



ENERGY WORLD CORPORATION LTD.

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25 October 2024

Total no. of page(s): 1

COMPLETION OF SALE OF EWC'S 51% PARTICIPATING INTEREST IN SENGKANG PSC FOR US\$35M

Capitalised terms in this announcement have the same meaning given to them in the ASX announcement dated 11 October 2024 in relation to the sale of the Sengkang PSC (unless otherwise defined).

Energy World Corporation Ltd (**EWC**) advises of the completion of the sale on an "as is, where is" basis of its 51% participating interest in the Sengkang PSC to PT EMP Energi Jaya (**Jaya**) on 25 October 2024, pursuant to the terms of the share purchase agreement between EWC and Jaya (**Share Purchase Agreement**), which was announced to the ASX on 11 October 2024.

EWC advises that the conditions precedent under the Share Purchase Agreement having been satisfied and:

- it has received the cash consideration of \$35M;
- the memorandum of understanding whereby EMA agrees to develop and sell to EWC's subsidiary PT South Sulawesi LNG (**SSLNG**) the natural gas sourced from the Wasambo gas field has been executed; and
- the settlement agreement between EMA, EWC and EEES with regards to the settlement of various disputes in relation to the Sengkang PSC has been executed.

Further Information

This announcement is authorised for release by the Board of Directors of Energy World Corporation Limited.

For further information, please contact: Brian Allen, telephone (852) 2528 0082 or Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) and +61 3 9415 400 (outside Australia) between 8:30am to 5:00pm (AEDT) Monday to Friday

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