



AUSTRALASIAN METALS

ASX Announcement | ASX: A8G | 7 October 2024

Addendum to 2024 Annual Report

Australasian Metals Limited (ASX: A8G, or the **Company**) refers to the Annual Statement of Mineral Resources and Ore Reserves contained within the Company’s 2024 Annual Report, dated 26 September 2024. Australasian provides the following additional information in relation to Table 1 and 2.

Table 1: May Queen South Bauxite¹

MAY QUEEN SOUTH BAUXITE RESOURCE (>30% Tot Al ₂ O ₃ , <10% Tot SiO ₂ and >18.5% LOI)										
Resource Class	Tonnes	Avl Al ₂ O ₃ %	Tot Al ₂ O ₃ %	Rx SiO ₂ %	A:S	LOI%	Tot SiO ₂ %	Fe ₂ O ₃	TiO ₂ %	V%
Measured	-	-	-	-	-	-	-	-	-	-
Indicated	-	-	-	-	-	-	-	-	-	-
Inferred	54,894,438	28.02	37.5	7.9	3.6	20.9	8.5	23.9	5.2	0.062
Total	54,894,438	28.02	37.5	7.9	3.6	20.9	8.5	23.9	5.2	0.062

1. IronRidge Resources RNS dated 24 November 2017, ‘High-Grade Bauxite Discovered at Koko. Monogorilby Bauxite and May Queen Gold Project Update, Queensland, Australia’.
https://www.rns-pdf.londonstockexchange.com/rns/4144X_-2017-11-24.pdf

Table 2: Capella and Mt Clermont Gold Projects²

Inferred Resources				
Projects	Au Cut-off Grade	M Tonnes	Au g/t	Au Koz
Ayres Rock	0.60	0.92	1.02	30.1
Retro Extended	0.60	0.82	1.27	33.5
TOTAL COMBINED	0.60	1.74	1.13	63.6

2. ASX Announcement 11 April 2023 - “Maiden Mineral Resource Estimate for the Mt Clermont and Capella gold projects, Central Queensland”

Competent Persons Statement: *The data in this report that relates to Exploration Results and Mineral Resource estimates and is based on, and fairly represents, information and supporting documentation prepared by Graeme Fraser, Non-Executive Director of Australasian Metals Limited (A8G). Mr Fraser is a member of the Australasian Institute of Mining and Metallurgy and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Fraser consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Fraser is a Director and shareholder of A8G.*

The May Queen, Capella and Mt Clermont Mineral Resource Estimates have an effective date of 30 June 2024.



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Authorised by the Company Secretary, on behalf of the Board of Australasian Metals Limited

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For Further Information

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