SSH Group Ltd
ACN 140 110 130

Level 3,
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Significant $3.8m (12%) Group Debt Reduction

SSH Group Ltd. (ASX:SSH) (***Company***, ***SSH, or Group***) is pleased to advise that, as part of its ongoing capital management plan, the Company has delivered a significant debt reduction across the Group, reflecting its commitment to managing its operating leverage and strengthening its balance sheet. Over the six months from 1 April 2024 to 30 September 2024, SSH has successfully reduced the Group's total debt by ***$3.8 million, or 12%.***

Of this reduction, $3.3 million relates to equipment finance debt, with the remaining $0.5 million attributed to other finance facilities and accounts. As of 30 September 2024, 93% of the Group's financed liabilities are connected to operating assets within the Mining and Civil sector, all of which are asset-backed and insured.

Managing Director Mr Daniel Cowley-Cooper commented:

"SSH Group remains firmly focused on efficiently managing the Group's balance sheet with an emphasis on operating leverage, debt service ratios and return on capital. This debt reduction is a clear step toward our priority of enhancing financial resilience, returns on capital employed and shareholder value.

It is important to note that this reduction in operating leverage has been facilitated by the Group's improved operating performance and helps support the Company's future growth plans, particularly in the mining sector where SSH is working on growth opportunities with both existing Tier 1 mines and new development projects, to create value accretive project partnerships and bespoke service offerings for mid-tier and junior minors."

Announcement Disclaimer:

The financial information in this announcement spans two financial years and separate reporting periods (from 1 April 2024 to 30 September 2024) and is derived from unaudited management accounts. SSH Group's financial liabilities and debt profile remains subject to fluctuations, driven by the timing of operational demands, projects, and performance.

Authorisation

This release has been authorised in accordance with the Company's published continuous disclosure policy and approved for release by the Board of SSH Group Ltd.

About SSH Group

SSH Group Ltd has a portfolio of industrial service businesses, focused on service delivery to the Australian Mining, Civil, and Construction Industries.

Forward Looking Statements

This announcement may contain forward looking statements which involve risks, uncertainties, and unaudited metrics. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement.

The forward- looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results, or otherwise.

Further Details

Investor Information

ASX Market Data

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