



3 October 2024

RIDLEY DIRECTOR SUCCESSION

Appointment of Daniel Masters and Retirement of Ejnar Knudsen

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) is pleased to announce the appointment of Daniel (Dan) Masters, Partner of AGR Partners LLC, an associated entity of Ridley's largest shareholder AGR Agricultural Investments LLC, as a non-executive director effective Friday 4 October 2024.

Dan's appointment coincides with the decision of non-executive director Ejnar Knudsen, founder and Chief Executive Officer of AGR Partners LLC, to retire from the Ridley board on the same date.

Ridley Chair, Mick McMahon said:

"We are delighted to welcome Dan to the Ridley board. As a Partner and founding member of AGR Partners LLC, Dan brings a depth of international experience in agribusiness and the petfood ingredients sector that compliments Ridley's diversified operations and growth strategy."

The board and management team express our sincere thanks to Ejnar Knudsen, who joined the Ridley board in 2013, for his leadership and valued contribution to Ridley during his tenure."

Dan will join the Ridley Sustainability Committee upon appointment and will offer himself for election at the Ridley AGM in November 2024.

Dan Masters

Dan is a Partner and founding member of AGR Partners LLC, an associated entity of Ridley's largest shareholder AGR Agricultural Investments LLC. Dan serves on the firm's investment committee and several AGR portfolio companies.

Dan's current board positions include SEMO Milling LLC, Rembrandt Foods Inc and Dairy Technology Services Limited (NZ) with previously held positions in AGR's exited investments in the pet food ingredients and other agribusiness sectors. Prior to AGR, Dan served as Investment Manager at two Australian based captive private equity funds.

Dan graduated with a Commerce degree from Adelaide University and has completed the Stanford Executive Program at the Stanford Graduate School of Business.

Mick McMahon
Chair of the Board
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This ASX announcement was approved and authorised for release by the Ridley Board of Directors.