

9 October 2024

Renounceable Rights Issue to Raise up to \$5.3 Million

Activeport Group Ltd (“ATV” or “the Company”) is pleased to announce that it is undertaking a 3 for 4 renounceable rights issue (“Rights Issue”) at 2 cents per share to raise up to approximately \$5.3 million (before costs). For every 3 new shares subscribed, eligible shareholders will receive 1 free attaching new option with an exercise price of 10 cents, expiring on 27 November 2027. The Company will apply for the quotation of the new options on the ASX.

This fundraising is a major step in the value creation journey for the Company and the Directors look forward to continued shareholder support as Activeport advances the business to the next level and delivers value for shareholders. The funds raised will be used to strengthen the balance sheet and advance new software projects to deliver strong recurring revenue growth and consistent positive free cash flow.

Highlights:

- 3 for 4 Renounceable Rights Issue to raise up to \$5.3 million
- Attractively priced at 2 cents per share
- Discount of 50% to the September 30-day VWAP
- With every 3 New Shares, shareholders receive 1 free attaching New Option
- New Options will have Exercise Price of 10 cents, term of 3 years
- Shareholders can trade their rights and apply for additional shares and options
- Rights to start trading from December 2024
- Funds to be used to strengthen the balance sheet and for working capital to accelerate growth.

The Rights Issue offer price represents a discount of 50% to the Company’s 30-day VWAP of \$0.04 in September 2024. The Rights Issue is open to all eligible shareholders who have a registered address within Australia, New Zealand, Hong Kong and Singapore and who hold shares on the Record Date. The Rights Issue will close on Friday, 1 November 2024 (unless extended), and eligible shareholders can apply for shortfall in excess of their entitlement. Shareholders can also trade their rights from Monday, 14 October 2024.

Funds raised will be used to enable the Company to:

- Hire technical and business development staff to execute on significant new projects;
- Grow recurring revenue from enterprise software licenses;
- Expand its SaaS business globally; and
- Repay existing loans and creditors.

Mahe Capital Pty Ltd (ACN 634 087 684) has been appointed as the Lead Manager to the Rights Issue.

Chairman Peter Christie said: “Activeport has achieved profitability and established itself as a leading vendor of orchestration software for networks, data centres, cloud gaming and artificial intelligence. We have significant projects underway in Asia, India and the Middle East and an extensive pipeline of new opportunities in front of us. This fundraising will provide a solid foundation on which we can grow our recurring revenue base to achieve consistent, positive free cash flow. I look forward to continued shareholder support as we advance the Activeport to the next level and deliver value for shareholders”.

All New Shares issued under the Rights Issue will rank equally with existing shares on issue. A prospectus in relation to the Rights Issue was lodged with ASIC on 9 October 2024 (“Prospectus”) and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the Record Date.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the Rights Issue and will need to follow the instructions on the entitlement and acceptance form that will accompany the Prospectus. The following are indicative dates in respect of the capital raising:

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| Lodgement of Prospectus with the ASIC | Wednesday, 9 October 2024 |
| Lodgement of Prospectus and Appendix 3B with ASX | Wednesday, 9 October 2024 |
| Ex date | Monday, 14 October 2024 |
| Rights start trading | Monday, 14 October 2024 |
| Record Date for determining Entitlements | Tuesday, 15 October 2024 |
| Offers opening date, Prospectus sent out to Shareholders and Company announces this has been completed | Friday, 18 October 2024 |
| Rights stop trading | Friday, 25 October 2024 |
| Securities quoted on a deferred settlement basis | Monday, 28 October 2024 |
| Last day to extend the Closing Date | Tuesday, 29 October 2024 |
| Closing Date as at 5:00pm (WST)* | Friday, 1 November 2024 |
| ASX notified of under subscriptions | Friday, 8 November 2024 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares under the Entitlement Offer | Friday, 8 November 2024 |
| Issue of New Options under the Entitlement Offer and Lead Manager Offer | Friday, 8 November 2024 |
| Annual General Meeting | Wednesday, 27 November 2024 |
| Issue of New Options under the Secondary Offers | Wednesday, 27 November 2024 |
| Issue of other Securities pursuant to the Annual General Meeting | Wednesday, 27 November 2024 |

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

About Activeport

Activeport offers self-service portals and on-demand services to telecommunications providers globally. Activeport's orchestration software accelerates 'time to revenue' while improving customer satisfaction. The software automates Data Centre and Cloud provider connections, using a single pane for ordering, provisioning, billing, and support, to enhance overall business efficiency. Based in Australia, Activeport partners with some of the world's leading telecommunications companies to automate and improve delivery of services.

For more information, please visit www.activeport.com.au

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This announcement has been authorised for release by the Board of Activeport Group Ltd.