollar A\$'000	Dollar A\$'000	A\$'000
30 June 2023			
<b>Assets</b>			
Cash and cash equivalents	161	44	205
Financial assets held at fair value through profit or loss*	453,633	-	453,633
Receivables	<u>852</u>	<u>691</u>	<u>1,543</u>
<b>Total assets</b>	<u>454,646</u>	<u>735</u>	<u>455,381</u>
<b>Liabilities</b>			
Financial liabilities held at fair value through profit or loss*	-	2	2
Payables	<u>645</u>	<u>52</u>	<u>697</u>
<b>Total liabilities</b>	<u>645</u>	<u>54</u>	<u>699</u>
<b>Total currency exposure</b>	<u>454,001</u>	<u>681</u>	<u>454,682</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(199)</u>	<u>199</u>	<u>-</u>
<b>Total currency exposure</b>	<u>453,802</u>	<u>880</u>	<u>454,682</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

	iShares United States Dollar A\$	Future Tech Innovators ETF Australian Dollar A\$	European Euro A\$	Total A\$
<b>30 June 2024</b>				
<b>Assets</b>				
Cash and cash equivalents	11,254	1,302	122	12,678
Financial assets held at fair value through profit or loss*	4,811,705	-	-	4,811,705
Receivables	-	3,253	-	3,253
<b>Total assets</b>	<u>4,822,959</u>	<u>4,555</u>	<u>122</u>	<u>4,827,636</u>
<b>Liabilities</b>				
Payables	-	4,599	-	4,599
<b>Total liabilities</b>	<u>-</u>	<u>4,599</u>	<u>-</u>	<u>4,599</u>
<b>Total currency exposure</b>	<u>4,822,959</u>	<u>(44)</u>	<u>122</u>	<u>4,823,037</u>
<b>Increase/(decrease) in exposure from currency derivatives</b>	<u>(10,505)</u>	<u>10,505</u>	<u>-</u>	<u>-</u>
<b>Total currency exposure</b>	<u>4,812,454</u>	<u>10,461</u>	<u>122</u>	<u>4,823,037</u>

\* Includes listed unit trust holdings.

	iShares United States Dollar A\$	Future Tech Innovators ETF European Euro A\$	Australian Dollar A\$	Total A\$
<b>30 June 2023</b>				
<b>Assets</b>				
Cash and cash equivalents	6,604	110	385	7,099
Financial assets held at fair value through profit or loss*	2,654,901	-	-	2,654,901
Receivables	-	-	2,030	2,030
<b>Total assets</b>	<u>2,661,505</u>	<u>110</u>	<u>2,415</u>	<u>2,664,030</u>
<b>Liabilities</b>				
Payables	-	-	2,688	2,688
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>2,688</u>	<u>2,688</u>
<b>Total currency exposure</b>	<u>2,661,505</u>	<u>110</u>	<u>(273)</u>	<u>2,661,342</u>

\* Includes listed unit trust holdings.

### 3 Financial Risk Management (continued)

#### (a) Market Risk (continued)

##### (iii) Interest Rate Risk

The majority of the Funds' financial assets and liabilities are non-interest bearing. As a result, the Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of markets interest rates.

The Funds' exposure to cash flow interest rate risk is limited to their cash and cash equivalents, which are floating rate interest bearing investments. As at 30 June 2024 the total investment in cash accounts of the Funds is set out in the following table:

	30 June 2024 \$	30 June 2023 \$
iShares Asia 50 ETF	275,003	389,944
iShares China Large-Cap ETF	1,260,919	51,295
iShares Europe ETF	472,438	42,620
iShares Global 100 ETF	1,160,925	603,437
iShares Global Consumer Staples ETF	93,987	57,584
iShares Global Healthcare ETF	561,845	641,332
iShares MSCI EAFE ETF	292,015	156,193
iShares MSCI Emerging Markets ETF	8,010,819	552,209
iShares MSCI Japan ETF	249,466	220,662
iShares MSCI South Korea ETF	1,817,597	27,341
iShares S&P 500 ETF	2,229,337	2,539,326
iShares S&P Mid-Cap ETF	132,139	91,798
iShares S&P Small-Cap ETF	214,951	204,711
iShares Future Tech Innovators ETF	12,678	7,099

Interest rate risk is mitigated through ensuring activities are transacted in accordance with mandates, overall investment strategy and within approved limits.

The summarised VaR analysis in Note 3(b) explains how the risk is measured and summarises the potential exposure of the Funds' net assets attributable to unitholders.

The disclosure for the Funds have not been made on a look through basis for investments held indirectly through the underlying fund. The disclosure of interest rate risk may not present the true interest rate risk profile of the Funds where the underlying fund has significant exposure to interest rate risk.

#### (b) Summarised VaR Analysis

Value at Risk (VaR) is a risk model used to estimate the potential losses that could occur on the Funds' net asset value position due to movements in interest rates, currency and market prices over a given period and for a specified degree of confidence.

The Responsible Entity uses VaR analysis and/or tracking error estimates to measure and manage risk as these are commonly used and understood models, are easily interpreted and are consistent across different types, asset classes and types of funds. For the purpose of these accounts VaR analysis has been presented. The objective in all cases is to estimate potential losses and manage the downside risk.

The following tables summarise the outputs of the VaR model in relation to interest rate, currency and price risk exposures. The total VaR figures are not the sum of individual risk components as this does not include correlations between different risk factors.

The Responsible Entity calculates the VaR relative to the Funds' total value. The analysis implies that the Manager can be 95% confident that the value of the portfolio will not decrease by any more than the figures in the table below over the 5 day period from 30 June.

### 3 Financial Risk Management (continued)

(b) Summarised VaR Analysis (continued)

		iShares Asia 50 ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		29,292	3.85	29,782	4.11
		iShares China Large-Cap ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		16,283	4.50	16,737	5.43
		iShares Europe ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		21,876	2.95	28,759	3.63
		iShares Global 100 ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		117,247	3.12	93,775	3.32
		iShares Global Consumer Staples ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		3,181	2.33	5,991	2.84
		iShares Global Healthcare ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		37,494	2.77	40,522	3.17
		iShares MSCI EAFE ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		10,757	2.50	12,385	2.97
		iShares MSCI Emerging Markets ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		29,776	2.65	24,829	2.89
		iShares MSCI Japan ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		14,813	2.59	13,437	2.81
		iShares MSCI South Korea ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		5,571	4.16	6,223	4.40
		iShares S&P 500 ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		254,045	3.10	202,753	3.47
		iShares S&P Mid-Cap ETF			
		2024		2023	
		\$'000^	%	\$'000^	%
Total Portfolio Risk		10,695	3.33	9,142	3.86



### 3 Financial Risk Management (continued)

#### (b) Summarised VaR Analysis (continued)

	iShares S&P Small-Cap ETF			
	2024		2023	
	\$'000 <sup>^</sup>	%	\$'000 <sup>^</sup>	%
Total Portfolio Risk	19,544	3.67	19,051	4.19

	iShares Future Tech Innovators ETF			
	2024		2023	
	\$ <sup>^</sup>	%	\$ <sup>^</sup>	%
Total Portfolio Risk	155,784	3.23	96,341	3.62

<sup>^</sup>VaR has been calculated on Net Assets Attributable to Unitholders before rounding.

#### *Detailed information about the models*

There are a number of different VaR models used within the Funds Management industry. The Responsible Entity uses one or more of ex-ante and ex-post estimates of portfolio risk and the Monte Carlo simulation model depending on the fund type. Models are calculated using historical data and a covariance matrix where applicable.

The models used by the Responsible Entity have the following features:

- VaR is calculated to a 95 per cent confidence level. VaR at a confidence level identifies the maximum expected loss under that confidence level;
- VaR is calculated for a 5 day holding period. The time horizon of five days is selected to coincide with the period used to analyse the portfolio positions. The risk data is examined in various daily, weekly and monthly forums; and
- The portfolio VaR is not the simple sum of individual asset stand alone VaRs; the correlations among assets in the portfolio are considered.

Although VaR is a valuable risk management tool it should be interpreted, as with all predictive models, with consideration to its assumptions and limitations. The main assumptions and limitations are listed below:

- Some models assume certain financial variables are normally distributed: The normality assumption allows the Responsible Entity to scale portfolio risk estimates to the appropriate confidence levels. The normality assumption is derived from statistical analysis for examining sample populations of observations and the implications of not assuming normality would preclude the use of most statistical tools including mainstream commercial models for risk measurement.
- The use of historical returns and correlations between assets would not take into account future potential events: It is a commonly stated and well recognised limitation that past performance is not a reliable indicator of future performance.
- Model risk, in general terms, is a known limitation that includes: the quality or accuracy of the underlying data, where significant events occur within the data, the changing sensitivity of the Funds' assets to external market factors over time, and appreciating that using only one model may be limiting in itself to obtaining the best understanding of a Funds' risk position.

The Responsible Entity acknowledges these limitations and thus compares ex-ante and ex-post risk estimates to review expectations versus actual outcomes. Should ex-post values differ significantly from ex-ante returns, an assessment of the reasons for this will be made.

The Funds' risk is managed with constant review of both performance and risk numbers by the investment professionals within the business. These reviews consist of:

- Weekly meetings between the global members of Risk & Quantitative Analysis (RQA). These meetings include RQA Australia.
- Monthly meetings between RQA and the Fund Managers.
- Monthly meetings between RQA and the Chief Investment Officer.
- Ad hoc presentations to the Investment Risk Management Working Group (IRMWG) to keep IRMWG abreast of RQA processes and latest updates.
- Daily report of performance figures along with a comparison of ex-ante versus ex-post returns sent to RQA London.
- RQA professionals work closely with the Fund Managers every day.

#### (c) Credit Risk Exposure

Credit risk is the risk that the counterparty will fail to perform contractual obligations, either in whole or in part, when they fall due.

### 3 Financial Risk Management (continued)

#### (c) Credit Risk Exposure (continued)

Credit risk primarily arises from the Funds' investment in debt instruments and from trading derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Market prices generally incorporate credit risk assessments into valuations and risk of loss is implicitly provided for in the carrying value of financial assets and liabilities as they are marked to market.

#### (i) Interest Bearing Securities

The Funds do not have any direct holding in interest bearing securities. As a result, the Funds may be exposed to other credit risk from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

#### (ii) Derivatives

All exchange traded derivatives are executed through brokers, and cleared through a clearing broker and approved by the IRMWG. Over the counter derivative transactions are conducted only with approved counterparties, who meet the applicable specific Funds requirements and where trading documentation is in place.

To minimise credit risk, the Funds only transact with counterparties of investment grade quality (BBB- or above as rated by Standard & Poor's). The Responsible Entity has a process in place to assess the creditworthiness of counterparties and assess that the risk is evenly distributed. Matters arising in relation to counterparties are reviewed regularly by the RQA.

#### (iii) Settlement of Securities Transactions

All transactions are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

#### (iv) Other Credit Risk

The exposure to credit risk for cash and cash equivalents, deposits with banks and other financial institutions is considered to be minimal due to the high credit rating of the relevant financial institution. VaR analysis is also used to manage and measure the credit risk of the Funds.

The Funds are not materially exposed to credit risk on other financial assets.

The maximum exposure to credit risk at the reporting date is the carrying amount of cash and cash equivalents and other financial assets.

The clearing and depository operations for the Funds' security transactions are mainly concentrated with one counterparty, namely JP Morgan Chase Bank NA ("J.P. Morgan"). J.P. Morgan is a member of a major securities exchange, and at 30 June 2024 had a credit rating of A-1 (30 June 2023: A-1). At 30 June 2024, substantially all cash and cash equivalents, balances due from brokers and investments are held in custody by J.P. Morgan.

#### (d) Liquidity and Cash Flow Risk

Liquidity risk is the risk that the Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous. The Statements of Financial Position are presented on a liquidity basis and disclosed in Note 2(a).

The Funds are exposed to daily cash redemptions of redeemable units and daily margin calls on derivatives. The liquidity risks associated with the need to satisfy unitholders' requests for redemptions are mitigated by maintaining adequate liquidity to satisfy usual redemption volumes and restricting the investment activities of the Funds to securities that are actively traded and highly liquid. The Funds also maintain continuous monitoring of forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Responsible Entity considers and maintains the liquidity of the Funds, in the context of the investment objectives and liquidity requirements of the Funds. Operational procedures are in place to review margin requirements on futures contracts. IRMWG reviews liquidity reports to ensure the Funds have sufficient liquidity to pay client redemptions and meet margin calls as required.

### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

The following tables analyse the Funds' financial liabilities and derivative financial instruments (as appropriate) into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the tables are contractual undiscounted cash flows.

At 30 June 2024	iShares Asia 50 ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	3,595	-	-	-	-	-	3,595
Outflow	(3,595)	-	-	-	-	-	(3,595)
Payables	(331)	(311)	-	-	-	-	(642)
<b>Total liabilities</b>	<b>(331)</b>	<b>(311)</b>	-	-	-	-	<b>(642)</b>

At 30 June 2023	iShares Asia 50 ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Payables	(327)	(302)	-	-	-	-	(629)
<b>Total liabilities</b>	<b>(327)</b>	<b>(302)</b>	-	-	-	-	<b>(629)</b>

At 30 June 2024	iShares China Large-Cap ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	841	-	-	-	-	-	841
Outflow	(876)	-	-	-	-	-	(876)
Payables	(227)	(192)	-	-	-	-	(419)
<b>Total liabilities</b>	<b>(262)</b>	<b>(192)</b>	-	-	-	-	<b>(454)</b>

At 30 June 2023	iShares China Large-Cap ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Payables	(1)	-	-	-	-	-	(1)
<b>Total liabilities</b>	<b>(1)</b>	-	-	-	-	-	<b>(1)</b>

### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

At 30 June 2024	iShares Europe ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	13,777	-	-	-	-	-	13,777
Outflow	(13,777)	-	-	-	-	-	(13,777)
Payables	(1)	-	-	-	-	-	(1)
<b>Total liabilities</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>

At 30 June 2023	iShares Europe ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Payables	(1)	-	-	-	-	-	(1)
<b>Total liabilities</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>

At 30 June 2024	iShares Global 100 ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	19,554	-	-	-	-	-	19,554
Outflow	(19,554)	-	-	-	-	-	(19,554)
Payables	(1,286)	(1,218)	-	-	-	-	(2,504)
<b>Total liabilities</b>	<b>(1,286)</b>	<b>(1,218)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,504)</b>

At 30 June 2023	iShares Global 100 ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Payables	(982)	(905)	-	-	-	-	(1,887)
<b>Total liabilities</b>	<b>(982)</b>	<b>(905)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,887)</b>

### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

At 30 June 2024	iShares Global Consumer Staples ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	1,169	-	-	-	-	-	1,169
Outflow	(1,169)	-	-	-	-	-	(1,169)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

At 30 June 2023	iShares Global Consumer Staples ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	686	-	-	-	-	-	686
Outflow	(686)	-	-	-	-	-	(686)
Payables	(694)	-	-	-	-	-	(694)
<b>Total liabilities</b>	<b>(694)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(694)</b>

At 30 June 2024	iShares Global Healthcare ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	7,667	-	-	-	-	-	7,667
Outflow	(7,667)	-	-	-	-	-	(7,667)
Payables	(1)	-	-	-	-	-	(1)
<b>Total liabilities</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>

At 30 June 2023	iShares Global Healthcare ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	984	-	-	-	-	-	984
Outflow	(986)	-	-	-	-	-	(986)
Payables	(991)	-	-	-	-	-	(991)
<b>Total liabilities</b>	<b>(993)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(993)</b>

### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

At 30 June 2024	iShares MSCI EAFE ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	6,602	-	-	-	-	-	6,602
Outflow	(6,602)	-	-	-	-	-	(6,602)
Payables	(1)	-	-	-	-	-	(1)
<b>Total liabilities</b>	<b>(1)</b>	-	-	-	-	-	<b>(1)</b>

At 30 June 2023	iShares MSCI EAFE ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	600	-	-	-	-	-	600
Outflow	(600)	-	-	-	-	-	(600)
Payables	(601)	-	-	-	-	-	(601)
<b>Total liabilities</b>	<b>(601)</b>	-	-	-	-	-	<b>(601)</b>

At 30 June 2024	iShares MSCI Emerging Markets ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	8,016	-	-	-	-	-	8,016
Outflow	(8,019)	-	-	-	-	-	(8,019)
Payables	(1,649)	(589)	-	-	-	-	(2,238)
<b>Total liabilities</b>	<b>(1,652)</b>	<b>(589)</b>	-	-	-	-	<b>(2,241)</b>

At 30 June 2023	iShares MSCI Emerging Markets ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Payables							
	(1)	-	-	-	-	-	(1)
<b>Total liabilities</b>	<b>(1)</b>	-	-	-	-	-	<b>(1)</b>

### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

At 30 June 2024	iShares MSCI Japan ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	5,439	-	-	-	-	-	5,439
Outflow	(5,439)	-	-	-	-	-	(5,439)
Payables	(1,297)	-	-	-	-	-	(1,297)
<b>Total liabilities</b>	<b>(1,297)</b>	-	-	-	-	-	<b>(1,297)</b>

At 30 June 2023	iShares MSCI Japan ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	2,939	-	-	-	-	-	2,939
Outflow	(2,946)	-	-	-	-	-	(2,946)
Payables	(3,509)	-	-	-	-	-	(3,509)
<b>Total liabilities</b>	<b>(3,516)</b>	-	-	-	-	-	<b>(3,516)</b>

At 30 June 2024	iShares MSCI South Korea ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	119	-	-	-	-	-	119
Outflow	(120)	-	-	-	-	-	(120)
Payables	(1,193)	(48)	-	-	-	-	(1,241)
<b>Total liabilities</b>	<b>(1,194)</b>	<b>(48)</b>	-	-	-	-	<b>(1,242)</b>

At 30 June 2023	iShares MSCI South Korea ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	107	-	-	-	-	-	107
Outflow	(107)	-	-	-	-	-	(107)
Payables	(107)	-	-	-	-	-	(107)
<b>Total liabilities</b>	<b>(107)</b>	-	-	-	-	-	<b>(107)</b>

### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

At 30 June 2024	iShares S&P 500 ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	25,098	-	-	-	-	-	25,098
Outflow	(25,098)	-	-	-	-	-	(25,098)
Payables	(6,654)	(267)	-	-	-	-	(6,921)
<b>Total liabilities</b>	<b>(6,654)</b>	<b>(267)</b>	-	-	-	-	<b>(6,921)</b>

At 30 June 2023	iShares S&P 500 ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	3,435	-	-	-	-	-	3,435
Outflow	(3,442)	-	-	-	-	-	(3,442)
Payables	(3,648)	(184)	-	-	-	-	(3,832)
<b>Total liabilities</b>	<b>(3,655)</b>	<b>(184)</b>	-	-	-	-	<b>(3,839)</b>

At 30 June 2024	iShares S&P Mid-Cap ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	710	-	-	-	-	-	710
Outflow	(710)	-	-	-	-	-	(710)
Payables	(20)	(18)	-	-	-	-	(38)
<b>Total liabilities</b>	<b>(20)</b>	<b>(18)</b>	-	-	-	-	<b>(38)</b>

At 30 June 2023	iShares S&P Mid-Cap ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	735	-	-	-	-	-	735
Outflow	(738)	-	-	-	-	-	(738)
Payables	(757)	(13)	-	-	-	-	(770)
<b>Total liabilities</b>	<b>(760)</b>	<b>(13)</b>	-	-	-	-	<b>(773)</b>



### 3 Financial Risk Management (continued)

#### (d) Liquidity and Cash Flow Risk (continued)

At 30 June 2024	iShares S&P Small-Cap ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	1,493	-	-	-	-	-	1,493
Outflow	(1,493)	-	-	-	-	-	(1,493)
Payables	(34)	(30)	-	-	-	-	(64)
<b>Total liabilities</b>	<b>(34)</b>	<b>(30)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(64)</b>

At 30 June 2023	iShares S&P Small-Cap ETF						Total \$'000
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 6 months \$'000	6 - 12 months \$'000	1 - 3 years \$'000	3+ years \$'000	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	635	-	-	-	-	-	635
Outflow	(637)	-	-	-	-	-	(637)
Payables	(672)	(25)	-	-	-	-	(697)
<b>Total liabilities</b>	<b>(674)</b>	<b>(25)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(699)</b>

At 30 June 2024	iShares Future Tech Innovators ETF						Total \$
	Less than 1 month \$	1 - 3 months \$	3 - 6 months \$	6 - 12 months \$	1 - 3 years \$	3+ years \$	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Inflow	10,505	-	-	-	-	-	10,505
Outflow	(10,505)	-	-	-	-	-	(10,505)
Payables	(2,396)	(2,203)	-	-	-	-	(4,599)
<b>Total liabilities</b>	<b>(2,396)</b>	<b>(2,203)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,599)</b>

At 30 June 2023	iShares Future Tech Innovators ETF						Total \$
	Less than 1 month \$	1 - 3 months \$	3 - 6 months \$	6 - 12 months \$	1 - 3 years \$	3+ years \$	
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss							
Payables	(1,504)	(1,184)	-	-	-	-	(2,688)
<b>Total liabilities</b>	<b>(1,504)</b>	<b>(1,184)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,688)</b>

#### (e) Fair Values of Financial Assets and Liabilities

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

### 3 Financial Risk Management (continued)

#### (e) Fair Values of Financial Assets and Liabilities (continued)

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Profit or Loss and Other Comprehensive Income.

The carrying value of other receivables (less impairment provision) and payables are assumed to approximate their fair value. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

##### (i) Fair value in an active market

The fair value of financial assets and liabilities traded in active markets is based on their last traded prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2(b). For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by the Responsible Entity to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual regularly occurring market transactions on an arm's length basis.

##### (ii) Fair value in an inactive or unquoted market

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward foreign exchange contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

#### (f) Fair Value Hierarchy

The Funds classify fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

### 3 Financial Risk Management (continued)

#### (f) Fair Value Hierarchy (continued)

The determination of what constitutes 'observable' requires significant judgment by the Responsible Entity. The Responsible Entity considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables present the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy at 30 June 2024 and 30 June 2023.

	iShares Asia 50 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>As at 30 June 2024</b>				
<b>Financial assets</b>				
Listed unit trusts	756,985	-	-	756,985
<b>Total</b>	<u>756,985</u>	<u>-</u>	<u>-</u>	<u>756,985</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares Asia 50 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>As at 30 June 2023</b>				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	718,868	-	-	718,868
<b>Total</b>	<u>718,868</u>	<u>-*</u>	<u>-</u>	<u>718,868</u>

	iShares China Large-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>As at 30 June 2024</b>				
<b>Financial assets</b>				
Listed equity securities	357,068	-	-	357,068
<b>Total</b>	<u>357,068</u>	<u>-</u>	<u>-</u>	<u>357,068</u>
<b>Financial liabilities</b>				
Futures	35	-	-	35
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>35</u>	<u>-*</u>	<u>-</u>	<u>35</u>

	iShares China Large-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>As at 30 June 2023</b>				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	305,702	-	-	305,702
<b>Total</b>	<u>305,702</u>	<u>-*</u>	<u>-</u>	<u>305,702</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares Europe ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2024				
<b>Financial assets</b>				
Listed unit trusts	727,485	-	-	727,485
<b>Total</b>	<u>727,485</u>	<u>-</u>	<u>-</u>	<u>727,485</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares Europe ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	776,669	-	-	776,669
<b>Total</b>	<u>776,669</u>	<u>-*</u>	<u>-</u>	<u>776,669</u>

	iShares Global 100 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2024				
<b>Financial assets</b>				
Listed unit trusts	3,737,869	-	-	3,737,869
<b>Total</b>	<u>3,737,869</u>	<u>-</u>	<u>-</u>	<u>3,737,869</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares Global 100 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	1	-	1
Listed unit trusts	2,792,247	-	-	2,792,247
<b>Total</b>	<u>2,792,247</u>	<u>1</u>	<u>-</u>	<u>2,792,248</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares Global Consumer Staples ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2024				
<b>Financial assets</b>				
Listed unit trusts	135,280	-	-	135,280
<b>Total</b>	<u>135,280</u>	<u>-</u>	<u>-</u>	<u>135,280</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares Global Consumer Staples ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	208,858	-	-	208,858
<b>Total</b>	<u>208,858</u>	<u>-*</u>	<u>-</u>	<u>208,858</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares Global Healthcare ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2024				
<b>Financial assets</b>				
Listed unit trusts	1,345,386	-	-	1,345,386
<b>Total</b>	<u>1,345,386</u>	<u>-</u>	<u>-</u>	<u>1,345,386</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares Global Healthcare ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	1,267,760	-	-	1,267,760
<b>Total</b>	<u>1,267,760</u>	<u>-*</u>	<u>-</u>	<u>1,267,760</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	2	-	2
<b>Total</b>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares MSCI EAFE ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>As at 30 June 2024</b>				
<b>Financial assets</b>				
Listed unit trusts	423,471	-	-	423,471
<b>Total</b>	<u>423,471</u>	<u>-</u>	<u>-</u>	<u>423,471</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2023</b>				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	410,404	-	-	410,404
<b>Total</b>	<u>410,404</u>	<u>-*</u>	<u>-</u>	<u>410,404</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2024</b>				
<b>Financial assets</b>				
Listed unit trusts	1,116,028	-	-	1,116,028
<b>Total</b>	<u>1,116,028</u>	<u>-</u>	<u>-</u>	<u>1,116,028</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	3	-	3
<b>Total</b>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2023</b>				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	853,635	-	-	853,635
<b>Total</b>	<u>853,635</u>	<u>-*</u>	<u>-</u>	<u>853,635</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

As at 30 June 2024	iShares MSCI Japan ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Financial assets</b>				
Listed unit trusts	567,560	-	-	567,560
<b>Total</b>	<u>567,560</u>	<u>-</u>	<u>-</u>	<u>567,560</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	iShares MSCI Japan ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	475,461	-	-	475,461
<b>Total</b>	<u>475,461</u>	<u>-*</u>	<u>-</u>	<u>475,461</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	7	-	7
<b>Total</b>	<u>-</u>	<u>7</u>	<u>-</u>	<u>7</u>

As at 30 June 2024	iShares MSCI South Korea ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Financial assets</b>				
Futures	2	-	-	2
Forward foreign exchange contracts	-	27	-	27
Listed equity securities	130,053	-	-	130,053
<b>Total</b>	<u>130,055</u>	<u>27</u>	<u>-</u>	<u>130,082</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	1	-	1
<b>Total</b>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>

As at 30 June 2023	iShares MSCI South Korea ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	140,718	-	-	140,718
<b>Total</b>	<u>140,718</u>	<u>-*</u>	<u>-</u>	<u>140,718</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

	iShares S&P 500 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2024				
<b>Financial assets</b>				
Listed unit trusts	8,174,795	-	-	8,174,795
<b>Total</b>	<u>8,174,795</u>	<u>-</u>	<u>-</u>	<u>8,174,795</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares S&P 500 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	5,819,689	-	-	5,819,689
<b>Total</b>	<u>5,819,689</u>	<u>-*</u>	<u>-</u>	<u>5,819,689</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	7	-	7
<b>Total</b>	<u>-</u>	<u>7</u>	<u>-</u>	<u>7</u>

	iShares S&P Mid-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2024				
<b>Financial assets</b>				
Listed unit trusts	320,308	-	-	320,308
<b>Total</b>	<u>320,308</u>	<u>-</u>	<u>-</u>	<u>320,308</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

	iShares S&P Mid-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
As at 30 June 2023				
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	236,110	-	-	236,110
<b>Total</b>	<u>236,110</u>	<u>-*</u>	<u>-</u>	<u>236,110</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	3	-	3
<b>Total</b>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.



### 3 Financial Risk Management (continued)

(f) Fair Value Hierarchy (continued)

As at 30 June 2024	iShares S&P Small-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Financial assets</b>				
Listed unit trusts	530,894	-	-	530,894
<b>Total</b>	<u>530,894</u>	<u>-</u>	<u>-</u>	<u>530,894</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	-*	-	-*
<b>Total</b>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 30 June 2023	iShares S&P Small-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
<b>Financial assets</b>				
Forward foreign exchange contracts	-	-*	-	-*
Listed unit trusts	453,633	-	-	453,633
<b>Total</b>	<u>453,633</u>	<u>-*</u>	<u>-</u>	<u>453,633</u>
<b>Financial liabilities</b>				
Forward foreign exchange contracts	-	2	-	2
<b>Total</b>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>

As at 30 June 2024	iShares Future Tech Innovators ETF			Total \$
	Level 1 \$	Level 2 \$	Level 3 \$	
<b>Financial assets</b>				
Listed unit trusts	4,811,705	-	-	4,811,705
<b>Total</b>	<u>4,811,705</u>	<u>-</u>	<u>-</u>	<u>4,811,705</u>
<b>As at 30 June 2023</b>				
<b>Financial assets</b>				
Listed unit trusts	2,654,901	-	-	2,654,901
<b>Total</b>	<u>2,654,901</u>	<u>-</u>	<u>-</u>	<u>2,654,901</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, trusts, exchange traded derivatives and money market securities.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment grade corporate bonds, certain listed equities, certain unlisted unit trusts, and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified as level 2 are derivative instruments. The fair value of derivative instruments is derived from industry standard valuation models with published or observable market data.

The Funds' assets and liabilities not measured at fair value on a recurring basis (but fair value disclosures are required) at 30 June 2024 and 30 June 2023 have been classified as level 2. The carrying amounts of these assets and liabilities approximate their fair values as at the end of the reporting date.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As observable prices are not available for these securities, the Responsible Entity has used valuation techniques to derive fair value.

### 3 Financial Risk Management (continued)

#### (f) Fair Value Hierarchy (continued)

The Funds did not hold any level 3 instruments during the year ended 30 June 2024 (30 June 2023: Nil).

There were no transfers between levels for recurring fair value measurements during the year ended 30 June 2024 (30 June 2023: Nil).

#### (g) Offsetting Financial Assets and Financial Liabilities

Financial assets and liabilities are reported on a gross basis in the Statements of Financial Position. The Funds do not intend to make payments with each counterparty on a net basis therefore the gross amounts below are shown in their Statements of Financial Position. The gross and net positions of financial assets and liabilities are disclosed in the following tables:

##### iShares Asia 50 ETF

#### Gross amounts not offset on the Statement of Financial Position

	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>30 June 2024</b>					
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<b>-*</b>	<b>-</b>	<b>-*</b>	<b>-</b>	<b>-*</b>

##### iShares Asia 50 ETF

#### Gross amounts not offset on the Statement of Financial Position

	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>30 June 2023</b>					
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<b>-*</b>	<b>-</b>	<b>-*</b>	<b>-</b>	<b>-*</b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares China Large-Cap ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	35	-	35	35	-
<b>Total</b>	<u>35</u>	<u>-</u>	<u>35</u>	<u>35</u>	<u>-</u>

iShares China Large-Cap ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares Europe ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares Europe ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares Global 100 ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares Global 100 ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	1	-	1	-	1
<b>Total</b>	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares Global Consumer Staples ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares Global Consumer Staples ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-*	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	-*	-*	-	-	-
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-</u>	<u>-</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares Global Healthcare ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares Global Healthcare ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-*	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	2	-*	2	-	2
<b>Total</b>	<u>2</u>	<u>-*</u>	<u>2</u>	<u>-</u>	<u>2</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares MSCI EAFE ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares MSCI EAFE ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-*	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	-*	-*	-	-	-
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-</u>	<u>-</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.



### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares MSCI Emerging Markets ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	3	-	3	-	3
<b>Total</b>	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>

iShares MSCI Emerging Markets ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares MSCI Japan ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares MSCI Japan ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-*	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	7	-*	7	-	7
<b>Total</b>	<u>7</u>	<u>-*</u>	<u>7</u>	<u>-</u>	<u>7</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares MSCI South Korea ETF

Gross amounts not offset on the Statement of Financial Position

	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>30 June 2024</b>					
<b>Financial assets</b>					
Derivatives	29	1	28	-	28
<b>Total</b>	<u>29</u>	<u>1</u>	<u>28</u>	<u>-</u>	<u>28</u>
<b>Financial liabilities</b>					
Derivatives	1	1	-	-	-
<b>Total</b>	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>

iShares MSCI South Korea ETF

Gross amounts not offset on the Statement of Financial Position

	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>30 June 2023</b>					
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares S&P 500 ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares S&P 500 ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-*	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-*</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	7	-*	7	-	7
<b>Total</b>	<u>7</u>	<u>-*</u>	<u>7</u>	<u>-</u>	<u>7</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares S&P Mid-Cap ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares S&P Mid-Cap ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	3	-	3	-	3
<b>Total</b>	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### 3 Financial Risk Management (continued)

(g) Offsetting Financial Assets and Financial Liabilities (continued)

iShares S&P Small-Cap ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2024	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial liabilities</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

iShares S&P Small-Cap ETF

Gross amounts not offset on the Statement of Financial Position

30 June 2023	Gross amount of financial instruments presented in the Statement of Financial Position \$'000	Amounts subject to master netting arrangements \$'000	Net amount excluding collateral \$'000	Cash collateral received/posted \$'000	Net amount \$'000
<b>Financial assets</b>					
Derivatives	-*	-	-*	-	-*
<b>Total</b>	<u>-*</u>	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
<b>Financial liabilities</b>					
Derivatives	2	-	2	-	2
<b>Total</b>	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>

\* The amount is nil when it is rounded to the nearest thousand dollar.

Agreements with the derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, if on any date amounts would otherwise be payable in the same currency and in respect to the same transaction with the counterparty, the obligation may be automatically satisfied and discharged if the party with the larger aggregate amount pays to the other party the excess of the larger aggregate amount over the smaller aggregate amount. In the event of default, the aggregation into a net position owing/receivable to a single counterparty is subject to the terms of the arrangements and the insolvency laws of the relevant jurisdiction of the party in default.

## 4 Distributions to Unitholders

The distributions during the year were as follows:

	iShares Asia 50 ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	6,064	75.34	5,499	71.68
Distributions paid - Quarter 2	<u>9,548</u>	<u>123.72</u>	<u>9,173</u>	<u>115.16</u>
	<u><u>15,612</u></u>		<u><u>14,672</u></u>	

	iShares China Large-Cap ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	3,126	41.82	981	18.58
Distributions paid - Quarter 2	<u>5,623</u>	<u>73.18</u>	<u>4,259</u>	<u>55.18</u>
	<u><u>8,749</u></u>		<u><u>5,240</u></u>	

	iShares Europe ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	17,480	170.80	19,562	154.51
Distributions paid - Quarter 2	<u>3,671</u>	<u>40.88</u>	<u>2,505</u>	<u>19.87</u>
	<u><u>21,151</u></u>		<u><u>22,067</u></u>	

	iShares Global 100 ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	35,469	143.94	33,873	131.54
Distributions paid - Quarter 2	<u>13,483</u>	<u>53.57</u>	<u>15,505</u>	<u>61.93</u>
	<u><u>48,952</u></u>		<u><u>49,378</u></u>	

	iShares Global Consumer Staples ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	2,489	109.10	1,889	88.94
Distributions paid - Quarter 2	<u>2,370</u>	<u>150.65</u>	<u>1,668</u>	<u>71.17</u>
	<u><u>4,859</u></u>		<u><u>3,557</u></u>	

	iShares Global Healthcare ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	11,587	116.02	8,043	84.32
Distributions paid - Quarter 2	<u>6,817</u>	<u>71.92</u>	<u>5,170</u>	<u>52.72</u>
	<u><u>18,404</u></u>		<u><u>13,213</u></u>	

#### 4 Distributions to Unitholders (continued)

<b>iShares MSCI EAFE ETF</b>				
Year ended				
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	7,429	196.76	8,156	206.83
Distributions paid - Quarter 2	<u>4,497</u>	<u>113.04</u>	<u>1,105</u>	<u>27.66</u>
	<u><u>11,926</u></u>		<u><u>9,261</u></u>	
 <b>iShares MSCI Emerging Markets ETF</b>				
Year ended				
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	6,470	44.91	7,728	54.43
Distributions paid - Quarter 2	<u>11,217</u>	<u>74.24</u>	<u>10,116</u>	<u>70.35</u>
	<u><u>17,687</u></u>		<u><u>17,844</u></u>	
 <b>iShares MSCI Japan ETF</b>				
Year ended				
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	4,010	78.45	3,474	66.57
Distributions paid - Quarter 2	<u>5,370</u>	<u>95.17</u>	<u>34</u>	<u>0.58</u>
	<u><u>9,380</u></u>		<u><u>3,508</u></u>	
 <b>iShares MSCI South Korea ETF</b>				
Year ended				
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	<u>1,016</u>	<u>69.91</u>	<u>818</u>	<u>104.08</u>
	<u><u>1,016</u></u>		<u><u>818</u></u>	
 <b>iShares S&amp;P 500 ETF</b>				
Year ended				
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	24,737	18.92	17,977	208.42
Distributions paid - Quarter 1	23,193	17.31	20,741	241.34
Distributions paid - Quarter 2	22,084	15.98	15,981	12.62
Distributions paid - Quarter 3	<u>19,974</u>	<u>13.98</u>	<u>18,050</u>	<u>14.22</u>
	<u><u>89,988</u></u>		<u><u>72,749</u></u>	
 <b>iShares S&amp;P Mid-Cap ETF</b>				
Year ended				
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	785	13.06	615	106.82
Distributions paid - Quarter 1	792	13.17	969	168.83
Distributions paid - Quarter 2	913	14.06	728	11.79
Distributions paid - Quarter 3	<u>699</u>	<u>10.04</u>	<u>783</u>	<u>13.29</u>
	<u><u>3,189</u></u>		<u><u>3,095</u></u>	



#### 4 Distributions to Unitholders (continued)

	iShares S&P Mid-Cap ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	1,451	47.94	1,238	40.17
Distributions paid - Quarter 1	1,149	41.24	1,676	58.91
Distributions paid - Quarter 2	745	24.69	1,440	49.93
Distributions paid - Quarter 3	1,312	41.37	1,319	45.30
	<u>4,657</u>		<u>5,673</u>	

	iShares S&P Small-Cap ETF Year ended			
	30 June 2024		30 June 2023	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	4,032	4.03	-	-
	<u>4,032</u>		<u>-</u>	

\* Relates to 30 June 2023 and 30 June 2022 distributions which had an ex-date of 3 July 2023 and 1 July 2022 respectively.

#### 5 Net Assets Attributable to Unitholders

Under AASB 132 *Financial instruments: Presentation*, puttable financial instruments that meet the definition of a financial liability are to be classified as equity when certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions. Refer to Note 2(d) for further details.

The Funds meet the criteria set out under AASB 132 and net assets attributable to unitholders is classified as equity. Refer to Note 2(d) for further details.

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds. Units are created and redeemed at the unitholders' option at prices based on the value of the Funds' net assets at the time of creation/redemption less transaction costs.

Movement in number of units and net assets attributable to unitholders during the year were as follows:

	iShares Asia 50 ETF			
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	No.'000	No.'000	\$'000	\$'000
Opening balance	8,049	7,671	724,630	703,854
Profit/(loss) for the year	-	-	97,995	4,266
Creations	308	685	26,046	58,200
Redemptions	(812)	(319)	(73,302)	(28,087)
Units issued upon reinvestment of distributions	11	12	1,069	1,069
Distributions paid and payable	-	-	(15,612)	(14,672)
Closing balance	<u>7,556</u>	<u>8,049</u>	<u>760,826</u>	<u>724,630</u>

## 5 Net Assets Attributable to Unitholders (continued)

	iShares China Large-Cap ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	7,474	5,278	308,232	261,231
Profit/(loss) for the year	-	-	5,483	(40,136)
Creations	4,685	4,250	175,248	179,401
Redemptions	(2,946)	(2,059)	(118,749)	(87,230)
Units issued upon reinvestment of distributions	9	5	371	206
Distributions paid and payable	-	-	(8,749)	(5,240)
<b>Closing balance</b>	<b>9,222</b>	<b>7,474</b>	<b>361,836</b>	<b>308,232</b>

	iShares Europe ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	10,235	12,661	792,249	806,081
Profit/(loss) for the year	-	-	73,257	185,664
Creations	1,197	1,091	95,690	72,819
Redemptions	(2,542)	(3,526)	(199,132)	(250,826)
Units issued upon reinvestment of distributions	9	9	653	578
Distributions paid and payable	-	-	(21,151)	(22,067)
<b>Closing balance</b>	<b>8,899</b>	<b>10,235</b>	<b>741,566</b>	<b>792,249</b>

	iShares Global 100 ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	24,642	25,752	2,824,537	2,419,750
Profit/(loss) for the year	-	-	796,814	566,032
Creations	1,904	1,240	243,049	122,944
Redemptions	(496)	(2,392)	(61,556)	(238,728)
Units issued upon reinvestment of distributions	35	42	4,028	3,917
Distributions paid and payable	-	-	(48,952)	(49,378)
<b>Closing balance</b>	<b>26,085</b>	<b>24,642</b>	<b>3,757,920</b>	<b>2,824,537</b>

	iShares Global Consumer Staples ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	2,281	2,124	210,934	179,880
Profit/(loss) for the year	-	-	(1,712)	21,667
Creations	108	575	9,875	50,907
Redemptions	(879)	(420)	(78,002)	(38,120)
Units issued upon reinvestment of distributions	3	2	290	157
Distributions paid and payable	-	-	(4,859)	(3,557)
<b>Closing balance</b>	<b>1,513</b>	<b>2,281</b>	<b>136,526</b>	<b>210,934</b>

## 5 Net Assets Attributable to Unitholders (continued)

	iShares Global Healthcare ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	9,988	9,539	1,278,311	1,128,677
Profit/(loss) for the year	-	-	121,295	109,194
Creations	692	763	92,332	92,450
Redemptions	(942)	(321)	(121,011)	(39,546)
Units issued upon reinvestment of distributions	8	7	1,069	749
Distributions paid and payable	-	-	(18,404)	(13,213)
<b>Closing balance</b>	<b>9,746</b>	<b>9,988</b>	<b>1,353,592</b>	<b>1,278,311</b>

	iShares MSCI EAFE ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	3,776	3,942	416,993	365,775
Profit/(loss) for the year	-	-	43,806	78,049
Creations	644	990	72,851	103,559
Redemptions	(798)	(1,160)	(92,148)	(121,453)
Units issued upon reinvestment of distributions	7	4	712	324
Distributions paid and payable	-	-	(11,926)	(9,261)
<b>Closing balance</b>	<b>3,629</b>	<b>3,776</b>	<b>430,288</b>	<b>416,993</b>

	iShares MSCI Emerging Markets ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	14,407	14,197	859,118	832,380
Profit/(loss) for the year	-	-	92,578	32,695
Creations	3,603	1,504	226,237	86,673
Redemptions	(613)	(1,310)	(37,505)	(75,715)
Units issued upon reinvestment of distributions	15	16	891	929
Distributions paid and payable	-	-	(17,687)	(17,844)
<b>Closing balance</b>	<b>17,412</b>	<b>14,407</b>	<b>1,123,632</b>	<b>859,118</b>

	iShares MSCI Japan ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	5,112	5,218	478,180	404,230
Profit/(loss) for the year	-	-	61,736	87,793
Creations	3,484	1,896	342,876	160,837
Redemptions	(3,037)	(2,003)	(301,633)	(171,210)
Units issued upon reinvestment of distributions	2	1	136	38
Distributions paid and payable	-	-	(9,380)	(3,508)
<b>Closing balance</b>	<b>5,561</b>	<b>5,112</b>	<b>571,915</b>	<b>478,180</b>

## 5 Net Assets Attributable to Unitholders (continued)

	iShares MSCI South Korea ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	1,453	786	141,425	68,134
Profit/(loss) for the year	-	-	11,680	15,410
Creations	593	698	58,132	61,524
Redemptions	(749)	(31)	(76,315)	(2,839)
Units issued upon reinvestment of distributions	-	-	22	14
Distributions paid and payable	-	-	(1,016)	(818)
<b>Closing balance</b>	<b>1,297</b>	<b>1,453</b>	<b>133,928</b>	<b>141,425</b>

	iShares S&P 500 ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	130,742	8,625	5,843,026	4,764,504
Profit/(loss) for the year	-	-	1,482,325	1,089,832
Creations	24,980	9,940	1,244,134	561,816
Redemptions	(5,831)	(6,241)	(294,384)	(508,712)
Units issued upon unit split	-	118,281	-	-
Units issued upon reinvestment of distributions	211	137	9,882	8,335
Distributions paid and payable	-	-	(89,988)	(72,749)
<b>Closing balance</b>	<b>150,102</b>	<b>130,742</b>	<b>8,194,995</b>	<b>5,843,026</b>

	iShares S&P Mid-Cap ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	6,012	575	236,844	189,991
Profit/(loss) for the year	-	-	32,801	39,926
Creations	2,755	758	115,799	52,975
Redemptions	(1,463)	(1,024)	(61,405)	(43,295)
Units issued upon unit split	-	5,697	-	-
Units issued upon reinvestment of distributions	8	6	324	342
Distributions paid and payable	-	-	(3,189)	(3,095)
<b>Closing balance</b>	<b>7,312</b>	<b>6,012</b>	<b>321,174</b>	<b>236,844</b>

	iShares S&P Small-Cap ETF			
	30 June 2024 No.'000	30 June 2023 No.'000	30 June 2024 \$'000	30 June 2023 \$'000
Opening balance	3,027	3,081	454,682	415,413
Profit/(loss) for the year	-	-	36,423	51,913
Creations	787	456	124,133	65,754
Redemptions	(499)	(512)	(78,313)	(73,038)
Units issued upon reinvestment of distributions	2	2	267	313
Distributions paid and payable	-	-	(4,657)	(5,673)
<b>Closing balance</b>	<b>3,317</b>	<b>3,027</b>	<b>532,535</b>	<b>454,682</b>

## 5 Net Assets Attributable to Unitholders (continued)

	iShares Future Tech Innovators ETF			
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	No.	No.	\$	\$
Opening balance	100,000	-	2,661,342	-
Profit/(loss) for the year	-	-	29,800	97,495
Creations	140,000	280,000	3,649,347	6,901,027
Redemptions	(60,000)	(180,000)	(1,513,420)	(4,337,180)
Distributions paid and payable	-	-	(4,032)	-
<b>Closing balance</b>	<b>180,000</b>	<b>100,000</b>	<b>4,823,037</b>	<b>2,661,342</b>

A unit split was undertaken for record date 8 December 2022 for the fund detailed in the table below. The number of units increased proportionally across unitholders in the fund as at record date per the unit split ratio. No fractional units were issued.

Fund	Unit Split Ratio
iShares S&P 500 ETF	15:01
iShares S&P Mid-Cap ETF	10:01

### Capital Risk Management

The Funds manage their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of unitholders.

The Funds monitor the level of daily creations and redemptions relative to the liquid assets in the Funds. As of 30 June 2024 the capital of the Funds are represented in the net assets attributable to unitholders table.

In the event of a significant redemption, the Funds' Constitutions allow the delay of payment beyond the usual redemption timeframe but no later than the maximum number of days specified in the Constitutions for satisfying redemption requests. Further, in certain circumstances such as disrupted markets, the Constitutions allow payment to be delayed beyond the maximum number of days.

## 6 Financial Assets Held at Fair Value Through Profit or Loss

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Listed equity securities	-	-	357,068	-
Listed unit trusts	756,985	718,868	-	305,702
<b>Total financial assets held at fair value through profit or loss</b>	<b>756,985</b>	<b>718,868</b>	<b>357,068</b>	<b>305,702</b>

	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-	-	-	1
Listed unit trusts	727,485	776,669	3,737,869	2,792,247
<b>Total financial assets held at fair value through profit or loss</b>	<b>727,485</b>	<b>776,669</b>	<b>3,737,869</b>	<b>2,792,248</b>

## 6 Financial Assets Held at Fair Value Through Profit or Loss (continued)

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Listed unit trusts	135,280	208,858	1,345,386	1,267,760
<b>Total financial assets held at fair value through profit or loss</b>	<b>135,280</b>	<b>208,858</b>	<b>1,345,386</b>	<b>1,267,760</b>
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Listed unit trusts	423,471	410,404	1,116,028	853,635
<b>Total financial assets held at fair value through profit or loss</b>	<b>423,471</b>	<b>410,404</b>	<b>1,116,028</b>	<b>853,635</b>
	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Futures	-	-	2	-
Forward foreign exchange contracts	-	-	27	-
Listed equity securities	-	-	130,053	-
Listed unit trusts	567,560	475,461	-	140,718
<b>Total financial assets held at fair value through profit or loss</b>	<b>567,560</b>	<b>475,461</b>	<b>130,082</b>	<b>140,718</b>
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Listed unit trusts	8,174,795	5,819,689	320,308	236,110
<b>Total financial assets held at fair value through profit or loss</b>	<b>8,174,795</b>	<b>5,819,689</b>	<b>320,308</b>	<b>236,110</b>
	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$	\$
Listed unit trusts	530,894	453,633	4,811,705	2,654,901
<b>Total financial assets held at fair value through profit or loss</b>	<b>530,894</b>	<b>453,633</b>	<b>4,811,705</b>	<b>2,654,901</b>

An overview of the risk exposures relating to financial assets held at fair value through profit or loss is included in Note 3.

## 7 Receivables

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements receivable	3,576	5,371	687	2,480
Dividends/ distributions receivable	-	-	3,225	-
Fee rebates from related schemes receivable	632	606	-	-
Tax reclaim receivable	-	-	9	-
Other receivables	-	24	40	-
<b>Total</b>	<b>4,208</b>	<b>6,001</b>	<b>3,961</b>	<b>2,480</b>

	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements receivable	13,610	15,538	18,987	31,681
Interest receivable	-	-	-	69
Fee rebates from related schemes receivable	-	-	2,407	1,823
<b>Total</b>	<b>13,610</b>	<b>15,538</b>	<b>21,394</b>	<b>33,573</b>

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements receivable	1,152	2,018	7,645	9,910
Creations receivable	-	694	-	993
<b>Total</b>	<b>1,152</b>	<b>2,712</b>	<b>7,645</b>	<b>10,903</b>

	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements receivable	6,526	6,433	446	4,932
Creations receivable	-	601	1,081	-
Fee rebates from related schemes receivable	-	-	261	-
Other receivables	-	-	46	-
<b>Total</b>	<b>6,526</b>	<b>7,034</b>	<b>1,834</b>	<b>4,932</b>

## 7 Receivables (continued)

	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Settlements receivable	4,107	3,079	2,945	680
Creations receivable	1,296	2,935	-	107
Dividends/ distributions receivable	-	-	311	-
Other receivables	-	-	14	-
<b>Total</b>	<b>5,403</b>	<b>6,014</b>	<b>3,270</b>	<b>787</b>

	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Settlements receivable	18,108	20,891	745	649
Creations receivable	6,386	3,471	-	747
Fee rebates from related schemes receivable	398	274	27	19
Other receivables	-	1	-	-
<b>Total</b>	<b>24,892</b>	<b>24,637</b>	<b>772</b>	<b>1,415</b>

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	30 June 2023 \$
Settlements receivable	1,437	853	-	-
Creations receivable	-	647	-	-
Fee rebates from related schemes receivable	53	43	3,253	1,908
Other receivables	-	-	-	122
<b>Total</b>	<b>1,490</b>	<b>1,543</b>	<b>3,253</b>	<b>2,030</b>

There are no past due (not impaired) or expected credit losses included in the above receivables as at 30 June 2024 (30 June 2023: Nil).

## 8 Financial Liabilities Held at Fair Value Through Profit or Loss

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Futures	-	-	35	-
Forward foreign exchange contracts	.*	-	.*	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>.*</b>	<b>-</b>	<b>35</b>	<b>-</b>



## 8 Financial Liabilities Held at Fair Value Through Profit or Loss (continued)

	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	-	-*	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-*</b>	<b>-</b>	<b>-*</b>	<b>-</b>
	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	-*	-*	2
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-*</b>	<b>-*</b>	<b>-*</b>	<b>2</b>
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	-*	3	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-*</b>	<b>-*</b>	<b>3</b>	<b>-</b>
	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	7	1	-*
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-*</b>	<b>7</b>	<b>1</b>	<b>-*</b>
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Forward foreign exchange contracts	-*	7	-*	3
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-*</b>	<b>7</b>	<b>-*</b>	<b>3</b>

## 8 Financial Liabilities Held at Fair Value Through Profit or Loss (continued)

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	30 June 2023 \$
Forward foreign exchange contracts	-*	2	-*	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-*</b>	<b>2</b>	<b>-*</b>	<b>-</b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

## 9 Payables

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Management fees payable	633	606	405	-
Custody fees payable	-	1	14	1
Other payables	9	22	-	-
<b>Total</b>	<b>642</b>	<b>629</b>	<b>419</b>	<b>1</b>

	iShares Europe ETF		iShares Global 100 ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Management fees payable	-	-	2,409	1,825
Custody fees payable	1	1	1	1
Other payables	-	-	94	61
<b>Total</b>	<b>1</b>	<b>1</b>	<b>2,504</b>	<b>1,887</b>

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	As at		As at	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Settlements payable	-	693	-	990
Custody fees payable	-	1	1	1
<b>Total</b>	<b>-</b>	<b>694</b>	<b>1</b>	<b>991</b>

## 9 Payables (continued)

	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements payable	-	600	1,072	-
Management fees payable	-	-	1,165	-
Custody fees payable	1	1	1	1
<b>Total</b>	<b>1</b>	<b>601</b>	<b>2,238</b>	<b>1</b>

	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements payable	1,296	2,927	1,124	106
Redemptions payable	-	581	-	-
Management fees payable	-	-	97	-
Custody fees payable	1	1	20	1
<b>Total</b>	<b>1,297</b>	<b>3,509</b>	<b>1,241</b>	<b>107</b>

	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
Settlements payable	6,385	3,463	-	744
Management fees payable	531	366	37	26
Custody fees payable	3	3	1	-
Other payables	2	-	-	-
<b>Total</b>	<b>6,921</b>	<b>3,832</b>	<b>38</b>	<b>770</b>

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	As at		As at	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$	\$
Settlements payable	-	645	-	-
Management fees payable	62	50	4,458	2,604
Custody fees payable	1	1	4	84
Other payables	1	1	137	-
<b>Total</b>	<b>64</b>	<b>697</b>	<b>4,599</b>	<b>2,688</b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

## 10 Related Party Transactions

### Responsible Entity

The Responsible Entity of the International Funds is BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975, AFSL 230523) whose ultimate holding company is BlackRock, Inc.

## 10 Related Party Transactions (continued)

### Responsible Entity (continued)

BlackRock Investment Management (Australia) Limited is incorporated in Australia and BlackRock, Inc. is incorporated in the United States of America.

### Key management personnel

#### Directors

Key management personnel include persons who were directors of the Responsible Entity at any time during the financial year as follows:

Director	Date appointed
M S McCorry	Appointed 2 December 2009
J Collins	Appointed 29 July 2015
A Landman	Appointed 3 February 2020
I Davila	Appointed 5 March 2020

#### Other key management personnel

No other person had authority and responsibility for planning, directing and controlling the activities of the Funds, directly or indirectly during the financial year (30 June 2023: Nil).

### Key management personnel unitholdings

#### *iShares MSCI Emerging Markets ETF*

At 30 June 2024 Iris Davila held 1,826 units in the Fund (30 June 2023: 1,803).

#### *iShares S&P 500 ETF*

At 30 June 2024 Iris Davila held 56 units in the Fund (30 June 2023: Nil).

#### *iShares Future Tech Innovators ETF*

At 30 June 2024 Iris Davila held 980 units in the Fund (30 June 2023: Nil).

### Key management personnel compensation

Key management personnel are paid by the Responsible Entity. Payments made from the Funds to the Responsible Entity do not include any amounts attributable to the compensation of key management personnel.

### Key management personnel loan disclosures

The Funds have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel or their personally related entities at any time during the reporting period.

## 10 Related Party Transactions (continued)

### Responsible Entity's fees and other transactions

In accordance with the Funds' Constitutions, the Responsible Entity was entitled to receive fees for the provision of services to the Funds.

	Management fees \$	Fee rebates from related schemes \$
<b>At 30 June 2024</b>		
iShares Asia 50 ETF	3,514,635	3,521,048
iShares China Large-Cap ETF	935,257	-
iShares Global 100 ETF	12,540,185	12,534,831
iShares S&P 500 ETF	2,713,342	2,036,271
iShares S&P Mid-Cap ETF	190,714	136,294
iShares S&P Small-Cap ETF	330,972	283,763
iShares Future Tech Innovators ETF	19,468	14,242

	Management fees \$	Fee rebates from related schemes \$
<b>At 30 June 2023</b>		
iShares Asia 50 ETF	3,440,292	3,443,041
iShares Global 100 ETF	10,121,076	10,118,253
iShares S&P 500 ETF	2,034,324	1,525,254
iShares S&P Mid-Cap ETF	151,617	108,275
iShares S&P Small-Cap ETF	296,110	253,673
iShares Future Tech Innovators ETF	17,764	13,014

### Investments

The Funds held investments in the following schemes which were also managed by the Responsible Entity or its related parties:

#### iShares Asia 50 ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
<b>30 June 2024</b>						
iShares Asia 50 ETF (U.S.)	7,533,192	756,985,124	30,175,401	76,849,439	31.59	13,296,573*

#### iShares Asia 50 ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
<b>30 June 2023</b>						
iShares Asia 50 ETF (U.S.)	8,030,116	718,868,193	64,526,890	33,542,022	29.58	14,739,063*

## 10 Related Party Transactions (continued)

### Investments (continued)

#### iShares China Large-Cap ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2024						
iShares China Large-Cap ETF (U.S.)	-	-	56,449,967	306,510,516	-	5,747,307*

#### iShares China Large-Cap ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2023						
iShares China Large-Cap ETF (U.S.)	7,484,010	305,701,543	180,311,475	89,015,461	3.99	7,234,813*

#### iShares Europe ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2024						
iShares Europe ETF (U.S.)	8,872,371	727,485,268	109,567,722	214,143,159	28.64	18,012,217*

#### iShares Europe ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2023						
iShares Europe ETF (U.S.)	10,229,309	776,668,335	87,690,234	267,570,171	28.61	18,173,332*

#### iShares Global 100 ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2024						
iShares Global 100 ETF (U.S.)	25,847,335	3,737,868,706	264,986,224	81,362,215	42.37	35,065,656*

## 10 Related Party Transactions (continued)

### Investments (continued)

#### iShares Global 100 ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2023						
iShares Global 100 ETF (U.S.)	24,436,757	2,792,247,784	147,959,419	271,183,296	46.50	39,488,170*

#### iShares Global Consumer Staples ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2024						
iShares Global Consumer Staples ETF (U.S.)	1,503,029	135,280,487	11,161,508	79,400,882	10.65	3,662,597*

#### iShares Global Consumer Staples ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2023						
iShares Global Consumer Staples ETF (U.S.)	2,272,045	208,858,159	52,802,619	40,667,480	8.82	3,450,702*

#### iShares Global Healthcare ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2024						
iShares Global Healthcare ETF (U.S.)	9,678,116	1,345,386,374	100,196,359	128,670,239	22.43	15,311,171*

#### iShares Global Healthcare ETF

	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
30 June 2023						
iShares Global Healthcare ETF (U.S.)	9,929,219	1,267,759,818	100,747,521	49,895,461	21.56	13,507,016*

## 10 Related Party Transactions (continued)

### Investments (continued)

#### iShares MSCI EAFE ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
iShares MSCI EAFE ETF (U.S.)	3,610,557	423,470,734	79,653,213	98,963,645	0.53	11,519,066*

#### iShares MSCI EAFE ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
iShares MSCI EAFE ETF (U.S.)	3,768,078	410,404,349	109,815,533	127,285,121	0.55	7,573,808*

#### iShares MSCI Emerging Markets ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distributions received/receivable during the year \$
iShares MSCI EM UCITS ETF USD Dist ETP	17,616,141	1,116,027,440	1,081,696,119	13,960,077	15.86	10,065,271*
iShares MSCI Emerging Markets ETF (Hong Kong)	-	-	-	8,443,480	-	206,861*
iShares MSCI Emerging Markets ETF (U.S.)	-	-	38,487,423	909,138,814	-	10,582,430*

#### iShares MSCI Emerging Markets ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distributions received/receivable during the year \$
iShares MSCI Emerging Markets ETF (Hong Kong)	92,920	8,079,949	-	-	46.46	193,829*
iShares MSCI Emerging Markets ETF (U.S.)	14,227,601	845,555,315	93,802,882	81,866,714	2.40	15,773,196*

#### iShares MSCI Japan ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/receivable during the year \$
iShares MSCI Japan ETF (U.S.)	5,554,587	567,560,106	345,913,005	305,923,629	2.42	9,723,111*



## 10 Related Party Transactions (continued)

### Investments (continued)

#### iShares MSCI Japan ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares MSCI Japan ETF (U.S.)	5,112,930	475,460,628	162,516,621	172,885,057	2.43	3,590,850*

#### iShares MSCI South Korea ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares MSCI South Korea ETF (U.S.)	-	-	55,150,066	191,036,384	-	3,990,821*

#### iShares MSCI South Korea ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares MSCI South Korea ETF (U.S.)	1,477,893	140,717,882	62,203,761	3,714,336	2.71	973,928*

#### iShares S&P 500 ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares Core S&P 500 ETF (U.S.)	9,976,676	8,174,794,354	1,266,802,646	307,957,070	1.12	86,556,720*

#### iShares S&P 500 ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares Core S&P 500 ETF (U.S.)	8,691,471	5,819,688,335	582,731,436	524,621,024	1.16	71,569,671*

## 10 Related Party Transactions (continued)

### Investments (continued)

#### iShares S&P Mid-Cap ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares Core S&P Mid-Cap ETF (U.S.)	3,655,468	320,308,434	116,538,279	61,851,804	0.26	3,339,093*

#### iShares S&P Mid-Cap ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares Core S&P Mid-Cap ETF (U.S.)	601,065	236,109,782	53,644,088	43,680,842	0.23	3,127,347*

#### iShares S&P Small-Cap ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares Core S&P Small- Cap ETF (U.S.)	3,324,182	530,893,542	126,316,602	79,793,796	0.46	5,720,838*

#### iShares S&P Small-Cap ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distribution received/ receivable during the year \$
iShares Core S&P Small- Cap ETF (U.S.)	3,030,212	453,632,729	68,218,188	75,178,236	0.44	5,795,200*

## 10 Related Party Transactions (continued)

### Investments (continued)

#### iShares Future Tech Innovators ETF

30 June 2024	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distributions received/ receivable during the year \$
iShares Automation & Robotics UCITS ETF	61,932	822,777	649,752	344,870	0.02	2,918*
iShares Digitalisation UCITS ETF	60,871	818,252	621,349	336,889	0.06	-
iShares Electric Vehicles & Driving Technology	68,901	802,340	629,740	304,458	0.09	-
iShares Global Clean Energy ETF	37,455	747,025	771,032	271,908	0.02	8,371*
iShares Healthcare Innovation UCITS ETF	72,927	808,874	671,350	266,526	0.05	-
iShares Smart City Infrastructure UCITS ETF	77,447	812,437	603,924	284,930	0.16	6,070*

#### iShares Future Tech Innovators ETF

30 June 2023	Number of units held at year end Units	Fair value of units held at year end \$	Value of units purchased during the year \$	Value of units sold during the year \$	Interest held at year end %	Distributions received/ receivable during the year \$
iShares Automation & Robotics UCITS ETF	38,415	858,382	1,166,747	772,690	0.20	3,283*
iShares Digitalisation UCITS ETF	38,872	844,679	1,194,284	742,859	0.03	-
iShares Electric Vehicles & Driving Technology	40,651	817,427	1,169,538	756,785	0.04	-
iShares Global Clean Energy ETF	15,057	830,442	1,229,463	703,987	0.01	3,667*
iShares Healthcare Innovation UCITS ETF	36,818	853,012	1,205,751	766,495	0.02	-
iShares Smart City Infrastructure UCITS ETF	45,842	854,344	1,178,116	775,557	0.50	5,833*

\* The amount is net of withholdings taxes.

#### Related party schemes' unit holdings

The Responsible Entity and its related parties did not hold any units in the Funds as at 30 June 2024 (30 June 2023: Nil).

#### Other transactions with the Funds

Apart from those details disclosed in this note, no key management personnel have entered into a material contract with the Funds since the end of the previous financial year and there were no material contracts involving key management personnel's interests subsisting at year end.

## 11 Remuneration of Auditor

During the year the following fees were paid or payable for services provided by the auditor of the Funds:

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$	\$	\$	\$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	13,246
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>
	iShares Europe ETF		iShares Global 100 ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$	\$	\$	\$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	13,246
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>
	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$	\$	\$	\$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	13,246
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>
	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$	\$	\$	\$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	13,246
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>

## 11 Remuneration of Auditor (continued)

	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	30 June 2023 \$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	13,246
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>
	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	30 June 2023 \$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	13,246
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>
	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	For the period 25 July 2022 to 30 June 2023 \$
<b>Deloitte Touche Tohmatsu</b>				
Audit and review of the financial statements	13,246	13,246	13,246	9,762
Statutory assurance services required by legislation to be provided by the auditor	1,353	1,353	1,353	1,353
<b>Total</b>	<b>14,599</b>	<b>14,599</b>	<b>14,599</b>	<b>11,115</b>

The audit fees paid or payable are discharged by the Responsible Entity from the fees earned from the Funds.

## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities

	iShares Asia 50 ETF		iShares China Large-Cap ETF	
	Year ended		Year ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities</b>				
Operating profit/(loss) for the year	97,995	4,266	5,483	(40,136)
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	(84,693)	10,469	3,574	47,355
Proceeds from sale of financial instruments held at fair value through profit or loss	78,585	33,043	426,787	85,786
Purchases of financial instruments held at fair value through profit or loss	(30,265)	(64,525)	(480,029)	(182,388)
Net change in receivables and other assets	(110)	108	(3,345)	124
Net change in accounts payables and accrued liabilities	13	19	418	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>61,525</b>	<b>(16,620)</b>	<b>(47,112)</b>	<b>(89,259)</b>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	275	390	1,160	51
<b>Total cash and cash equivalents</b>	<b>275</b>	<b>390</b>	<b>1,160</b>	<b>51</b>
<b>(c) Non-cash financing activities</b>				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	1,069	1,069	371	206

## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares Europe ETF		iShares Global 100 ETF	
	Year ended		Year ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/ (outflow) from operating activities</b>				
Operating profit/(loss) for the year	73,257	185,664	796,814	566,032
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	(55,254)	(167,525)	(761,757)	(526,570)
Proceeds from sale of financial instruments held at fair value through profit or loss	216,085	269,322	93,824	268,855
Purchases of financial instruments held at fair value through profit or loss	(109,649)	(87,678)	(264,888)	(148,713)
Net change in receivables and other assets	(41)	(188)	(662)	(258)
Net change in accounts payables and accrued liabilities	-	-	617	168
<b>Net cash inflow/(outflow) from operating activities</b>	<b>124,398</b>	<b>199,595</b>	<b>(136,052)</b>	<b>159,514</b>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	472	43	1,161	603
<b>Total cash and cash equivalents</b>	<b>472</b>	<b>43</b>	<b>1,161</b>	<b>603</b>
<b>(c) Non-cash financing activities</b>				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	653	578	4,028	3,917

## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares Global Consumer Staples ETF		iShares Global Healthcare ETF	
	Year ended		Year ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/ (outflow) from operating activities</b>				
Operating profit/(loss) for the year	(1,712)	21,667	121,295	109,194
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	5,368	(18,230)	(105,991)	(95,698)
Proceeds from sale of financial instruments held at fair value through profit or loss	80,222	39,936	130,808	47,072
Purchases of financial instruments held at fair value through profit or loss	(11,845)	(52,107)	(101,062)	(99,913)
Net change in receivables and other assets	(27)	14	(76)	(5)
Net change in accounts payables and accrued liabilities	(1)	-	-	1
<b>Net cash inflow/(outflow) from operating activities</b>	<u>72,005</u>	<u>(8,720)</u>	<u>44,974</u>	<u>(39,349)</u>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	<u>94</u>	<u>58</u>	<u>562</u>	<u>641</u>
<b>Total cash and cash equivalents</b>	<u>94</u>	<u>58</u>	<u>562</u>	<u>641</u>
<b>(c) Non-cash financing activities</b>				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	290	157	1,069	749



## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares MSCI EAFE ETF		iShares MSCI Emerging Markets ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities</b>				
Operating profit/(loss) for the year	43,806	78,049	92,578	32,695
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	(32,295)	(70,483)	(73,628)	(16,750)
Proceeds from sale of financial instruments held at fair value through profit or loss	98,893	129,255	935,470	83,483
Purchases of financial instruments held at fair value through profit or loss	(80,322)	(109,214)	(1,118,566)	(94,292)
Net change in receivables and other assets	(50)	(78)	(430)	178
Net change in accounts payables and accrued liabilities	-	1	1,165	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>30,032</b>	<b>27,530</b>	<b>(163,411)</b>	<b>5,314</b>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	292	156	8,011	552
<b>Total cash and cash equivalents</b>	<b>292</b>	<b>156</b>	<b>8,011</b>	<b>552</b>
<b>(c) Non-cash financing activities</b>				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	712	324	891	929

## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares MSCI Japan ETF		iShares MSCI South Korea ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities</b>				
Operating profit/(loss) for the year	61,736	87,793	11,680	15,410
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	(52,026)	(84,232)	(6,587)	(14,441)
Proceeds from sale of financial instruments held at fair value through profit or loss	304,624	172,388	269,398	3,317
Purchases of financial instruments held at fair value through profit or loss	(347,840)	(160,085)	(253,476)	(62,098)
Net change in receivables and other assets	(69)	(25)	(400)	27
Net change in accounts payables and accrued liabilities	-	-	116	1
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(33,575)</b>	<b>15,839</b>	<b>20,731</b>	<b>(57,784)</b>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	249	221	1,687	27
<b>Total cash and cash equivalents</b>	<b>249</b>	<b>221</b>	<b>1,687</b>	<b>27</b>
<b>(c) Non-cash financing activities</b>				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	136	38	22	14

## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares S&P 500 ETF		iShares S&P Mid-Cap ETF	
	Year ended		Year ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/ (outflow) from operating activities</b>				
Operating profit/(loss) for the year	1,482,325	1,089,832	32,801	39,926
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	(1,396,443)	(1,018,835)	(29,524)	(36,846)
Proceeds from sale of financial instruments held at fair value through profit or loss	310,185	523,431	61,707	43,641
Purchases of financial instruments held at fair value through profit or loss	(1,263,615)	(579,264)	(117,225)	(52,903)
Net change in receivables and other assets	(60)	534	(8)	24
Net change in accounts payables and accrued liabilities	167	41	12	3
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(867,441)</b>	<b>15,739</b>	<b>(52,237)</b>	<b>(6,155)</b>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	2,229	2,539	132	92
<b>Total cash and cash equivalents</b>	<b>2,229</b>	<b>2,539</b>	<b>132</b>	<b>92</b>
<b>(c) Non-cash financing activities</b>				
During the financial year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	9,882	8,335	324	342

## 12 Reconciliation of Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities (continued)

	iShares S&P Small-Cap ETF		iShares Future Tech Innovators ETF	
	Year ended		Year ended	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$	For the period 25 July 2022 to 30 June 2023 \$
<b>(a) Reconciliation of operating profit/(loss) to net cash inflow/(outflow) from operating activities</b>				
Operating profit/(loss) for the year/period	36,423	51,913	29,800	97,495
Net (gains)/losses on financial assets and liabilities held at fair value through profit or loss (including any FX (gains)/losses)	(30,756)	(46,174)	(19,638)	(94,204)
Proceeds from sale of financial instruments held at fair value through profit or loss	78,910	75,156	1,799,662	4,581,516
Purchases of financial instruments held at fair value through profit or loss	(126,638)	(67,575)	(3,937,108)	(7,141,571)
Net change in receivables and other assets	-	39	(1,316)	(1,928)
Net change in accounts payables and accrued liabilities	12	1	1,911	2,688
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(42,049)</b>	<b>13,360</b>	<b>(2,126,689)</b>	<b>(2,556,004)</b>
<b>(b) Components of cash and cash equivalents</b>				
Cash as at the end of the financial year/period as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:				
Cash	215	205	12,678	7,099
<b>Total cash and cash equivalents</b>	<b>215</b>	<b>205</b>	<b>12,678</b>	<b>7,099</b>
<b>(c) Non-cash financing activities</b>				
During the financial year/period, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan				
	267	313	-	-

The changes in these amounts each year (as reported in (c) above) represents a non cash financing cost as it is not settled in cash until such time as it becomes attributable (i.e. taxable).

## 13 Segment Information

### *iShares Asia 50 ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Asia 50 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Asia 50 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares China Large-Cap ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the FTSE China 50 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the FTSE China 50 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares Europe ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Europe 350 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Europe 350 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

## 13 Segment Information (continued)

### *iShares Global 100 ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 100 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Global 100 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares Global Consumer Staples ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 1200 Consumer Staples Sector Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Global 1200 Consumer Staples Sector Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares Global Healthcare ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 1200 Healthcare Sector Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with S&P Global 1200 Healthcare Sector Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares MSCI EAFE ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI EAFE Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI EAFE Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares MSCI Emerging Markets ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Emerging Markets Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Emerging Markets Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares MSCI Japan ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Japan Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Japan Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares MSCI South Korea ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Korea 25/50 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Korea 25/50 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares S&P 500 ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P 500 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P 500 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares S&P Mid-Cap ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Mid-Cap 400 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Mid-Cap 400 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares S&P Small-Cap ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Small-Cap 600 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Small-Cap 600 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

## 13 Segment Information (continued)

### *iShares Future Tech Innovators ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the iShares Future Tech Innovators ETF. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the iShares Future Tech Innovators ETF. Accordingly, no additional qualitative or quantitative disclosures are required.

## 14 Events Occurring After the Reporting Period

### *iShares Europe ETF*

The Fund announced on 1 July 2024 a final distribution of 160.69 cents per unit, which equates to \$14,298,965. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares Global 100 ETF*

The Fund announced on 1 July 2024 a final distribution of 82.45 cents per unit, which equates to \$21,505,757. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares Global Consumer Staples ETF*

The Fund announced on 1 July 2024 a final distribution of 83.68 cents per unit, which equates to \$1,266,603. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares Global Healthcare ETF*

The Fund announced on 1 July 2024 a final distribution of 86.71 cents per unit, which equates to \$8,450,036. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares MSCI EAFE ETF*

The Fund announced on 1 July 2024 a final distribution of 192.59 cents per unit, which equates to \$6,988,204. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares MSCI Emerging Markets ETF*

The Fund announced on 1 July 2024 a final distribution of 44.43 cents per unit, which equates to \$7,736,242. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares S&P 500 ETF*

The Fund announced on 1 July 2024 a final distribution of 14.06 cents per unit, which equates to \$21,107,225. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares S&P Mid-Cap ETF*

The Fund announced on 1 July 2024 a final distribution of 12.21 cents per unit, which equates to \$892,490. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares S&P Small-Cap ETF*

The Fund announced on 1 July 2024 a final distribution of 49.16 cents per unit, which equates to \$1,630,738. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares Asia 50 ETF*

The Fund announced on 1 July 2024 a final distribution of 48.84 cents per unit, which equates to \$3,690,502. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares MSCI Japan ETF*

The Fund announced on 1 July 2024 a final distribution of 77.11 cents per unit, which equates to \$4,288,165. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares MSCI South Korea ETF*

The Fund announced on 1 July 2024 a final distribution of 258.67 cents per unit, which equates to \$3,354,626. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

## 14 Events Occurring After the Reporting Period (continued)

### *iShares Future Tech Innovators ETF*

The Fund announced on 1 July 2024 a final distribution of 6.30 cents per unit, which equates to \$11,338. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

### *iShares China Large-Cap ETF*

The Fund announced on 1 July 2024 a final distribution of 9.82 cents per unit, which equates to \$905,454. The final distribution ex-date was 1 July 2024 and payment was on 11 July 2024.

No other significant events have occurred since the end of the reporting period up to the date of signing the Annual Financial Report which would impact on the financial position of the Funds disclosed in the Statements of Financial Position as at 30 June 2024 or on the results and cash flows of the Funds for the year ended on that date.

## 15 Contingent Assets, Contingent Liabilities and Commitments

There are no outstanding contingent assets, contingent liabilities or commitments as at 30 June 2024 (30 June 2023: Nil).

## Directors' Declaration

In the opinion of the directors of the Responsible Entity:

- (a) the financial statements and notes set out on pages 11 to 131 are in accordance with the *Corporations Act 2001*, including:
  - (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
  - (ii) giving a true and fair view of the Funds' financial position as at 30 June 2024 and of their performance, as represented by the results of their operations; changes in equity and their cash flows, for the financial year ended on that date;
- (b) the financial statements also comply with International Financial Reporting Standards as disclosed in Note 2(a); and
- (c) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and
- (d) the directors have been given the declarations by the chief executive officer and chief financial officer required by section 295A of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the directors.



Director  
J Collins

Sydney  
24 September 2024



## Independent Auditor's Report to the Unitholders of iShares International Funds

### *Opinion*

We have audited the financial reports of iShares Asia 50 ETF, iShares China Large-Cap ETF, iShares Europe ETF, iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Japan ETF, iShares MSCI South Korea ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Future Tech Innovators ETF (collectively "iShares International Funds" or the "Funds"), which comprises the statements of financial position as at 30 June 2024, the statements of profit or loss and other comprehensive income, the statements of changes in equity and the statements of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial reports of the Funds are in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of each Fund's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

### *Basis for Opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Financial Reports* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the financial reports in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of BlackRock Investment Management (Australia) Limited (the "Responsible Entity"), would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Key Audit Matters*

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial reports for the current period. These matters were addressed in the context of our audit of the financial reports as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the scope of our audit responded to the Key Audit Matter																																														
<p><b>Valuation of financial assets and financial liabilities held at fair value through profit or loss</b></p> <p>Financial assets and financial liabilities represent the most significant balances in the statement of financial position and are the primary drivers of net asset value and investment performance.</p> <p><i>Refer to Notes 6 and 8</i></p>	<p>Our procedures included, but were not limited to:</p> <ul style="list-style-type: none"> <li>• Evaluating relevant controls in place at the administrator in relation to the valuation of financial assets, including any exceptions noted;</li> <li>• Testing on a sample basis, the valuation of listed unit trusts and equities by confirming the last traded market price to independent external pricing sources; and</li> <li>• Testing on a sample basis, forward foreign exchange contracts by verifying valuation inputs to observable market data.</li> </ul> <p>We also assessed the adequacy of the disclosures included in Notes 6 and 8 to the financial statements.</p>																																														
<table border="1"> <thead> <tr> <th data-bbox="204 667 437 770">Name of the Funds</th> <th data-bbox="437 667 671 770">Financial assets as at 30 June 2024 \$</th> <th data-bbox="671 667 904 770">Financial liabilities as at 30 June 2024 \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="204 770 437 853">iShares Asia 50 ETF</td> <td data-bbox="437 770 671 853">756,985,000</td> <td data-bbox="671 770 904 853">0</td> </tr> <tr> <td data-bbox="204 853 437 936">iShares China Large-Cap ETF</td> <td data-bbox="437 853 671 936">357,068,000</td> <td data-bbox="671 853 904 936">35,000</td> </tr> <tr> <td data-bbox="204 936 437 1019">iShares Europe ETF</td> <td data-bbox="437 936 671 1019">727,485,000</td> <td data-bbox="671 936 904 1019">0</td> </tr> <tr> <td data-bbox="204 1019 437 1102">iShares Global 100 ETF</td> <td data-bbox="437 1019 671 1102">3,737,869,000</td> <td data-bbox="671 1019 904 1102">0</td> </tr> <tr> <td data-bbox="204 1102 437 1184">iShares Global Consumer Staples ETF</td> <td data-bbox="437 1102 671 1184">135,280,000</td> <td data-bbox="671 1102 904 1184">0</td> </tr> <tr> <td data-bbox="204 1184 437 1267">iShares Global Healthcare ETF</td> <td data-bbox="437 1184 671 1267">1,345,386,000</td> <td data-bbox="671 1184 904 1267">0</td> </tr> <tr> <td data-bbox="204 1267 437 1350">iShares MSCI EAFE ETF</td> <td data-bbox="437 1267 671 1350">423,471,000</td> <td data-bbox="671 1267 904 1350">0</td> </tr> <tr> <td data-bbox="204 1350 437 1433">iShares MSCI Emerging Markets ETF</td> <td data-bbox="437 1350 671 1433">1,116,028,000</td> <td data-bbox="671 1350 904 1433">3,000</td> </tr> <tr> <td data-bbox="204 1433 437 1516">iShares MSCI Japan ETF</td> <td data-bbox="437 1433 671 1516">567,560,000</td> <td data-bbox="671 1433 904 1516">0</td> </tr> <tr> <td data-bbox="204 1516 437 1599">iShares MSCI South Korea ETF</td> <td data-bbox="437 1516 671 1599">130,082,000</td> <td data-bbox="671 1516 904 1599">1,000</td> </tr> <tr> <td data-bbox="204 1599 437 1682">iShares S&amp;P 500 ETF</td> <td data-bbox="437 1599 671 1682">8,174,795,000</td> <td data-bbox="671 1599 904 1682">0</td> </tr> <tr> <td data-bbox="204 1682 437 1765">iShares S&amp;P Mid-Cap ETF</td> <td data-bbox="437 1682 671 1765">320,308,000</td> <td data-bbox="671 1682 904 1765">0</td> </tr> <tr> <td data-bbox="204 1765 437 1848">iShares S&amp;P Small-Cap ETF</td> <td data-bbox="437 1765 671 1848">530,894,000</td> <td data-bbox="671 1765 904 1848">0</td> </tr> <tr> <td data-bbox="204 1848 437 1930">iShares Future Tech Innovators ETF</td> <td data-bbox="437 1848 671 1930">4,811,705</td> <td data-bbox="671 1848 904 1930">0</td> </tr> </tbody> </table>	Name of the Funds	Financial assets as at 30 June 2024 \$	Financial liabilities as at 30 June 2024 \$	iShares Asia 50 ETF	756,985,000	0	iShares China Large-Cap ETF	357,068,000	35,000	iShares Europe ETF	727,485,000	0	iShares Global 100 ETF	3,737,869,000	0	iShares Global Consumer Staples ETF	135,280,000	0	iShares Global Healthcare ETF	1,345,386,000	0	iShares MSCI EAFE ETF	423,471,000	0	iShares MSCI Emerging Markets ETF	1,116,028,000	3,000	iShares MSCI Japan ETF	567,560,000	0	iShares MSCI South Korea ETF	130,082,000	1,000	iShares S&P 500 ETF	8,174,795,000	0	iShares S&P Mid-Cap ETF	320,308,000	0	iShares S&P Small-Cap ETF	530,894,000	0	iShares Future Tech Innovators ETF	4,811,705	0		
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<p><b>Existence of financial assets and financial liabilities not held in custody</b></p> <p><i>Refer to Notes 6 and 8</i></p> <p>Financial assets and financial liabilities held at fair value through profit or loss in the statement of financial position include investments in forward foreign exchange contracts, which are not held in custody.</p> <p>There is a risk over the existence of financial assets and financial liabilities held outside custody and whether these are accurately recorded in the name of the fund.</p> <p>As disclosed in Notes 6 and 8, forward foreign exchange contracts held by the Funds include:</p> <table border="1" data-bbox="204 853 892 2067"> <thead> <tr> <th colspan="3">Forward foreign exchange contracts as at 30 June 2024</th> </tr> <tr> <th colspan="3" style="text-align: center;">\$</th> </tr> <tr> <th style="text-align: left;">Name of the Funds</th> <th style="text-align: center;">Financial assets \$</th> <th style="text-align: center;">Financial liabilities \$</th> </tr> </thead> <tbody> <tr> <td>iShares Asia 50 ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares China Large-Cap ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares Europe ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares Global 100 ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares Global Consumer Staples ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares Global Healthcare ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares MSCI EAFE ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares MSCI Emerging Markets ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">3,000</td> </tr> <tr> <td>iShares MSCI Japan ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares MSCI South Korea ETF</td> <td style="text-align: center;">27,000</td> <td style="text-align: center;">1,000</td> </tr> <tr> <td>iShares S&amp;P 500 ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares S&amp;P Mid-Cap ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares S&amp;P Small-Cap ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>iShares Future Tech Innovators ETF</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> </tbody> </table>	Forward foreign exchange contracts as at 30 June 2024			\$			Name of the Funds	Financial assets \$	Financial liabilities \$	iShares Asia 50 ETF	0	0	iShares China Large-Cap ETF	0	0	iShares Europe ETF	0	0	iShares Global 100 ETF	0	0	iShares Global Consumer Staples ETF	0	0	iShares Global Healthcare ETF	0	0	iShares MSCI EAFE ETF	0	0	iShares MSCI Emerging Markets ETF	0	3,000	iShares MSCI Japan ETF	0	0	iShares MSCI South Korea ETF	27,000	1,000	iShares S&P 500 ETF	0	0	iShares S&P Mid-Cap ETF	0	0	iShares S&P Small-Cap ETF	0	0	iShares Future Tech Innovators ETF	0	0	<p>Our procedures included, but were not limited to:</p> <ul style="list-style-type: none"> <li>Obtaining independent confirmations from the relevant counterparties for a sample of forward foreign exchange contracts held at 30 June 2024 and agreed the units held to accounting records.</li> </ul> <p>We also assessed the adequacy of the disclosures included in Notes 6 and 8 to the financial statements.</p>
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## *Other Information*

The directors of the Responsible Entity (the “Directors”) are responsible for the other information. The other information comprises the information included in the Funds’ annual reports for the year ended 30 June 2024, but does not include the financial reports and our auditor’s report thereon.

Our opinion on the financial reports does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial reports, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial reports or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## *Responsibilities of the Directors for the Financial Reports*

The directors are responsible:

- For the preparation of the financial reports in accordance with the Corporations Act 2001, including giving a true and fair view of the financial position and performance of the funds in accordance with Australian Accounting Standards; and
- For such internal control as the directors determine is necessary to enable the preparation of the financial reports in accordance with the Corporations Act 2001, including giving a true and fair view of the financial position and performance of the funds are free from material misstatement, whether due to fraud or error.

In preparing the financial reports, the directors are responsible for assessing the ability of the Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

## *Auditor’s Responsibilities for the Audit of the Financial Reports*

Our objectives are to obtain reasonable assurance about whether the financial reports as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial reports.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial reports, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds’ internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds’ ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial reports or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on


the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial reports, including the disclosures, and whether the financial reports represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial reports of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



DELOITTE TOUCHE TOHMATSU



Neil Brown  
Partner  
Chartered Accountants

Melbourne, 24 September 2024

## Want to know more?

[www.blackrock.com/au](http://www.blackrock.com/au) | 1300 366 100

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