

ASX Announcement

Resumption of Entitlement Offer

16 October 2024

Entitlement Offer to resume under an updated timetable

Energy Resources of Australia Ltd (**ERA**) refers to its earlier announcements regarding the non-underwritten pro-rata renounceable offer of new fully paid ERA ordinary shares (**New Shares**) to raise up to approximately \$880 million, as first announced to ASX on 29 August 2024 (**Entitlement Offer**).

Following the conclusion of the review Takeovers Panel proceedings as announced on 15 October 2024, ERA has confirmed with ASX an updated timetable for the Entitlement Offer (**Updated Entitlement Offer Timetable**), as set out on the next page.

ERA notes in particular that:

- the Ex-Date is now Friday, 18 October 2024 and entitlements will trade on ASX on a deferred settlement basis on this date, under the code "ERARB";
- the Record Date is 7:00pm (Sydney time) on Monday, 21 October 2024; and
- the Entitlement Offer is scheduled to open on Wednesday, 23 October 2024, and close at 5:00pm (Sydney time) on Wednesday, 13 November 2024,

unless otherwise advised by ERA.

A new Appendix 3B and an updated Offer Information Booklet containing the dates as set out in the Updated Entitlement Offer Timetable will be separately lodged today.

Liquidity position

ERA's cash position as at 25 September 2024 was circa \$86 million (as announced to ASX on that date).

ERA notes that current cash position is circa \$77 million. ERA currently forecasts it will reach its minimum operating cash balance of \$50 million in the second half of November 2024.

Updated Entitlement Offer Timetable*

Event	Date
Announcement of the Entitlement Offer (including Investor Presentation) ASX release of cleansing statement, Original Appendix 3B and Offer Information Booklet	Thursday, 29 August 2024
Announcement of the resumption of the Entitlement Offer, New Appendix 3B and Updated Offer Information Booklet	Wednesday, 16 October 2024
Ex-Date	Friday, 18 October 2024
Entitlements trading on ASX begins on deferred settlement basis	Friday, 18 October 2024
Record date for eligibility in the Entitlement Offer	7:00pm Sydney time Monday, 21 October 2024
Entitlement Offer opens	Wednesday, 23 October 2024
Notice sent to Eligible Shareholders with weblink to access personalised Entitlement and Acceptance Form and the Offer Information Booklet	Wednesday, 23 October 2024
Entitlement trading on ASX on normal settlement basis begins	Thursday, 24 October 2024
Entitlements trading on ASX ends	4:00pm Sydney time Wednesday, 6 November 2024
New Shares under the Entitlement Offer commence trading on ASX on deferred settlement basis	Thursday, 7 November 2024
Last day to extend the Entitlement Offer closing date	Before 12.00pm Sydney time, Friday, 8 November 2024
Entitlement Offer closes	5:00pm Sydney time Wednesday, 13 November 2024
Announcement of results of Entitlement Offer	Monday, 18 November 2024
Determination of allocation under Shortfall Facility and Shortfall Bookbuild	Monday, 18 November 2024
Notification of shortfall under Entitlement Offer to ASX	Tuesday, 19 November 2024
Issue of New Shares under the Entitlement Offer and lodgement of Appendix 2A	Before 12:00pm Sydney time Thursday, 21 November 2024
New Shares under the Entitlement Offer commence trading on ASX on a normal settlement basis	Friday, 22 November 2024

**ERA reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to withdraw or vary the dates of the Entitlement Offer at its discretion and without notice. In particular, ERA reserves the right to extend the closing date of the Entitlement Offer or accept late applications, either generally or in particular cases, without prior notice. The commencement of quotation of New Shares is subject to confirmation from ASX. ERA reserves the right to cancel the Entitlement Offer at any time prior to the allotment of New Shares.*

This announcement is authorised by the Independent Board Committee.

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.