

3rd October, 2024

Investment return – September 2024

In the interests of keeping the market informed on a timely basis of the investment returns of the Staude Capital Global Value Fund ('GVF') portfolio, the manager produces an interim estimate for release to the market ahead of the more detailed monthly investment update and NTA report.

This estimate refers only to changes in the portfolio's value over the month through the manager's investment activities, after the deduction of operating costs and management fees and before any provisions for taxes.

The manager estimates that the investment return for GVF was +1.4% during September.

GVF shares traded ex entitlement to a 3.3 cents per share fully franked dividend on 30 September 2024. Deducting both this dividend and tax payments made during the month, the manager estimates that the pre-tax NTA per share at the end of September was \$1.3136.

Mark Licciardo
Company Secretary

This announcement is authorised by Director Miles Staude.