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ASX Limited
20 Bridge Street
Sydney NSW 2000

(2 pages)

SUCCESSFUL SYNDICATION OF US\$250M LOAN FACILITIES

The Directors of Nickel Industries Limited (**Nickel Industries** or **the Company**) are pleased to announce the successful syndication of the Company's US\$250M term loan facility (the **Facility**), jointly provided by tier-1 banks PT Bank Negara Indonesia (Persero) Tbk (**BNI**) and DBS Bank Ltd (**DBS**).

The Facility has now been successfully syndicated across a mix of banking institutions from Asia, Europe, the Middle East and India. This broad-based support is indicative of the Company's growing regional reputation and established status as a leading diversified global nickel producer.

Commenting on the successful syndication process, Managing Director Justin Werner said:

"We would like to thank BNI and DBS for leading the syndication process and look forward to a long and rewarding working relationship. The successful closing of this syndication and the establishment of a panel of new banking relationships is a testament to our growing status in Indonesia, as not only a globally significant nickel producer, but also an industry leader in responsible and sustainable mining practices in Indonesia."

Overview of Nickel Industries:

Nickel Industries Limited (**NIC**) is an ASX-listed company which owns a portfolio of mining and low-cost downstream nickel processing assets in Indonesia.

The Company has a long history in Indonesia, with controlling interests in the world-class Hengjaya Mine, as well as four rotary kiln electric furnace (**RKEF**) projects which produce nickel pig iron (**NPI**) for the stainless-steel industry.

Having established itself as a globally significant producer of NPI, the Company is now rapidly transitioning its production to focus on the electric vehicle battery supply chain – recently, the Company has acquired a 10% interest in the Huayue Nickel Cobalt (**HNC**) HPAL project, adding mixed hydroxide precipitate (**MHP**) to its product portfolio.

Nickel Industries is now embarking on its next transformative step, investing in Excelsior Nickel Cobalt (**ENC**), a next-generation HPAL project capable of producing MHP, nickel sulphate and nickel cathode. ENC is expected to produce approximately 72,000 tonnes of nickel metal per annum, diversifying the Company's production and reducing the Company's carbon emissions profile – reflecting the strong commitment to sustainable operations.

To learn more, please visit: www.nickelindustries.com/

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